

## **INSURANCE PROGRAM/RISK MANAGEMENT**

Centennial BOCES shall carry insurance protecting against such risks as are necessary to ensure adequate protection for Centennial BOCES, its officers, its employees, and Centennial BOCES facilities, real and personal property, and equipment.

The executive director shall be responsible for ensuring implementation of this policy. The executive director shall keep the Board of Directors fully advised to enable the Board to take action if it desires to do so regarding any insurance coverage.

The administration shall make reasonable efforts to obtain insurance at the best available rates-consistent with required coverage and service-through obtaining quotations or bids.

LEGAL REFS.: C.R.S. 8-44-110 (notice of cancellation of insurance coverage)  
C.R.S. 22-32-110 (1)(s),(t),(u),(v) (board to procure insurance coverage)  
C.R.S. 24-10-115 (authority to obtain insurance)  
C.R.S. 24-10-115.5 (self-insurance pool)

CROSS REF.: BID/BIE, Board Member  
Compensation/Expenses/Insurance/Liability

Revised: November 16, 2017  
Reviewed: CASB 2005  
Adopted: June 6, 1998  
Centennial BOCES