

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION**

Exhibit F-I-A

**LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2023**

DRAFT

054 - Pickens County Schools

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$2,144,694.08	\$1,021,307.45	\$2,024,790.45	\$1,980,809.07	\$0.00	\$677,186.65	\$0.00
Investments	\$13,178.94	\$93,525.14	\$0.00	\$356,825.09	\$0.00	\$0.00	\$0.00
Receivables	\$198,380.00	\$2,618,704.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$2,480,010.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$141,160.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,783,449.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,215,587.21
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Other Debits							
Total Assets and Other Debits:	\$4,836,263.99	\$3,874,697.70	\$2,024,790.45	\$2,337,634.16	\$0.00	\$677,186.65	\$50,388,695.58
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$147,201.54	\$27,729.12	\$0.00	\$11,692.00	\$0.00	\$549.00	\$0.00
Interfund Payable	\$0.00	\$2,480,010.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$200.00	\$13,257.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Total Liabilities:	\$147,401.54	\$2,520,997.59	\$0.00	\$11,692.00	\$0.00	\$549.00	\$9,389,658.57
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,999,037.01
Contributed Capital							
Reserved Fund Balance	\$209,293.19	\$168,275.56	\$358,307.28	\$717,058.00	\$0.00	\$2,736.24	\$0.00
Unreserved Fund balance	\$4,479,569.26	\$1,185,424.55	\$1,666,483.17	\$1,608,884.16	\$0.00	\$673,901.41	\$0.00
Total Fund Equity:	\$4,688,862.45	\$1,353,700.11	\$2,024,790.45	\$2,325,942.16	\$0.00	\$676,637.65	\$40,999,037.01
Total Liabilities and Fund Equity:	\$4,836,263.99	\$3,874,697.70	\$2,024,790.45	\$2,337,634.16	\$0.00	\$677,186.65	\$50,388,695.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2023**

054 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$20,178,904.21	\$0.00	\$235,011.00	\$1,460,578.00	\$0.00	\$21,874,493.21
Federal Sources	\$700.00	\$7,131,815.45	\$0.00	\$0.00	\$0.00	\$7,132,515.45
Local Sources	\$4,975,283.96	\$1,053,794.21	\$0.00	\$95,452.66	\$709,222.03	\$6,833,752.86
Other Sources	\$146,033.26	\$18,421.57	\$0.00	\$0.00	\$0.00	\$164,454.83
Total Revenues:	\$25,300,921.43	\$8,204,031.23	\$235,011.00	\$1,556,030.66	\$709,222.03	\$36,005,216.35
Expenditures						
Instructional Services	\$12,913,137.39	\$3,103,865.00	\$0.00	\$0.00	\$83,232.10	\$16,100,234.49
Instructional Support Services	\$4,367,957.00	\$1,526,305.69	\$0.00	\$0.00	\$193,473.51	\$6,087,736.20
Operation & Maintenance Services	\$2,559,529.93	\$458,947.81	\$0.00	\$447,846.27	\$68,792.50	\$3,535,116.51
Auxiliary Services	\$2,097,551.50	\$2,655,314.82	\$0.00	\$0.00	\$22,023.25	\$4,774,889.57
General Administrative Services	\$1,214,955.60	\$459,507.17	\$0.00	\$0.00	\$0.00	\$1,674,462.77
Capital Outlay	\$0.00	\$57,545.52	\$0.00	\$0.00	\$0.00	\$57,545.52
Debt Service	\$397,568.07	\$5,000.00	\$287,301.46	\$147,065.75	\$78,400.00	\$915,335.28
Other Expenditures	\$379,566.27	\$615,317.06	\$0.00	\$0.00	\$195,284.20	\$1,190,167.53
Total Expenditures:	\$23,930,265.76	\$8,881,803.07	\$287,301.46	\$594,912.02	\$641,205.56	\$34,335,487.87
Other Fund Sources (Uses)						
Other Fund Sources:	\$348,393.77	\$688,859.99	\$0.00	\$0.00	\$37,101.37	\$1,074,355.13
Other Fund Uses:	\$644,018.82	\$193,918.77	\$0.00	\$0.00	\$50,610.57	\$888,548.16
Total Other Fund Sources (Uses):	(\$295,625.05)	\$494,941.22	\$0.00	\$0.00	(\$13,509.20)	\$185,806.97
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,075,030.62	(\$182,830.62)	(\$52,290.46)	\$961,118.64	\$54,507.27	\$1,855,535.45
Beginning Fund Balance - October 1:	\$3,613,831.83	\$1,536,530.73	\$2,077,080.91	\$1,364,823.52	\$622,130.38	\$9,214,397.37
Ending Fund Balance - September 30:	\$4,688,862.45	\$1,353,700.11	\$2,024,790.45	\$2,325,942.16	\$676,637.65	\$11,069,932.82

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

054 - Pickens County Schools

054 - Pickens County Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$19,739,883.85	\$20,178,904.21	\$439,020.36	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,000.00	\$700.00	(\$300.00)	\$13,559,725.22	\$7,131,815.45	(\$6,427,909.77)
Local Sources	\$4,353,027.00	\$4,975,283.96	\$622,256.96	\$1,166,613.00	\$1,053,794.21	(\$112,818.79)
Other Sources	\$167,627.00	\$146,033.26	(\$21,593.74)	\$659,133.36	\$18,421.57	(\$640,711.79)
Total Revenues:	\$24,261,537.85	\$25,300,921.43	\$1,039,383.58	\$15,385,471.58	\$8,204,031.23	(\$7,181,440.35)
Expenditures						
Instructional Services	\$13,223,818.49	\$12,913,137.39	\$310,681.10	\$5,474,387.41	\$3,103,865.00	\$2,370,522.41
Instructional Support Services	\$3,771,325.45	\$4,367,957.00	(\$596,631.55)	\$2,314,364.16	\$1,526,305.69	\$788,058.47
Operation & Maintenance Services	\$3,433,774.00	\$2,559,529.93	\$874,244.07	\$1,309,294.18	\$458,947.81	\$850,346.37
Auxiliary Services	\$2,364,455.00	\$2,097,551.50	\$266,903.50	\$2,531,274.99	\$2,655,314.82	(\$124,039.83)
General Administrative Services	\$1,286,419.00	\$1,214,955.60	\$71,463.40	\$743,166.17	\$459,507.17	\$283,659.00
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$2,057,287.14	\$57,545.52	\$1,999,741.62
General Service	\$431,500.00	\$397,568.07	\$33,931.93	\$0.00	\$5,000.00	(\$5,000.00)
Other Expenditures	\$314,319.00	\$379,566.27	(\$65,247.27)	\$933,351.16	\$615,317.06	\$318,034.10
Total Expenditures:	\$24,825,610.94	\$23,930,265.76	\$895,345.18	\$15,363,125.21	\$8,881,803.07	\$6,481,322.14
Other Financing Sources (Uses)						
Other Financing Sources:	\$288,906.39	\$348,393.77	\$59,487.38	\$665,639.36	\$688,859.99	\$23,220.63
Other Financing Uses:	\$643,133.36	\$644,018.82	(\$885.46)	\$31,289.00	\$193,918.77	(\$162,629.77)
Total Other Financing Sources (Uses):	(\$354,226.97)	(\$295,625.05)	\$58,601.92	\$634,350.36	\$494,941.22	(\$139,409.14)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$918,300.06)	\$1,075,030.62	\$1,993,330.68	\$656,696.73	(\$182,830.62)	(\$839,527.35)
Beginning Fund Balance - Oct. 1:	\$3,613,831.83	\$3,613,831.83	\$0.00	\$1,536,254.73	\$1,536,530.73	\$276.00
Ending Fund Balance - Sept. 30:	\$2,695,531.77	\$4,688,862.45	\$1,993,330.68	\$2,192,951.46	\$1,353,700.11	(\$839,251.35)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

054 - Pickens County Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$235,011.00	\$235,011.00	\$0.00	\$701,780.00	\$1,460,578.00	\$758,798.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$93,411.00	\$95,452.66	\$2,041.66
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$235,011.00	\$0.00	\$795,191.00	\$1,556,030.66	\$760,839.66
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$708,378.00	\$447,846.27	\$260,531.73
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$287,402.00	\$287,301.46	\$100.54	\$295,065.75	\$147,065.75	\$148,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,402.00	\$287,301.46	\$100.54	\$1,003,443.75	\$594,912.02	\$408,531.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,391.00)	(\$52,290.46)	\$100.54	(\$208,252.75)	\$961,118.64	\$1,169,371.39
Beginning Fund Balance - Oct. 1:	\$2,077,080.91	\$2,077,080.91	\$0.00	\$1,364,823.52	\$1,364,823.52	\$0.00
Ending Fund Balance - Sept. 30:	\$2,024,689.91	\$2,024,790.45	\$100.54	\$1,156,570.77	\$2,325,942.16	\$1,169,371.39

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2023**

054 - Pickens County Schools

054 - Pickens County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,676,674.85	\$21,874,493.21	
Federal Sources	\$0.00	\$0.00	\$0.00	\$13,560,725.22	\$7,132,515.45	
Local Sources	\$1,287,850.00	\$709,222.03	(\$578,627.97)	\$6,900,901.00	\$6,833,752.86	
Other Sources	\$0.00	\$0.00	\$0.00	\$826,760.36	\$164,454.83	
Total Revenues:	\$1,287,850.00	\$709,222.03	(\$578,627.97)	\$41,965,061.43	\$36,005,216.35	
Expenditures						
Instructional Services	\$170,700.00	\$83,232.10	\$87,467.90	\$18,868,905.90	\$16,100,234.49	
Instructional Support Services	\$140,274.00	\$193,473.51	(\$53,199.51)	\$6,225,963.61	\$6,087,736.20	
Operation & Maintenance Services	\$92,800.00	\$68,792.50	\$24,007.50	\$5,544,246.18	\$3,535,116.51	
Auxiliary Services	\$62,527.00	\$22,023.25	\$40,503.75	\$4,958,256.99	\$4,774,889.57	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,029,585.17	\$1,674,462.77	
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,057,287.14	\$57,545.52	
Expendable Service	\$121,000.00	\$78,400.00	\$42,600.00	\$1,134,967.75	\$915,335.28	
Other Expenditures	\$418,793.00	\$195,284.20	\$223,508.80	\$1,666,463.16	\$1,190,167.53	
Total Expenditures:	\$1,006,094.00	\$641,205.56	\$364,888.44	\$42,485,675.90	\$34,335,487.87	
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,000.00	\$37,101.37	\$22,101.37	\$969,545.75	\$1,074,355.13	
Other Financing Uses:	\$23,463.00	\$50,610.57	(\$27,147.57)	\$697,885.36	\$888,548.16	
Total Other Financing Sources (Uses):	(\$8,463.00)	(\$13,509.20)	(\$5,046.20)	\$271,660.39	\$185,806.97	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$273,293.00	\$54,507.27	(\$218,785.73)	(\$248,954.08)	\$1,855,535.45	
Beginning Fund Balance - Oct. 1:	\$622,130.38	\$622,130.38	\$0.00	\$9,214,121.37	\$9,214,397.37	
Ending Fund Balance - Sept. 30:	\$895,423.38	\$676,637.65	(\$218,785.73)	\$8,965,167.29	\$11,069,932.82	

Information in this report has been reconciled to the corresponding bank statements.