

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 11**

Exhibit F-I-A

**026 - Elmore County Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$27,109,012.89	\$3,752,552.88	\$7,992,173.07	\$1,584,759.29	\$0.00	\$1,249,652.43	\$0.00
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,571,266.49	\$1,164,828.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$7,234.11)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209,204,593.07
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,010,245.66
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,013,098.77
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,983,262.00
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$29,673,045.27</b>	<b>\$5,805,793.44</b>	<b>\$7,992,173.07</b>	<b>\$1,584,759.29</b>	<b>\$0.00</b>	<b>\$1,249,652.43</b>	<b>\$305,211,199.50</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$2,256.99	\$11,865.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$157,712.25	\$18,915.75	\$0.00	\$0.00	\$0.00	\$2,399.98	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77
<b>Total Liabilities:</b>	<b>\$159,969.24</b>	<b>\$30,780.91</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,399.98</b>	<b>\$79,996,360.77</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,214,838.73
Contributed Capital							
Reserved Fund Balance	\$3,118,095.97	\$5,969,105.35	\$0.00	\$1,500.00	\$0.00	\$290,459.00	\$0.00
Unreserved Fund balance	\$26,394,980.06	(\$194,092.82)	\$7,992,173.07	\$1,583,259.29	\$0.00	\$956,793.45	\$0.00
<b>Total Fund Equity:</b>	<b>\$29,513,076.03</b>	<b>\$5,775,012.53</b>	<b>\$7,992,173.07</b>	<b>\$1,584,759.29</b>	<b>\$0.00</b>	<b>\$1,247,252.45</b>	<b>\$225,214,838.73</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$29,673,045.27</b>	<b>\$5,805,793.44</b>	<b>\$7,992,173.07</b>	<b>\$1,584,759.29</b>	<b>\$0.00</b>	<b>\$1,249,652.43</b>	<b>\$305,211,199.50</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2024, Fiscal Period 11**

**026 - Elmore County Schools**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
State Sources	\$80,437,283.13	\$47,613.60	\$2,452,211.00	\$945,098.00	\$0.00	\$83,882,205.73
Federal Sources	\$129,219.96	\$23,400,248.44	\$0.00	\$0.00	\$0.00	\$23,529,468.40
Local Sources	\$29,041,202.36	\$10,057,586.67	\$33,607.11	\$0.00	\$1,695,729.13	\$40,828,125.27
Other Sources	\$154,854.69	\$311,187.45	\$0.00	\$0.00	\$0.00	\$466,042.14
<b>Total Revenues:</b>	<b>\$109,762,560.14</b>	<b>\$33,816,636.16</b>	<b>\$2,485,818.11</b>	<b>\$945,098.00</b>	<b>\$1,695,729.13</b>	<b>\$148,705,841.54</b>
<b>Expenditures</b>						
Instructional Services	\$61,210,843.05	\$9,684,871.07	\$0.00	\$0.00	\$832,609.13	\$71,728,323.25
Instructional Support Services	\$14,834,471.66	\$2,648,515.24	\$0.00	\$0.00	\$138,052.68	\$17,621,039.58
Operation & Maintenance Services	\$9,253,494.86	\$963,026.78	\$470,423.20	\$0.00	\$27,416.11	\$10,714,360.95
Auxiliary Services	\$7,329,936.70	\$13,681,482.66	\$0.00	\$596,390.00	\$26,899.20	\$21,634,708.56
General Administrative Services	\$5,198,606.37	\$724,185.36	\$0.00	\$0.00	\$1,053.88	\$5,923,845.61
Capital Outlay	\$4,549,298.93	\$3,731,516.35	\$0.00	\$432,701.55	\$0.00	\$8,713,516.83
Debt Service	\$0.00	\$0.00	\$1,259,100.26	\$571,505.19	\$0.00	\$1,830,605.45
Other Expenditures	\$2,751,077.54	\$7,135,787.97	\$0.00	\$0.00	\$282,023.63	\$10,168,889.14
<b>Total Expenditures:</b>	<b>\$105,127,729.11</b>	<b>\$38,569,385.43</b>	<b>\$1,729,523.46</b>	<b>\$1,600,596.74</b>	<b>\$1,308,054.63</b>	<b>\$148,335,289.37</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$716,562.61	\$1,545,125.58	\$0.00	\$0.00	\$29,669.67	\$2,291,357.86
Other Fund Uses:	\$763,659.48	\$813,211.03	\$0.00	\$0.00	\$292,999.15	\$1,869,869.66
<b>Total Other Fund Sources (Uses):</b>	<b>(\$47,096.87)</b>	<b>\$731,914.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$263,329.48)</b>	<b>\$421,488.20</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$4,587,734.16</b>	<b>(\$4,020,834.72)</b>	<b>\$756,294.65</b>	<b>(\$655,498.74)</b>	<b>\$124,345.02</b>	<b>\$792,040.37</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$24,925,341.87</b>	<b>\$9,795,847.25</b>	<b>\$7,235,878.42</b>	<b>\$2,240,258.03</b>	<b>\$1,122,907.43</b>	<b>\$45,320,233.00</b>
<b>Ending Fund Balance:</b>	<b>\$29,513,076.03</b>	<b>\$5,775,012.53</b>	<b>\$7,992,173.07</b>	<b>\$1,584,759.29</b>	<b>\$1,247,252.45</b>	<b>\$46,112,273.37</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 11**

**026 - Elmore County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$98,375,942.89	\$80,437,283.13	(\$17,938,659.76)	\$18,000.00	\$47,613.60	\$29,613.60
Federal Sources	\$135,500.00	\$129,219.96	(\$6,280.04)	\$30,193,463.06	\$23,400,248.44	(\$6,793,214.62)
Local Sources	\$26,968,860.00	\$29,041,202.36	\$2,072,342.36	\$9,770,773.84	\$10,057,586.67	\$286,812.83
Other Sources	\$132,741.58	\$154,854.69	\$22,113.11	\$211,466.50	\$311,187.45	\$99,720.95
<b>Total Revenues:</b>	<b>\$125,613,044.47</b>	<b>\$109,762,560.14</b>	<b>(\$15,850,484.33)</b>	<b>\$40,193,703.40</b>	<b>\$33,816,636.16</b>	<b>(\$6,377,067.24)</b>
<b>Expenditures</b>						
Instructional Services	\$65,745,495.63	\$61,210,843.05	\$4,534,652.58	\$10,694,396.29	\$9,684,871.07	\$1,009,525.22
Instructional Support Services	\$16,889,326.61	\$14,834,471.66	\$2,054,854.95	\$3,366,504.24	\$2,648,515.24	\$717,989.00
Operation & Maintenance Services	\$10,666,332.00	\$9,253,494.86	\$1,412,837.14	\$940,084.11	\$963,026.78	(\$22,942.67)
Auxiliary Services	\$10,227,956.46	\$7,329,936.70	\$2,898,019.76	\$12,893,504.38	\$13,681,482.66	(\$787,978.28)
General Administrative Services	\$7,262,272.96	\$5,198,606.37	\$2,063,666.59	\$1,514,372.21	\$724,185.36	\$790,186.85
Special Revenue Outlay	\$14,486,279.74	\$4,549,298.93	\$9,936,980.81	\$4,500,000.00	\$3,731,516.35	\$768,483.65
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$2,009,497.00	\$2,751,077.54	(\$741,580.54)	\$5,218,849.13	\$7,135,787.97	(\$1,916,938.84)
<b>Total Expenditures:</b>	<b>\$127,287,160.40</b>	<b>\$105,127,729.11</b>	<b>\$22,159,431.29</b>	<b>\$39,127,710.36</b>	<b>\$38,569,385.43</b>	<b>\$558,324.93</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$927,864.26	\$716,562.61	(\$211,301.65)	\$1,053,851.02	\$1,545,125.58	\$491,274.56
Other Financing Uses:	\$2,347,328.00	\$763,659.48	\$1,583,668.52	\$545,641.54	\$813,211.03	(\$267,569.49)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,419,463.74)</b>	<b>(\$47,096.87)</b>	<b>\$1,372,366.87</b>	<b>\$508,209.48</b>	<b>\$731,914.55</b>	<b>\$223,705.07</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$3,093,579.67)	\$4,587,734.16	\$7,681,313.83	\$1,574,202.52	(\$4,020,834.72)	(\$5,595,037.24)
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$25,907,964.03</b>	<b>\$24,925,341.87</b>	<b>(\$982,622.16)</b>	<b>\$15,065,798.68</b>	<b>\$9,795,847.25</b>	<b>(\$5,269,951.43)</b>
<b>Ending Fund Balance:</b>	<b>\$22,814,384.36</b>	<b>\$29,513,076.03</b>	<b>\$6,698,691.67</b>	<b>\$16,640,001.20</b>	<b>\$5,775,012.53</b>	<b>(\$10,864,988.67)</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 11**

026 - Elmore County Schools

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$3,391,706.00	\$2,452,211.00	(\$939,495.00)	\$1,031,016.00	\$945,098.00	(\$85,918.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$795,334.00	\$33,607.11	(\$761,726.89)	\$0.00	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,187,040.00</b>	<b>\$2,485,818.11</b>	<b>(\$1,701,221.89)</b>	<b>\$1,031,016.00</b>	<b>\$945,098.00</b>	<b>(\$85,918.00)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$470,423.20	\$470,423.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$596,390.00	(\$596,390.00)	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$432,701.55	\$2,067,298.45	
Debt Service	\$3,485,616.80	\$1,259,100.26	\$2,226,516.54	\$571,505.19	\$571,505.19	\$0.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$3,956,040.00</b>	<b>\$1,729,523.46</b>	<b>\$2,226,516.54</b>	<b>\$3,071,505.19</b>	<b>\$1,600,596.74</b>	<b>\$1,470,908.45</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$500,000.00	\$0.00	(\$500,000.00)	\$3,032,138.28	\$0.00	(\$3,032,138.28)	
Other Financing Uses:	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,000,000.00)</b>	<b>\$0.00</b>	<b>\$1,000,000.00</b>	<b>\$3,032,138.28</b>	<b>\$0.00</b>	<b>(\$3,032,138.28)</b>	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$769,000.00)	\$756,294.65	\$1,525,294.65	\$991,649.09	(\$655,498.74)	(\$1,647,147.83)	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$6,006,842.80</b>	<b>\$7,235,878.42</b>	<b>\$1,229,035.62</b>	<b>\$2,400,000.00</b>	<b>\$2,240,258.03</b>	<b>(\$159,741.97)</b>	
<b>Ending Fund Balance:</b>	<b>\$5,237,842.80</b>	<b>\$7,992,173.07</b>	<b>\$2,754,330.27</b>	<b>\$3,391,649.09</b>	<b>\$1,584,759.29</b>	<b>(\$1,806,889.80)</b>	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 11**

**026 - Elmore County Schools**

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$102,816,664.89	\$83,882,205.73	(\$18,934,459.16)
Federal Sources	\$0.00	\$0.00	\$0.00	\$30,328,963.06	\$23,529,468.40	(\$6,799,494.66)
Local Sources	\$1,251,742.00	\$1,695,729.13	\$443,987.13	\$38,786,709.84	\$40,828,125.27	\$2,041,415.43
Other Sources	\$0.00	\$0.00	\$0.00	\$344,208.08	\$466,042.14	\$121,834.06
<b>Total Revenues:</b>	<b>\$1,251,742.00</b>	<b>\$1,695,729.13</b>	<b>\$443,987.13</b>	<b>\$172,276,545.87</b>	<b>\$148,705,841.54</b>	<b>(\$23,570,704.33)</b>
<b>Expenditures</b>						
Instructional Services	\$543,027.17	\$832,609.13	(\$289,581.96)	\$76,982,919.09	\$71,728,323.25	\$5,254,595.84
Instructional Support Services	\$93,003.48	\$138,052.68	(\$45,049.20)	\$20,348,834.33	\$17,621,039.58	\$2,727,794.75
Operation & Maintenance Services	\$300.00	\$27,416.11	(\$27,116.11)	\$12,077,139.31	\$10,714,360.95	\$1,362,778.36
Auxiliary Services	\$26,126.30	\$26,899.20	(\$772.90)	\$23,147,587.14	\$21,634,708.56	\$1,512,878.58
Expendable Administrative Services	\$0.00	\$1,053.88	(\$1,053.88)	\$8,776,645.17	\$5,923,845.61	\$2,852,799.56
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,486,279.74	\$8,713,516.83	\$12,772,762.91
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$1,830,605.45	\$2,226,516.54
Other Expenditures	\$241,513.32	\$282,023.63	(\$40,510.31)	\$7,469,859.45	\$10,168,889.14	(\$2,699,029.69)
<b>Total Expenditures:</b>	<b>\$903,970.27</b>	<b>\$1,308,054.63</b>	<b>(\$404,084.36)</b>	<b>\$174,346,386.22</b>	<b>\$148,335,289.37</b>	<b>\$26,011,096.85</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$9,065.00	\$29,669.67	\$20,604.67	\$5,522,918.56	\$2,291,357.86	(\$3,231,560.70)
Other Financing Uses:	\$199,984.76	\$292,999.15	(\$93,014.39)	\$4,592,954.30	\$1,869,869.66	\$2,723,084.64
<b>Total Other Financing Sources (Uses):</b>	<b>(\$190,919.76)</b>	<b>(\$263,329.48)</b>	<b>(\$72,409.72)</b>	<b>\$929,964.26</b>	<b>\$421,488.20</b>	<b>(\$508,476.06)</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$156,851.97	\$124,345.02	(\$32,506.95)	(\$1,139,876.09)	\$792,040.37	\$1,931,916.46
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$973,093.36</b>	<b>\$1,122,907.43</b>	<b>\$149,814.07</b>	<b>\$50,353,698.87</b>	<b>\$45,320,233.00</b>	<b>(\$5,033,465.87)</b>
<b>Ending Fund Balance:</b>	<b>\$1,129,945.33</b>	<b>\$1,247,252.45</b>	<b>\$117,307.12</b>	<b>\$49,213,822.78</b>	<b>\$46,112,273.37</b>	<b>(\$3,101,549.41)</b>

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 AUGUST 31, 2024

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY
<b>ASSETS &amp; OTHER DEBITS:</b>							
CASH & CASH EQUIVALENTS	27,109,012.89	3,752,552.88	7,992,173.07	1,584,759.29	0.00	1,249,652.43	0.00
INVESTMENTS	0.00	17,857.95	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,571,266.49	1,164,828.00	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(7,234.11)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,214,838.73
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>	<b>29,673,045.27</b>	<b>5,805,793.44</b>	<b>7,992,173.07</b>	<b>1,584,759.29</b>	<b>0.00</b>	<b>1,249,652.43</b>	<b>305,211,199.50</b>
<b>LIABILITIES &amp; FUND EQUITY:</b>							
<b>LIABILITIES:</b>							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	2,399.98	0.00
CLAIMS PAYABLE	2,256.99	11,865.16	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	156,912.25	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	18,915.75	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	79,996,360.77
<b>TOTAL LIABILITIES</b>	<b>159,969.24</b>	<b>30,780.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,399.98</b>	<b>79,996,360.77</b>
<b>FUND EQUITY:</b>							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,214,838.73
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	3,118,095.97	5,969,105.35	0.00	1,500.00	0.00	290,459.00	0.00
UNRESERVED FUND BALANCE	26,394,980.06	(194,092.82)	7,992,173.07	1,583,259.29	0.00	956,793.45	0.00
<b>TOTAL FUND EQUITY</b>	<b>29,513,076.03</b>	<b>5,775,012.53</b>	<b>7,992,173.07</b>	<b>1,584,759.29</b>	<b>0.00</b>	<b>1,247,252.45</b>	<b>225,214,838.73</b>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>29,673,045.27</b>	<b>5,805,793.44</b>	<b>7,992,173.07</b>	<b>1,584,759.29</b>	<b>0.00</b>	<b>1,249,652.43</b>	<b>305,211,199.50</b>

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2024

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE		EXPENDABLE TRUST	
<b>REVENUES</b>						
STATE REVENUES	80,437,283.13	47,613.60	2,452,211.00	945,098.00	0.00	83,882,205.73
FEDERAL REVENUES	129,219.96	23,400,248.44	0.00	0.00	0.00	23,529,468.40
LOCAL REVENUES	29,041,202.36	10,057,586.67	33,607.11	0.00	1,695,729.13	40,828,125.27
OTHER REVENUES	154,854.69	311,187.45	0.00	0.00	0.00	466,042.14
<b>TOTAL REVENUES</b>	<b>109,762,560.14</b>	<b>33,816,636.16</b>	<b>2,485,818.11</b>	<b>945,098.00</b>	<b>1,695,729.13</b>	<b>148,705,841.54</b>
<b>EXPENDITURES:</b>						
INSTRUCTIONAL SERVICES	61,210,843.05	9,684,871.07	0.00	0.00	832,609.13	71,728,323.25
INSTRUCTIONAL SUPPORT SERVICES	14,834,471.66	2,648,515.24	0.00	0.00	138,052.68	17,621,039.58
OPERATIONS & MAINTENANCE	9,253,494.86	963,026.78	470,423.20	0.00	27,416.11	10,714,360.95
AUXILIARY SERVICES	7,329,936.70	13,681,482.66	0.00	596,390.00	26,899.20	21,634,708.56
GENERAL ADMINISTRATIVE SERVICES	5,198,606.37	724,185.36	0.00	0.00	1,053.88	5,923,845.61
CAPITAL OUTLAY	4,549,298.93	3,731,516.35	0.00	432,701.55	0.00	8,713,516.83
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	514,334.82	0.00	514,334.82
INTEREST	0.00	0.00	1,253,100.26	57,170.37	0.00	1,310,270.63
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	2,751,077.54	7,135,787.97	0.00	0.00	282,023.63	10,168,889.14
<b>TOTAL EXPENDITURES</b>	<b>105,127,729.11</b>	<b>38,569,385.43</b>	<b>1,729,523.46</b>	<b>1,600,596.74</b>	<b>1,308,054.63</b>	<b>148,335,289.37</b>
<b>OTHER FUND SOURCES (USES):</b>						
TRANSFERS IN	298,150.51	1,542,049.48	0.00	0.00	29,669.67	1,869,869.66
OTHER FUND SOURCES	418,412.10	3,076.10	0.00	0.00	0.00	421,488.20
TRANSFERS OUT	763,659.48	813,211.03	0.00	0.00	292,999.15	1,869,869.66
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>(47,096.87)</b>	<b>731,914.55</b>	<b>0.00</b>	<b>0.00</b>	<b>(263,329.48)</b>	<b>421,488.20</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER)EXPENDITURES &amp; OTHER FUND USES</b>	<b>4,587,734.16</b>	<b>(4,020,834.72)</b>	<b>756,294.65</b>	<b>(655,498.74)</b>	<b>124,345.02</b>	<b>792,040.37</b>
<b>BEGINNING FUND BALANCE - OCT 1</b>	<b>24,925,341.87</b>	<b>9,795,847.25</b>	<b>7,235,878.42</b>	<b>2,240,258.03</b>	<b>1,122,907.43</b>	<b>45,320,233.00</b>
<b>ENDING FUND BALANC - AUG 31</b>	<b>29,513,076.03</b>	<b>5,775,012.53</b>	<b>7,992,173.07</b>	<b>1,584,759.29</b>	<b>1,247,252.45</b>	<b>46,112,273.37</b>

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	90,177,947.64	80,437,283.13	9,740,664.51	16,500.00	47,613.60	(31,113.60)
FEDERAL REVENUES	124,208.26	129,219.96	(5,011.70)	27,677,410.63	23,400,248.44	4,277,162.19
LOCAL REVENUES	24,721,454.67	29,041,202.36	(4,319,747.69)	9,251,158.70	10,057,586.67	(806,427.97)
OTHER SOURCES	121,679.80	154,854.69	(33,174.89)	193,843.32	311,187.45	(117,344.13)
TOTAL REVENUES	115,145,290.37	109,762,560.14	5,382,730.23	37,138,912.65	33,816,636.16	3,322,276.49
EXPENDITURES:						
INSTRUCTIONAL SERVICES	60,272,369.76	61,210,843.05	(938,473.29)	9,978,245.21	9,684,871.07	293,374.14
INSTRUCTIONAL SUPPORT SERVICES	15,482,983.54	14,834,471.66	648,511.88	3,131,215.25	2,648,515.24	482,700.01
OPERATIONS & MAINTENANCE	9,778,469.35	9,253,494.86	524,974.49	895,588.06	963,026.78	(67,438.72)
AUXILIARY SERVICES	9,375,643.43	7,329,936.70	2,045,706.73	11,827,691.65	13,681,482.66	(1,853,791.01)
GENERAL ADMINISTRATIVE SERVICES	6,658,908.51	5,198,606.37	1,460,302.14	1,388,934.20	724,185.36	664,748.84
CAPTIAL OUTLAY	13,279,089.78	4,549,298.93	8,729,790.85	4,125,000.00	3,731,516.35	393,483.65
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,843,318.39	2,751,077.54	(907,759.15)	4,829,987.09	7,135,787.97	(2,305,800.88)
TOTAL EXPENDITURES	116,690,782.76	105,127,729.11	11,563,053.65	36,176,661.46	38,569,385.43	(2,392,723.97)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	298,150.51	(298,150.51)	1,042,173.16	1,542,049.48	(499,876.32)
OTHER FUND SOURCES	850,542.22	418,412.10	432,130.12	2,100.00	3,076.10	(976.10)
TRANSFERS OUT	2,151,717.37	763,659.48	1,388,057.89	542,107.22	813,211.03	(271,103.81)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,301,175.15)	(47,096.87)	(1,254,078.28)	502,165.94	731,914.55	(229,748.61)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,846,667.54)	4,587,734.16	(7,434,401.70)	1,464,417.13	(4,020,834.72)	5,485,251.85
BEGINNING FUND BALANCE - OCT 1	23,832,550.26	24,925,341.87	(1,092,791.61)	14,013,952.39	9,795,847.25	4,218,105.14
ENDING FUND BALANCE - AUG 31	20,985,882.72	29,513,076.03	(8,527,193.31)	15,478,369.52	5,775,012.53	9,703,356.99

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	3,109,063.87	2,452,211.00	656,852.87	945,098.00	945,098.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	729,056.13	33,607.11	695,449.02	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,838,120.00	2,485,818.11	1,352,301.89	945,098.00	945,098.00	0.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	431,221.23	470,423.20	(39,201.97)	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	596,390.00	(596,390.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	2,291,666.63	432,701.55	1,858,965.08
DEBT SERVICES						
PRINCIPLE	802,083.37	0.00	802,083.37	471,473.64	514,334.82	(42,861.18)
INTEREST	2,387,565.51	1,253,100.26	1,134,465.25	52,406.20	57,170.37	(4,764.17)
OTHER DEBT SERVICES	5,500.11	6,000.00	(499.89)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,626,370.22	1,729,523.46	1,896,846.76	2,815,546.47	1,600,596.74	1,214,949.73
OTHER FUND SOURCES (USES):						
TRANSFERS IN	458,333.37	0.00	458,333.37	2,779,460.09	0.00	2,779,460.09
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	1,375,000.00	0.00	1,375,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(916,666.63)	0.00	(916,666.63)	2,779,460.09	0.00	2,779,460.09
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(704,916.85)	756,294.65	(1,461,211.50)	909,011.62	(655,498.74)	1,564,510.36
BEGINNING FUND BALANCE - OCT 1	5,506,272.53	7,235,878.42	(1,729,605.89)	2,200,000.00	2,240,258.03	(40,258.03)
ENDING FUND BALANCE - AUG 31	4,801,355.68	7,992,173.07	(3,190,817.39)	3,109,011.62	1,584,759.29	1,524,252.33

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	94,248,609.51	83,882,205.73	10,366,403.78
FEDERAL REVENUES	0.00	0.00	0.00	27,801,618.89	23,529,468.40	4,272,150.49
LOCAL REVENUES	1,240,479.69	1,695,729.13	(455,249.44)	35,942,149.19	40,828,125.27	(4,885,976.08)
OTHER SOURCES	0.00	0.00	0.00	315,523.12	466,042.14	(150,519.02)
TOTAL REVENUES	1,240,479.69	1,695,729.13	(455,249.44)	158,307,900.71	148,705,841.54	9,602,059.17
EXPENDITURES:						
INSTRUCTIONAL SERVICES	537,122.10	832,609.13	(295,487.03)	70,787,737.07	71,728,323.25	(940,586.18)
INSTRUCTIONAL SUPPORT SERVICES	92,810.15	138,052.68	(45,242.53)	18,707,008.94	17,621,039.58	1,085,969.36
OPERATIONS & MAINTENANCE	300.00	27,416.11	(27,116.11)	11,105,578.64	10,714,360.95	391,217.69
AUXILIARY SERVICES	25,560.33	26,899.20	(1,338.87)	21,228,895.41	21,634,708.56	(405,813.15)
GENERAL ADMINISTRATIVE SERVICES	0.00	1,053.88	(1,053.88)	8,047,842.71	5,923,845.61	2,123,997.10
CAPTIAL OUTLAY	0.00	0.00	0.00	19,695,756.41	8,713,516.83	10,982,239.58
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,273,557.01	514,334.82	759,222.19
INTEREST	0.00	0.00	0.00	2,439,971.71	1,310,270.63	1,129,701.08
OTHER DEBT SERVICES	0.00	0.00	0.00	5,500.11	6,000.00	(499.89)
OTHER EXPENDITURES	239,522.62	282,023.63	(42,501.01)	6,912,828.10	10,168,889.14	(3,256,061.04)
TOTAL EXPENDITURES	895,315.20	1,308,054.63	(412,739.43)	160,204,676.11	148,335,289.37	11,869,386.74
OTHER FUND SOURCES (USES):						
TRANSFERS IN	9,065.00	29,669.67	(20,604.67)	4,289,031.62	1,869,869.66	2,419,161.96
OTHER FUND SOURCES	0.00	0.00	0.00	852,642.22	421,488.20	431,154.02
TRANSFERS OUT	199,647.04	292,999.15	(93,352.11)	4,268,471.63	1,869,869.66	2,398,601.97
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(190,582.04)	(263,329.48)	72,747.44	873,202.21	421,488.20	451,714.01
EXCESS REVENUES & OTHER SOURCES OVER(Under)EXPENDITURES & OTHER FUND USES	154,582.45	124,345.02	30,237.43	(1,023,573.19)	792,040.37	(1,815,613.56)
BEGINNING FUND BALANCE - OCT 1	960,283.15	1,122,907.43	(162,624.28)	46,513,058.33	45,320,233.00	1,192,825.33
ENDING FUND BALANCE - AUG 31	1,114,865.60	1,247,252.45	(132,386.85)	45,489,485.14	46,112,273.37	(622,788.23)

**Elmore County Board of Education**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**08/01/2024 - 08/31/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$10,800.20	\$0.00
BLDG IMPV LESS \$50TH	\$16,755.00	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$660,931.92	\$772,361.04	\$1,170.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$949.78
Default Object Value	\$271,472.99	\$87,467.31	\$728,691.09
ELECTRICITY	\$0.00	\$11,421.89	\$176,746.36
EQUIP MAINT AGREEMTS	\$131.19	\$0.00	\$271.44
FOOD PROCESSING SUPP	\$0.00	\$34,731.56	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$7,797.12	\$0.00
GARBAGE AND WASTE	\$0.00	\$5,602.53	\$139.10
IN-STATE	\$4,289.09	\$14,137.10	\$900.38
INSTRUCTIONAL EQUIP	\$29,103.91	\$17,078.07	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$10,698.00	\$0.00
INSURANCE SERVICES	\$1,335,825.70	\$0.00	\$38,260.68
INTEREST	\$0.00	\$0.00	\$5,918.88
LAND IMPROVEMENT	\$137,772.93	\$0.00	\$58,000.00
LEGAL FEES	\$0.00	\$0.00	\$6,215.35
LICENSE FEES	\$0.00	\$1,000.00	\$0.00
LOCAL DISTRICT	\$42.88	\$520.32	\$780.14
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$14,402.91
NON-CAP COMPUTER HDW	\$8,496.69	\$48,236.88	\$1,513.00
NON-INST EQUIPMENT	\$0.00	\$9,600.00	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$8,920.77
OFFICE SUPPLIES	\$2,039.74	\$11,247.39	\$8,571.92
OTH NONINST SUPPLIES	\$35,617.36	\$521.67	\$22,226.89
OTH TRAVEL AND TRNG	\$0.00	\$3,224.28	\$2,697.25
OTHER DUES AND FEES	\$0.00	\$0.00	\$607.00
OTHER GEN SUPPLIES	\$0.00	\$955.05	\$0.00
OTHER INST SUPPLIES	\$13,121.76	\$32,779.83	\$7,755.90
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$277.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$14,671.75
OTHER PROPERTY SERV	\$0.00	\$9,996.00	\$0.00
OTHER PURCHASED SERV	\$708.37	\$14,209.17	\$318,236.29

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER REFUNDS	\$0.00	\$653.85	\$1,175.00
PARENT INST SUPPLIES	\$0.00	\$171.88	\$0.00
PRINTING AND BINDING	\$0.00	\$319.90	\$2,864.02
PROPANE GAS	\$0.00	\$156.80	\$0.00
PURCHASED FOOD	\$0.00	\$821,257.79	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$5,596.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$165.00	\$122,320.00	\$202,411.60
STAFF ED SERVICES	\$1,930.92	\$79,125.13	\$2,979.90
STAFF TRAINING SUPP	\$1,533.80	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$72,385.41	\$434,495.03	\$8,537.96
STUDENT EDUCATIONAL	\$10,346.00	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$0.00	\$1,080.00
TEXTBOOKS	\$6,342.40	\$0.00	\$0.00
TRACTORS/MOWERS	\$0.00	\$0.00	\$50,575.00
TRANSFER OUT-LSA SOU	\$17,500.00	\$0.00	\$351,469.50
VEHICLE PARTS	\$0.00	\$0.00	\$300.00
WATER AND SEWAGE	\$0.00	\$0.00	\$11,645.29
	<b>\$2,626,513.06</b>	<b>\$2,565,885.79</b>	<b>\$2,060,058.15</b>