

Healthcare FSA

Do you want to save 30% on healthrelated expenses this year? Enrolling in a healthcare flexible spending account (FSA) can save you up to \$900 a year.

What is a healthcare FSA?

A healthcare FSA is an account that lets you set aside money before taxes to pay for many medical expenses for yourself, your spouse, or eligible dependents.

What can it be used for?

Eligible expenses include things like insurance copayments and deductibles, prescription drugs, vision and dental expenses.

How does it work?

- 1. During open enrollment, sign up for a healthcare FSA.
- **2.** Choose how much money you'd like to set aside for medical expenses.
- **3.** The amount you've chosen is divided equally and deducted from your paycheck over the course of the year.
- 4. When paying for eligible expenses, you can use your Peak One Debit Card to pay direct or use your personal funds and get reimbursed.

When can I use it?

Conveniently, the total amount you've chosen to put in your FSA is available to start spending on the first day of your plan.

Helpful Tips

Plan ahead to maximize your healthcare FSA and use all your funds each year.

- Review what you paid for health-related expenses last year are there any reoccurring items?
- Think about the upcoming year does anyone in your family need orthodontia or vision care? Are you thinking of having a child?
- Use the information to figure out how much you'd like to have in your FSA.

Did You Know?

You can use your FSA for:

- Medical procedures and surgeries
- Exercise and wellness expenses
- Family planning and care
- Many prescription drugs, vitamins, and probiotics

Sign up for a healthcare FSA and start saving today!

www.PeakOneAdmin.com

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