

OR-ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Grant School District 3 Board of Directors will be held on June 29, 2023 at 6:00 pm at 401 N. Canyon City Blvd., Canyon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Grant School District 3 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Grant School District 3 Main Office, 401 N. Canyon City Blvd., Canyon City, Oregon between the hours of 8:00 a.m. and 4:00 p.m., or online at <https://grantsd3.schoolinsites.com/financial>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Stacy Durych, Business Manager

Telephone: 541-575-1280 x3022

Email: durychs@granted.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance	\$8,009,506	\$7,654,134	\$10,309,348
Current Year Property Taxes, other than Local Option Taxes	703,979	634,921	732,563
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	895,076	1,407,774	1,625,811
Revenue from Intermediate Sources	1,011,405	1,047,747	1,047,747
Revenue from State Sources	7,627,904	10,853,940	7,775,001
Revenue from Federal Sources	1,349,509	2,185,966	2,088,990
Interfund Transfers	951,736	521,451	517,000
All Other Budget Resources	1,302		292,998
Total Resources	\$20,550,417	\$24,305,933	\$24,389,458

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$4,012,053	\$5,849,428	\$5,092,717
Other Associated Payroll Costs	2,553,861	4,521,950	3,074,959
Purchased Services	789,633	2,020,539	2,163,435
Supplies & Materials	1,020,467	2,142,327	2,033,198
Capital Outlay	211,397	5,350,225	6,724,626
Other Objects (except debt service & interfund transfers)	623,976	1,164,887	795,433
Debt Service*	0	64,734	0
Interfund Transfers*	0	516,451	0
Operating Contingency	0	1,255,437	355,000
Unappropriated Ending Fund Balance & Reserves	1,198,087	1,419,955	4,150,090
Total Requirements	\$10,409,474	\$24,305,933	\$24,389,458

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$4,119,075	\$8,687,005	\$10,373,030
FTE	67.81	69.63	71.13
2000 Support Services	3,238,407	5,911,967	5,092,839
FTE	24.23	27.23	34.61
3000 Enterprise & Community Service	337,975	487,897	480,011
FTE	2.59	2.59	2.59
4000 Facility Acquisition & Construction	14,584	5,099,196	6,210,144
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	435,357	928,025	461,434
5200 Interfund Transfers*	951,736	516,451	517,000
6000 Contingency	0	868,101	355,000
7000 Unappropriated Ending Fund Balance	0	1,807,291	900,000
Total Requirements	\$9,097,134	\$24,305,933	\$24,389,458
Total FTE	94.63	99.45	108.33

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$1.6468 per \$1,000)	\$1.6468 per \$1,000	\$1.6468 per \$1,000	
Local Option Levy	\$0	\$0	
Levy For General Obligation Bonds	\$0	\$0	

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,565,002	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$343,243	\$0
Total	\$2,908,245	\$0