

# CMES Finance Committee Agenda and Minutes

October 15, 2021 (2-3 pm)

Present:

CMES: Jean Melancon, Chris Bewell, Say Vang, ~~Alyssa Schwartz~~ (LOA);

Dieci Finance: Joe Aliperto, ~~Christine Reed~~ (LOA)

## Agenda (Minutes in blue)

1. Review September financial statements
  - a. **Reviewed and ready for board approval**
2. Review any donations received in September
  - a. **No donations in September**
3. Audit Information for Board
  - a. Auditor report at Oct meeting – best time on the agenda?
  - b. **Auditor will report at beginning of meeting, followed by Treasurer's Report**
4. Discuss revised budget
  - a. Preliminary observations/recommendations to be presented at Oct board mtg – no distribution of revised budget to board until November meeting
    - i. **Determined we needed a dedicated block of time to revise the budget. Finance Committee will meet sometime the week of Oct 25<sup>th</sup>.**
  - b. At Nov board meeting, distribute/discuss revised budget for board approval
    - i. **Still planned for Nov**
5. UST recommendation that the finance policy contains fund balance goals
  - a. Still within the Governance Committee's hands doing research.
6. Current status on if we're applying to use Covid Testing \$40K funds
  - a. **Determined that we will not apply – requires very time consuming oversight and we would need additional staff to administer. There are other avenues available for testing.**