

CMES Finance Committee Agenda (minutes in green)
September 10, 2026
2:15 p.m. – 3:15 p.m.

Members: Julaine Roffers-Agarwal, Board and Finance Committee Chair; Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations; Ailie Deloia, Finance Committee member; Jesse Johnson, Finance Committee member

Dieci Finance: Joe Aliperto

1. Review of June 2026 Financials

Includes final numbers from auditors. Net loss of \$70,679 for the year which includes the SpEd clawback from the previous FY. Food service fund- higher than budgeted but it included some invoices from previous FY so the totals are not unexpected.

2. Update on audit progress

Has completely wrapped up. Overall went smoothly. Auditors had some suggested updates on policies (relevant to procurement and conflict of interest policies) which Governance will work on and bring to Finance and Board in October. Will ask Abdo to produce a recorded audit presentation for October Finance and Board meetings.

3. Review of August 2026 Financials

Current enrollment is 144! Auditors were comfortable with deferring \$2000 grant from Jeffers Foundation received in June into 2026-27 for going outs so is recorded as such.

4. August donations

No donations in August.

5. Feasibility of shifting funds into a CD

Currently have lowest predicted cash balance of the year, will wait until 2025-26 holdback payments come in at the end of September and October to reconsider opening another CD. Also, lease aid will be coming in then as well so will have a more robust cash flow.

Adjourned at 2:59 pm

Respectfully submitted by Julaine Roffers-Agarwal, Treasurer and Board Chair