

**Depository**

All funds received by the school district shall be deposited in the appropriate district accounts. All funds received in categories numbers 1-3 below shall be deposited into the appropriate accounts within student activity funds:

1. Athletic and student activity gate receipts and other income;
2. Library fines;
3. Approved school-sponsored fundraising activities

When the district receives replacement or other funds, as outlined in numbers 1-4 below, they shall be considered additional appropriations to the Board of Education for the current fiscal year in addition to funds appropriated by the legislative authority to the school district except for any portion attributable to costs incurred by governmental agencies in the recovery of such funds in the case of numbers 1-3 below and, for number 4 below, any costs incurred by the fiscal authorities of the town in making the facilities available.

1. Student payments for lost, damaged, or stolen books, library materials, or other educational materials;
2. Insurance proceeds to replace items lost, damaged, or stolen;  
Student or parental payment for student loss of or damage to school property or equipment;
3. Payments made to the school district by outside groups or individuals for the use of school facilities, including custodial costs.
4. Payments made to the school district by outside groups or individuals for the use of school facilities, including custodial costs.

Legal Reference: Connecticut General Statutes  
10-222a Boards to have use of funds from repayment and insurance proceeds for school materials.

Adopted: February 12, 2004

Reviewed: February 11, 2020

NORTH CANAAN BOARD OF EDUCATION  
North Canaan, Connecticut