5 August 2024

## Welcome and Introduction - Angela Lowe, PA President

- · Meeting called to order
- New board members were asked to stand for recognition and thanked for their upcoming service.

#### 2024-25 Parent Association (PA) Budget

- Angela Lowe presented the budget as submitted by the PA treasurer for the 2024-25 Parent Association. Ms. Lowe gave a brief explanation of what the PA provides for our teachers and school community and displayed a PowerPoint slide detailing sources of income and yearly expenses for the organization.
- Current Financial Status: The PA bank account balance on 5 August 2024 is \$9,298.58.

## **Oktoberfest 2024 Budget**

- Proposed Expense Budget Increase: Oktoberfest expenses budget proposed to increase to \$17,000 (which includes a \$5000 balance to be retained each year as detailed in the PA by-laws).
- Fundraising Goal: Aim to raise \$30,000 net profit from Oktoberfest.

# **Budget Approval**

- A motion was made and seconded to accept the proposed budget with increases as presented.
- · Vote: Motion carried, budget approved.

## **Meeting Closure**

• The meeting was adjourned after the budget approval.