

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**180 - Opp City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$6,993.00	\$0.00	(\$6,993.00)	\$1,469,678.00	\$6,949.00	(\$1,462,729.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$8,000.00	\$0.00	(\$8,000.00)	\$300,050.00	\$30,966.14	(\$269,083.86)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$14,993.00</b>	<b>\$0.00</b>	<b>(\$14,993.00)</b>	<b>\$1,769,728.00</b>	<b>\$37,915.14</b>	<b>(\$1,731,812.86)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$20,000.00	\$5,728.80	\$14,271.20
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$166,000.00	\$10,194.00	\$155,806.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,235,000.00	\$14,936.32	\$1,220,063.68
Debt Service	\$632,426.00	\$0.00	\$632,426.00	\$133,781.00	\$0.00	\$133,781.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$632,426.00</b>	<b>\$0.00</b>	<b>\$632,426.00</b>	<b>\$1,554,781.00</b>	<b>\$30,859.12</b>	<b>\$1,523,921.88</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$625,433.00	\$52,198.31	(\$573,234.69)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$300,050.00	\$21,277.81	\$278,772.19
<b>Total Other Financing Sources (Uses):</b>	<b>\$625,433.00</b>	<b>\$52,198.31</b>	<b>(\$573,234.69)</b>	<b>(\$300,050.00)</b>	<b>(\$21,277.81)</b>	<b>\$278,772.19</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$8,000.00</b>	<b>\$52,198.31</b>	<b>\$44,198.31</b>	<b>(\$85,103.00)</b>	<b>(\$14,221.79)</b>	<b>\$70,881.21</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$507,000.00</b>	<b>\$541,555.99</b>	<b>\$34,555.99</b>	<b>\$734,775.00</b>	<b>\$780,287.08</b>	<b>\$45,512.08</b>
<b>Ending Fund Balance:</b>	<b>\$515,000.00</b>	<b>\$593,754.30</b>	<b>\$78,754.30</b>	<b>\$649,672.00</b>	<b>\$766,065.29</b>	<b>\$116,393.29</b>

Information in this report has been reconciled to the corresponding bank statements.