

COFFEE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	22,995,235.56	26,534,307.83	(3,539,072.27)
FEDERAL REVENUES	0.00	0.00	0.00	6,461,784.20	6,035,474.50	426,309.70
LOCAL REVENUES	111,349.45	381,784.82	(270,435.37)	6,001,797.75	8,149,788.22	(2,147,990.47)
OTHER SOURCES	0.00	0.00	0.00	48,000.00	177,950.81	(129,950.81)
TOTAL REVENUES	111,349.45	381,784.82	(270,435.37)	35,506,817.51	40,897,521.36	(5,390,703.85)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	21,017.74	119,571.74	(98,554.00)	18,442,006.56	16,974,205.36	1,467,801.20
INSTRUCTIONAL SUPPORT SERVICES	71,546.68	193,394.17	(121,847.49)	4,783,887.24	4,762,083.62	21,803.62
OPERATIONS & MAINTENANCE	0.00	2,731.60	(2,731.60)	3,007,001.15	3,830,165.23	(823,164.08)
AUXILIARY SERVICES	1,428.73	1,742.47	(313.74)	4,141,793.38	4,094,388.46	47,404.92
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	1,513,789.99	1,405,476.69	108,313.30
CAPTIAL OUTLAY	0.00	0.00	0.00	3,764,684.08	2,476,403.66	1,288,280.42
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	401,051.71	281,333.31	119,718.40
INTEREST	0.00	0.00	0.00	513,936.85	380,260.75	133,676.10
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,997.64	12,255.02	(10,257.38)	886,718.87	918,502.54	(31,783.67)
TOTAL EXPENDITURES	95,990.79	329,695.00	(233,704.21)	37,454,869.83	35,122,819.62	2,332,050.21
OTHER FUND SOURCES (USES):						
TRANSFERS IN	500.00	22,845.62	(22,345.62)	630,713.85	693,611.53	(62,897.68)
OTHER FUND SOURCES	0.00	0.00	0.00	145,933.99	119,449.97	26,484.02
TRANSFERS OUT	4,100.00	68,398.44	(64,298.44)	630,713.85	696,645.60	(65,931.75)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(3,600.00)	(45,552.82)	41,952.82	145,933.99	116,415.90	29,518.09
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	11,758.66	6,537.00	5,221.66	(1,802,118.33)	5,891,117.64	(7,693,235.97)
BEGINNING FUND BALANCE - OCT 1	152,625.87	274,609.57	(121,983.70)	19,859,041.26	20,343,785.83	(484,744.57)
ENDING FUND BALANCE - AUG 31	164,384.53	281,146.57	(116,762.04)	18,056,922.93	26,234,903.47	(8,177,980.54)