

SUMTER COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2022

| PROJECT   | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) (4) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) (4) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED | ESTIMATED<br>COMPLETION<br>DATE |
|---|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| <b>2015 Referendum - SPLOST III Projects</b>  |                                   |                                   |  |   |                             |                                    |                                 |
| Constructing and equipping of a new high school facility  | \$ 21,875,000.00                  | \$ 41,650,000.00                  | \$ 1,848,742.85                                  | \$ 39,799,064.45                                | 54,219,951.37               |                                    | 2/28/2022                       |
| Acquiring, constructing, repairing, improving, renovating, extending upgrading and equipping school buildings and support facilities in the Sumter County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal | \$ 1,000,000.00                   | \$ 5,100,000.00                   | \$ 0.00  | \$ 5,098,698.10                                 |                             |                                    | 6/30/2022                       |
| Acquiring safety and security equipment   | \$ 500,000.00                     | \$ 4,150.00                       | \$ 0.00  | \$ 4,104.78                                     |                             |                                    | 6/30/2022                       |
| Acquiring, improving and renovating physical education and athletic facilities  | \$ 1,000,000.00                   | \$ 145,000.00                     | \$ 0.00  | \$ 142,377.73                                   |                             |                                    | 6/30/2022                       |
| Acquiring administrative and instructional technology   | \$ 100,000.00                     | \$ 35,000.00                      | \$ 0.00  | \$ 34,844.38                                    |                             |                                    | 6/30/2022                       |
| Acquiring band equipment, textbooks, buses and maintenance equipment  | \$ 500,000.00                     | 390,000.00                        | \$ 324,330.00                                    | \$ 64,327.95                                    |                             |                                    | 6/30/2022                       |
| Paying expenses incident to accomplishing the foregoing   | \$ 25,000.00                      | \$ 790,000.00                     | \$ 0.00  | \$ 788,113.67                                   |                             |                                    | 6/30/2022                       |
| <b>TOTALS-2015 Referendum-SPLOST III Projects</b>   | <b>\$ 25,000,000.00</b>           | <b>\$ 48,114,150.00</b>           | <b>\$ 2,173,072.85</b>                           | <b>\$ 45,931,531.06</b>                         | <b>54,219,951.37</b>        | <b>\$ 0.00</b>                     |                                 |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Sumter County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

|              |                        |
|--------------|------------------------|
| Prior Years  | \$ 3,842,184.65        |
| Current Year | \$ 725.95              |
| Total        | <u>\$ 3,842,910.60</u> |