

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 APRIL 30, 2022

EXHIBIT F-I-A

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCT GROUPS
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	31,492,812.71	600,032.02	11,070,944.00	17,016,385.19	0.00	964,051.23	0.00
INVESTMENTS	0.00	17,447.98	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	(482.51)	(3,532.65)	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	53,885.60	6,692,647.02	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	321,411.21	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	14,331.91	215.35	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	181,626,393.89
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	75,135,280.25
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	31,560,547.71	7,628,220.93	11,070,944.00	17,016,385.19	0.00	964,051.23	256,761,674.14
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	1,940.20	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	538,019.93	201,023.88	0.00	106.04	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	9,499.56	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	1,083,157.56	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	1,640.00	(22,498.24)	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	75,135,280.25
TOTAL LIABILITIES	1,624,757.69	188,025.20	0.00	106.04	0.00	0.00	75,135,280.25
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	181,626,393.89
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	11,409,159.14	1,184,155.21	0.00	4,259,042.54	0.00	173,783.45	0.00
UNRESERVED FUND BALANCE	18,526,630.88	6,256,040.52	11,070,944.00	12,757,236.61	0.00	790,267.78	0.00
TOTAL FUND EQUITY	29,935,790.02	7,440,195.73	11,070,944.00	17,016,279.15	0.00	964,051.23	181,626,393.89
TOTAL LIABILITIES & FUND EQUITY	31,560,547.71	7,628,220.93	11,070,944.00	17,016,385.19	0.00	964,051.23	256,761,674.14

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED APRIL 30, 2022

EXIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	49,004,883.20	0.00	411,264.00	0.00	0.00	49,416,147.20
FEDERAL REVENUES	37,466.55	10,344,938.48	0.00	0.00	0.00	10,382,405.03
LOCAL REVENUES	18,241,624.09	2,198,734.88	236.26	3,500,000.07	804,039.89	24,744,635.19
OTHER REVENUES	28,632.06	76,729.03	0.00	0.00	0.00	105,361.09
TOTAL REVENUES	67,312,605.90	12,620,402.39	411,500.26	3,500,000.07	804,039.89	84,648,548.51
EXPENDITURES:						
INSTRUCTIONAL SERVICES	39,785,983.00	4,136,155.35	0.00	0.00	346,413.47	44,268,551.82
INSTRUCTIONAL SUPPORT SERVICES	7,025,219.29	1,765,983.81	0.00	0.00	90,460.11	8,881,663.21
OPERATIONS & MAINTENANCE	5,297,279.75	639,764.38	0.00	972,974.54	14,085.73	6,924,104.40
AUXILIARY SERVICES	3,610,423.52	3,468,920.03	0.00	0.00	54,481.52	7,133,825.07
GENERAL ADMINISTRATIVE SERVICES	1,243,618.56	510,750.11	0.00	0.00	19.34	1,754,388.01
CAPITAL OUTLAY	0.00	0.00	0.00	35,450.00	0.00	35,450.00
DEBT SERVICES						
PRINCIPAL	0.00	0.00	1,618,723.87	0.00	0.00	1,618,723.87
INTEREST	0.00	0.00	394,453.78	0.00	0.00	394,453.78
OTHER DEBT SERVICES	3,762.00	0.00	0.00	0.00	0.00	3,762.00
OTHER EXPENDITURES	919,922.75	963,028.92	0.00	0.00	106,000.17	1,988,951.84
TOTAL EXPENDITURES	57,886,208.87	11,484,602.60	2,013,177.65	1,008,424.54	611,460.34	73,003,874.00
OTHER FUND SOURCES (USES):						
TRANSFERS IN	87,104.88	1,206,352.50	3,653,605.14	0.00	28,082.14	4,975,144.66
OTHER FUND SOURCES	16,949.48	1,380.00	0.00	0.00	0.00	18,329.48
TRANSFERS OUT	5,081,434.60	158,836.77	0.00	0.00	60,905.20	5,301,176.57
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(4,977,380.24)	1,048,895.73	3,653,605.14	0.00	(32,823.06)	(307,702.43)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	4,449,016.79	2,184,695.52	2,051,927.75	2,491,575.53	159,756.49	11,336,972.08
BEGINNING FUND BALANCE - OCT 1	25,486,773.23	5,255,500.21	9,019,016.25	14,524,703.62	804,294.74	55,090,288.05
ENDING FUND BALANC - APR 30	29,935,790.02	7,440,195.73	11,070,944.00	17,016,279.15	964,051.23	66,427,260.13

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED APRIL 30, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	83,100,795.45	49,004,883.20	34,095,912.25	0.00	0.00	0.00
FEDERAL REVENUES	0.00	37,466.55	(37,466.55)	33,751,181.10	10,344,938.48	23,406,242.62
LOCAL REVENUES	23,213,822.07	18,241,624.09	4,972,197.98	4,362,166.28	2,198,734.88	2,163,431.40
OTHER SOURCES	76,874.45	28,632.06	48,242.39	220,000.00	76,729.03	143,270.97
TOTAL REVENUES	106,391,491.97	67,312,605.90	39,078,886.07	38,333,347.38	12,620,402.39	25,712,944.99
EXPENDITURES:						
INSTRUCTIONAL SERVICES	69,824,750.27	39,785,983.00	30,038,767.27	14,321,050.66	4,136,155.35	10,184,895.31
INSTRUCTIONAL SUPPORT SERVICES	11,585,859.71	7,025,219.29	4,560,640.42	4,177,697.69	1,765,983.81	2,411,713.88
OPERATIONS & MAINTENANCE	9,095,695.87	5,297,279.75	3,798,416.12	1,479,652.02	639,764.38	839,887.64
AUXILIARY SERVICES	7,247,029.53	3,610,423.52	3,636,606.01	6,009,729.48	3,468,920.03	2,540,809.45
GENERAL ADMINISTRATIVE SERVICES	2,641,025.67	1,243,618.56	1,397,407.11	1,076,147.65	510,750.11	565,397.54
CAPTIAL OUTLAY	0.00	0.00	0.00	7,000,000.00	0.00	7,000,000.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	3,762.00	(3,762.00)	0.00	0.00	0.00
OTHER EXPENDITURES	1,442,653.91	919,922.75	522,731.16	6,519,551.72	963,028.92	5,556,522.80
TOTAL EXPENDITURES	101,837,014.96	57,886,208.87	43,950,806.09	40,583,829.22	11,484,602.60	29,099,226.62
OTHER FUND SOURCES (USES):						
TRANSFERS IN	259,749.40	87,104.88	172,644.52	2,843,361.06	1,206,352.50	1,637,008.56
OTHER FUND SOURCES	0.00	16,949.48	(16,949.48)	0.00	1,380.00	(1,380.00)
TRANSFERS OUT	2,986,325.06	5,081,434.60	(2,095,109.54)	318,466.20	158,836.77	159,629.43
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(2,726,575.66)	(4,977,380.24)	2,250,804.58	2,524,894.86	1,048,895.73	1,475,999.13
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,827,901.35	4,449,016.79	(2,621,115.44)	274,413.02	2,184,695.52	(1,910,282.50)
BEGINNING FUND BALANCE - OCT 1	30,937,335.79	25,486,773.23	5,450,562.56	5,201,263.80	5,255,500.21	(54,236.41)
ENDING FUND BALANCE - APR 30	32,765,237.14	29,935,790.02	2,829,447.12	5,475,676.82	7,440,195.73	(1,964,518.91)

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED APRIL 30, 2022

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	4,654,378.00	411,264.00	4,243,114.00	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	236.26	(236.26)	6,000,000.00	3,500,000.07	2,499,999.93
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,654,378.00	411,500.26	4,242,877.74	6,000,000.00	3,500,000.07	2,499,999.93
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	250,000.00	972,974.54	(722,974.54)
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	7,360,000.00	35,450.00	7,324,550.00
DEBT SERVICES						
PRINCIPLE	5,019,135.50	1,618,723.87	3,400,411.63	0.00	0.00	0.00
INTEREST	2,368,966.69	394,453.78	1,974,512.91	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	7,388,102.19	2,013,177.65	5,374,924.54	7,610,000.00	1,008,424.54	6,601,575.46
OTHER FUND SOURCES (USES):						
TRANSFERS IN	256,451.00	3,653,605.14	(3,397,154.14)	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	256,451.00	3,653,605.14	(3,397,154.14)	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,477,273.19)	2,051,927.75	(4,529,200.94)	(1,610,000.00)	2,491,575.53	(4,101,575.53)
BEGINNING FUND BALANCE - OCT 1	4,398,879.21	9,019,016.25	(4,620,137.04)	1,885,101.90	14,524,703.62	(12,639,601.72)
ENDING FUND BALANCE - APR 30	1,921,606.02	11,070,944.00	(9,149,337.98)	275,101.90	17,016,279.15	(16,741,177.25)

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED APRIL 30, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	87,755,173.45	49,416,147.20	38,339,026.25
FEDERAL REVENUES	0.00	0.00	0.00	33,751,181.10	10,382,405.03	23,368,776.07
LOCAL REVENUES	1,383,369.04	804,039.89	579,329.15	34,959,357.39	24,744,635.19	10,214,722.20
OTHER SOURCES	120.00	0.00	120.00	296,994.45	105,361.09	191,633.36
TOTAL REVENUES	1,383,489.04	804,039.89	579,449.15	156,762,706.39	84,648,548.51	72,114,157.88
EXPENDITURES:						
INSTRUCTIONAL SERVICES	999,603.49	346,413.47	653,190.02	85,145,404.42	44,268,551.82	40,876,852.60
INSTRUCTIONAL SUPPORT SERVICES	137,433.58	90,460.11	46,973.47	15,900,990.98	8,881,663.21	7,019,327.77
OPERATIONS & MAINTENANCE	27,158.00	14,085.73	13,072.27	10,852,505.89	6,924,104.40	3,928,401.49
AUXILIARY SERVICES	79,764.50	54,481.52	25,282.98	13,336,523.51	7,133,825.07	6,202,698.44
GENERAL ADMINISTRATIVE SERVICES	0.00	19.34	(19.34)	3,717,173.32	1,754,388.01	1,962,785.31
CAPTIAL OUTLAY	0.00	0.00	0.00	14,360,000.00	35,450.00	14,324,550.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	5,019,135.50	1,618,723.87	3,400,411.63
INTEREST	0.00	0.00	0.00	2,368,966.69	394,453.78	1,974,512.91
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	3,762.00	(3,762.00)
OTHER EXPENDITURES	233,330.80	106,000.17	127,330.63	8,195,536.43	1,988,951.84	6,206,584.59
TOTAL EXPENDITURES	1,477,290.37	611,460.34	865,830.03	158,896,236.74	73,003,874.00	85,892,362.74
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,710.00	28,082.14	(25,372.14)	3,362,271.46	4,975,144.66	(1,612,873.20)
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	18,329.48	(18,329.48)
TRANSFERS OUT	57,480.20	60,905.20	(3,425.00)	3,362,271.46	5,301,176.57	(1,938,905.11)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(54,770.20)	(32,823.06)	(21,947.14)	(0.00)	(307,702.43)	307,702.43
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(148,571.53)	159,756.49	(308,328.02)	(2,133,530.35)	11,336,972.08	(13,470,502.43)
BEGINNING FUND BALANCE - OCT 1	556,803.48	804,294.74	(247,491.26)	42,979,384.18	55,090,288.05	(12,110,903.87)
ENDING FUND BALANCE - APR 30	408,231.95	964,051.23	(555,819.28)	40,845,853.83	66,427,260.13	(25,581,406.30)

Information in this report has been reconciled to the corresponding bank statements.