

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

*020 - Covington County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$25,608,771.00	\$17,284,479.15	(\$8,324,291.85)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,159,724.53	\$4,753,150.89	(\$2,406,573.64)
Local Sources	\$926,672.38	\$735,645.81	(\$191,026.57)	\$10,619,505.99	\$7,577,552.04	(\$3,041,953.95)
Other Sources	\$0.00	\$0.00	\$0.00	\$248,535.55	\$147,932.95	(\$100,602.60)
<b>Total Revenues:</b>	<b>\$926,672.38</b>	<b>\$735,645.81</b>	<b>(\$191,026.57)</b>	<b>\$43,636,537.07</b>	<b>\$29,763,115.03</b>	<b>(\$13,873,422.04)</b>
<b>Expenditures</b>						
Instructional Services	\$454,070.24	\$343,304.41	\$110,765.83	\$21,491,371.69	\$14,019,026.19	\$7,472,345.50
Instructional Support Services	\$64,002.93	\$36,987.90	\$27,015.03	\$5,573,981.80	\$3,881,739.29	\$1,692,242.51
Operation & Maintenance Services	\$12,724.14	\$15,498.16	(\$2,774.02)	\$3,796,728.75	\$2,558,670.88	\$1,238,057.87
Auxiliary Services	\$17,337.92	\$13,685.24	\$3,652.68	\$5,213,246.56	\$3,190,500.99	\$2,022,745.57
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,417,754.50	\$1,286,791.32	\$1,130,963.18
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,237,104.07	\$1,396,724.48	\$840,379.59
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$316,097.03	\$244,385.20	\$71,711.83	\$2,313,705.60	\$1,652,638.98	\$661,066.62
<b>Total Expenditures:</b>	<b>\$864,232.26</b>	<b>\$653,860.91</b>	<b>\$210,371.35</b>	<b>\$43,479,880.29</b>	<b>\$27,986,092.13</b>	<b>\$15,493,788.16</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$24,110.78	\$54,259.15	\$30,148.37	\$1,198,176.58	\$603,605.55	(\$594,571.03)
Other Financing Uses:	\$44,665.46	\$73,133.44	(\$28,467.98)	\$698,885.03	\$516,305.63	\$182,579.40
<b>Total Other Financing Sources (Uses):</b>	<b>(\$20,554.68)</b>	<b>(\$18,874.29)</b>	<b>\$1,680.39</b>	<b>\$499,291.55</b>	<b>\$87,299.92</b>	<b>(\$411,991.63)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$41,885.44</b>	<b>\$62,910.61</b>	<b>\$21,025.17</b>	<b>\$655,948.33</b>	<b>\$1,864,322.82</b>	<b>\$1,208,374.49</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$586,770.64</b>	<b>\$586,770.64</b>	<b>\$0.00</b>	<b>\$33,058,967.14</b>	<b>\$33,058,967.14</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$628,656.08</b>	<b>\$649,681.25</b>	<b>\$21,025.17</b>	<b>\$33,714,915.47</b>	<b>\$34,923,289.96</b>	<b>\$1,208,374.49</b>

Information in this report has been reconciled to the corresponding bank statements.