

**AGENDA FOR
BOARD OF EDUCATION
KREMLIN-HILLSDALE PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 18
GARFIELD COUNTY, OKLAHOMA**

As required by Section 311, Title 25 of the Oklahoma Statutes, notice is hereby given that the Board of Education of Independent School District No. 18 of Garfield County, Oklahoma will hold a Special Meeting on August 8, 2024 at 12:00 o'clock p.m., at the Board Room, Kremlin-Hillsdale Public Schools, 705 Fifth Street, Kremlin, Oklahoma.

AGENDA

The following is a list of the business to be conducted by the Board of Education at the above meeting:

1. Call meeting to order.

The meeting was called to order by Jason Aebi the Acting Board President at 12:00 p.m.

2. Roll call.

The roll was taken by Kristi Hale the minute's Clerk with all members present except Jon Schultz and Cade Nickeson.

3. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or Clerk for the School District to execute any and all documents pertaining to the bond sale.

A motion was made by Lee Frisendahl and seconded by Jan Snapp to approve possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or Clerk for the School District to execute any and all documents pertaining to the bond sale.

Vote: Cade Nickeson – not present Jason Aebi – yes
Jan Snapp – yes Lee Frisendahl - yes
Jon Schultz – not present

4. Board to receive bids for the \$890,000 Combined Purpose Building Bonds of this School District and take action to award bonds to the lowest bidder.

A motion was made by Jan Snapp and seconded by Jason Aebi to approve to receive bids for the \$890,000 Combined Purpose Building Bonds of this School District and take action to award bonds to the lowest bidder. (Country Club Bank with a Premium of \$525.10 with Net Interest Cost of \$70,649.90 and Average Interest Rate of 3.9705.)

Vote: Cade Nickeson – yes Jason Aebi –
Jan Snapp – yes Lee Frisendahl - yes
Jon Schultz –

5. Board to consider and take action on a resolution providing for the issuance of combined purpose building bonds in the sum of \$890,000 by the school district, authorized at an election called and held for such purposes: prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

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A motion was made by Jason Aebi and seconded by Lee Frisendahl to approve to take action on a resolution providing for the issuance of combined purpose building bonds in the sum of \$890,000 by the school district, authorized at an election called and held for such purposes: prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Vote: Cade Nickeson – not present Jason Aebi – yes
 Jan Snapp – yes Lee Frisendahl - yes
 Jon Schultz – not present

6. Board to consider and take action on a resolution designating the general obligation bonds of 2024 as “Qualified Tax-Exempt Obligations” pursuant to Section 265 (b)(3)(B) of the Internal Revenue Code of 1986.

A motion was made by Jan Snapp and seconded by Lee Frisendahl to take action on a resolution designating the general obligation bonds of 2024 as “Qualified Tax-Exempt Obligations” pursuant to Section 265 (b)(3)(B) of the Internal Revenue Code of 1986.

Vote: Cade Nickeson – yes Jason Aebi –
 Jan Snapp – yes Lee Frisendahl - yes
 Jon Schultz –

7. Adjournment

A motion was made by Jason Aebi and seconded by Lee Frisendahl to approve to adjourn the meeting.

Time: 12:21 p.m.

Minutes Read as Followed: Read; Revised; Corrected; Amended:

Clerk