

**Revolving Funds**

The School is permitted to receive and disburse student and staff monies through revolving funds, subject to annual audit. Such funds can carry over from one fiscal year to another. Examples of these funds are the Cafeteria Account and Student Activity Fund Account.

Adopted: June 12, 2003

Reviewed: February 11, 2020

NORTH CANAAN BOARD OF EDUCATION

North Canaan, Connecticut