

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2023**

Exhibit F-I-A

*020 - Covington County Schools*

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$14,732,789.82	\$2,017,171.64	\$2,332,247.55	\$962,400.68	\$0.00	\$586,770.64	\$0.00
Investments	\$10,267,014.10	\$589,601.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$676,272.43	\$821,073.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$609,039.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$103,977.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,082,636.72
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,630,750.67
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,176,019.89
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$825,980.11
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$26,285,115.51</b>	<b>\$3,531,823.74</b>	<b>\$2,332,247.55</b>	<b>\$962,400.68</b>	<b>\$0.00</b>	<b>\$586,770.64</b>	<b>\$61,715,387.39</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable							
Interfund Payable	\$94,568.49	\$514,470.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$0.00	\$34,779.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,002,000.00
<b>Total Liabilities:</b>	<b>\$94,568.49</b>	<b>\$549,250.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,002,000.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,713,387.39
Contributed Capital							
Reserved Fund Balance	\$0.00	\$103,977.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$26,190,547.02	\$2,878,595.75	\$2,332,247.55	\$962,400.68	\$0.00	\$586,770.64	\$0.00
<b>Total Fund Equity:</b>	<b>\$26,190,547.02</b>	<b>\$2,982,573.25</b>	<b>\$2,332,247.55</b>	<b>\$962,400.68</b>	<b>\$0.00</b>	<b>\$586,770.64</b>	<b>\$58,713,387.39</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$26,285,115.51</b>	<b>\$3,531,823.74</b>	<b>\$2,332,247.55</b>	<b>\$962,400.68</b>	<b>\$0.00</b>	<b>\$586,770.64</b>	<b>\$61,715,387.39</b>

Information in this report has been reconciled to the corresponding bank statements.