

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**185 - Piedmont City Schools**

| Description  | EXPENDABLE TRUST    |                      | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|---------------------|----------------------|--|---|------------------------|--|
|  | Budget              | Actual               |  | Budget  | Actual                 |  |
| <b>Revenues</b>  |                     |                      |  |   |                        |  |
| State Sources  | \$0.00              | \$0.00               | \$0.00                                 | \$8,931,324.99  | \$711,856.59           | (\$8,219,468.40)                       |
| Federal Sources  | \$0.00              | \$0.00               | \$0.00                                 | \$2,235,231.14  | \$159,439.90           | (\$2,075,791.24)                       |
| Local Sources  | \$210,441.37        | \$15,835.39          | (\$194,605.98)                         | \$3,873,917.37  | \$157,686.85           | (\$3,716,230.52)                       |
| Other Sources  | \$0.00              | \$0.00               | \$0.00                                 | \$16,000.00   | \$0.00                 | (\$16,000.00)                          |
| <b>Total Revenues:</b>   | <b>\$210,441.37</b> | <b>\$15,835.39</b>   | <b>(\$194,605.98)</b>                  | <b>\$15,056,473.50</b>  | <b>\$1,028,983.34</b>  | <b>(\$14,027,490.16)</b>               |
| <b>Expenditures</b>  |                     |                      |  |   |                        |  |
| Instructional Services   | \$40,760.00         | \$751.00             | \$40,009.00                            | \$7,121,089.64  | \$569,988.91           | \$6,551,100.73                         |
| Instructional Support Services   | \$68,475.00         | \$23,487.68          | \$44,987.32                            | \$2,162,267.50  | \$178,073.81           | \$1,984,193.69                         |
| Operation & Maintenance Services   | \$100.00            | \$0.00               | \$100.00                               | \$967,082.00  | \$108,897.54           | \$858,184.46                           |
| Auxiliary Services   | \$1,700.00          | \$0.00               | \$1,700.00                             | \$759,557.00  | \$84,160.37            | \$675,396.63                           |
| Expendable Administrative Services   | \$0.00              | \$0.00               | \$0.00                                 | \$1,156,969.00  | \$84,829.03            | \$1,072,139.97                         |
| Total Outlay   | \$0.00              | \$0.00               | \$0.00                                 | \$475,000.00  | \$43,412.35            | \$431,587.65                           |
| Expendable Service   | \$0.00              | \$0.00               | \$0.00                                 | \$27,993.64   | \$0.00                 | \$27,993.64                            |
| Other Expenditures   | \$67,000.00         | \$5,022.06           | \$61,977.94                            | \$730,799.00  | \$58,048.16            | \$672,750.84                           |
| <b>Total Expenditures:</b>   | <b>\$178,035.00</b> | <b>\$29,260.74</b>   | <b>\$148,774.26</b>                    | <b>\$13,400,757.78</b>  | <b>\$1,127,410.17</b>  | <b>\$12,273,347.61</b>                 |
| <b>Other Financing Sources (Uses)</b>  |                     |                      |  |   |                        |  |
| Other Financing Sources:   | \$0.00              | \$0.00               | \$0.00                                 | \$1,101,937.00  | \$758.84               | (\$1,101,178.16)                       |
| Other Financing Uses:  | \$0.00              | \$0.00               | \$0.00                                 | \$1,041,602.00  | \$3,299.47             | \$1,038,302.53                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$0.00</b>       | <b>\$0.00</b>        | <b>\$0.00</b>                          | <b>\$60,335.00</b>  | <b>(\$2,540.63)</b>    | <b>(\$62,875.63)</b>                   |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$32,406.37</b>  | <b>(\$13,425.35)</b> | <b>(\$45,831.72)</b>                   | <b>\$1,716,050.72</b>   | <b>(\$100,967.46)</b>  | <b>(\$1,817,018.18)</b>                |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$128,184.34</b> | <b>\$153,939.57</b>  | <b>\$25,755.23</b>                     | <b>\$5,618,679.72</b>   | <b>\$11,427,122.72</b> | <b>\$5,808,443.00</b>                  |
| <b>Ending Fund Balance:</b>  | <b>\$160,590.71</b> | <b>\$140,514.22</b>  | <b>(\$20,076.49)</b>                   | <b>\$7,334,730.44</b>   | <b>\$11,326,155.26</b> | <b>\$3,991,424.82</b>                  |

Information in this report has been reconciled to the corresponding bank statements.