

# CMES Finance Committee Agenda and Minutes

February 17, 2022 (2-3 pm)

Present:

CMES: Jean Melancon, Chris Bewell, Alyssa Schwartz

Dieci Finance: Joe Aliperto, Christine Reed

## Agenda (Minutes in blue)

1. Review January financial statements
  - a. Reviewed and ready for board approval
  - b. No need to perform a money transfer from Northeast bank. Will continue to evaluate monthly.
2. Review any donations received in December
  - a. No donations in January
  - b. I.A. O'Shaughnessy grant was received in late December, deposited in January.
3. Other Items Discussed
  - a. Chris will set up a meeting including Joe and Jean to discuss insurance renewal.
  - b. Chris will attend a March 24 meeting with Kraus Anderson contract renewal
  - c. Summer program funding grant is available. The max we can ask for is \$2M.
  - d. No news on the Equipment Grant (kitchen equipment) which might be available as early as late January. This grant is not based on free/reduced lunches.
    - i. We could use the grant for a warmer or refrigerator
    - ii. Another equipment grant may become available later this year. It might be linked to free/reduced lunch so we would need to be sure all families that qualify would inform us of their status.
  - e. Dieci Finance's contract with CMES ends June 30<sup>th</sup>.
    - i. If the finance committee includes the annual cost for Dieci Finance in next year's budget, when the board approves the budget, it approves continuation of contracts such as these.
    - ii. Joe encouraged us to let him know of any changes to services that we'd like.
  - f. Chris is seeking another food service vendor and the board will be apprised of this for contract approval.