#### IT'S THIS EASY!

Simply drop by, send a check and this form with your child, or postmark your donation by December 31, 2014 to:

Stanfield Elementary School District Extracurricular Tax Credit Donations 515 South Stanfield Road Stanfield, AZ 85172

School staff will send you a receipt for your tax files. Just claim the tax credit on your 2014 Arizona income tax return and you'll get it all back.

# STANFIELD ELEMENTARY SCHOOL DISTRICT

Extracurricular Tax Credit

**Athletic Teams Student Clubs** 

| Donor:  |    |
|---|----|
| Address:  |    |
| Phone:  |    |
| Tax ID Number   |    |
| Donation maximum amount \$200 or \$400 filing jointly | if |
| \$  |    |
| Please use my contribution for:                       |    |

THANKS from Stanfield Elementary School

Stanfield School District 515 South Stanfield Road Stanfield, AZ 85172 Stanfield Elementary School
Parents, Community Members, and Staff

## Arizona School Tax Credit

and

**Stanfield Elementary School** Extracurricular Activities



You can help students without spending a dime.



Activities You Can Support. Taxpayer contributions support student field trips, services, and materials for extracurricular activities. These are the extracurricular student activities that you can help with your tax credit contribution check:

- Athletic Teams
- Student Clubs

Worthwhile Student Activities for Your Local School

### School Tax Credit

Arizona Revised Statute 43-1089.01 allows an individual income tax credit for up to \$200 or \$400 if filing jointly (\$200 each if filing separate returns) for fees paid directly to Arizona public schools to support extracurricular activities. This is not a tax deduction -- it is a dollar-for-dollar tax credit.



An extracurricular activity is any school-sponsored activity that requires enrolled students to pay a fee in order to participate. Generally, extracurricular activities are optional, non-credit, supplement the education program, and require students to pay a fee.

THE MONEY GOES DIRECTLY TO STUDENT ACTIVITIES!



#### **Answers to Common Questions**

To receive the tax credit for tax year 2014, you must **send your payment to the school by December 31, 2014.** Payments postmarked by December 31 will qualify.

You do not have to have a child in school to claim a tax credit. Individual taxpayers may claim the tax credit, but corporations may not.

This tax credit may not be used to reduce tax liability to less than zero (refund is not permitted if there is no tax liability). Example: If you owe only \$150 in state income tax, and you donate \$200 to extracurricular activities, you'll receive \$150 back when you file your tax return -- the credit cannot reduce your tax to minus \$50.

# **Extracurricular Activity Tax Credit**

Opportunities for Children ZERO cost to you