2026-27 45-Day Revision Multi-Year Projection

	2025-26			2026-27			2027-28			2028-29		
	Estimated Actuals			Adopted Budget			Future Year One			Future Year Two		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
8000-8099 - LCFF/Property Tax	1,443,375	-	1,443,375	1,483,492	-	1,483,492	1,524,012	-	1,524,012	1,566,411	-	1,566,411
8100-8299 - Federal	1,261	67,012	68,274	-	52,667	52,667	-	52,667	52,667	-	52,667	52,667
8300-8599 - State	34,018	288,316	322,334	32,862	341,737	374,598	31,746	229,253	260,998	30,747	227,205	257,952
8600-8799 - Local	177,678	179,255	356,933	74,478	162,356	236,834	74,478	130,148	204,626	74,478	130,148	204,626
TOTAL REVENUE	1,656,332	534,583	2,190,915	1,590,832	556,760	2,147,591	1,630,236	412,068	2,042,304	1,671,636	410,020	2,081,656
1000-Certificated Salaries	720,939	114,043	834,982	719,488	177,766	897,254	773,453	126,284	899,737	784,716	127,543	912,260
2000-Classified Salaries	208,431	39,062	247,492	210,035	41,951	251,986	223,404	29,566	252,969	224,720	28,249	252,969
3000-Benefits	366,866	113,388	480,254	382,278	128,836	511,114	390,200	122,196	512,396	391,336	122,288	513,625
4000-Books & Supplies	9,582	19,420	29,002	10,029	78,710	88,739	10,530	14,146	24,676	11,057	14,853	25,910
5000-Service&Operating	238,660	288,275	526,936	191,338	259,367	450,705	205,525	205,989	411,514	216,239	215,812	432,051
6000-Capital Outlay	225,977	65,572	291,549	-	-	-	-	-	-	-	-	-
7100-7200-Other out go	-	62,552	62,552	-	2,550	2,550	-	2,550	2,550	-	2,550	2,550
7300-Indirects	(6,880)	6,880	-	(8,696)	8,696	-	(8,696)	8,696	-	(8,696)	8,696	-
7400-Debt Service	67,155	-	67,155	35,078	-	35,078	35,078	-	35,078	35,078	-	35,078
TOTAL EXPENDITURES	1,830,729	709,191	2,539,920	1,539,550	697,876	2,237,426.02	1,629,494	509,425	2,138,919.73	1,654,451	519,991	2,174,442.58
OTHER SOURCES:												
8972 LEASES PAYABLE	176,150		176,150									
89XX TRANS IN	53,631	-	53,631	63,562	-	63,562	76,931	-	76,931	76,931	-	76,931
76XX TRANS OUT		-	-	-	-	-	-	-	-	-	-	-
CONTR. REST. TO REST. #8990		-	-	-	-	-	-	-	-	-	-	-
CONTR UNRES TO UNREST #8980	-	-	-	-	-	-	-	-	-	-	-	-
CONTR. UNRES TO RESTR. #8980	(150,592)	150,592	-	(69,060)	69,060	(0)	(79,337.03)	79,337.03	-	(88,476.16)	88,476.16	-
TOTAL OTHER	(96,961)	150,592	53,631	(5,497)	69,060	63,562	(2,406)	79,337	76,931	(11,545)	88,476	76,931
NET INCR/DECR TO FUND BALANCE	**(95,208)**	(24,016)	**(119,224)**	**45,785**	(72,057)	**(26,272)**	**(1,665)**	(18,020)	**(19,685)**	**5,639**	(21,495)	**(15,856)**
ACTUAL BEG. FUND BALANCE	660,475	214,389	874,864	565,267	190,372	755,640	611,052	118,316	729,367	609,387	100,295	709,682
END FUND BALANCE	565,267	190,372	755,640	611,052	118,316	729,367	609,387	100,295	709,682	615,027	78,800	693,827
(REU):	**126,996**			**111,871**			**106,946**			**108,722**		

Happy Valley Elementary School District

2026-27 45-Day Budget Revision

Meeting Date: August 12, 2026

BACKGROUND: California Education Code Section 42127(i)(4) specifies that school districts shall make available for public review any budget revisions made to revenue and expenditures within 45 days after the Governor signs the annual State Budget Act. In practice, Districts bring a formal revision to the board when the Enacted Budget alters revenue or expenditure projections in a material manner and impact the ending fund balance.

The 45-Day Revision for the 2026-27 fiscal year includes the following changes:

- A second round of funding for the Student Support & Professional Development Discretionary Block Grant has been included in the State Enacted Budget. Estimated allocations for each LEA is $937 per ADA, projected to be $98,712 for Happy Valley School.

- The Special Education base rate has been increased from $999 per ADA to $1,340 per ADA. This represents an additional $35,308 in Special Education revenue projected for Happy Valley School. The additional revenue will also reduce the contribution from the Unrestricted General Fund that is required to meet the financial obligations of the program.

- In June, negotiations were settled with the Certificated bargaining unit for a 3% on-schedule increase to the salary schedule. While not yet approved by the school board, this increase has been included in the budget revision to understand the fiscal impact.

- Beginning January 1, 2027, school districts must provide employees with up to 14 weeks of full paid leave for pregnancy-related conditions. The State included an LCFF Augmentation of 1.44% to fund this mandate. Since Happy Valley Elementary School District is community funded, or Basic Aid, this is an unfunded mandate for the district.

Additional changes will occur as the 2025-26 fiscal year is closed out and updated information is received pertaining to the 2026-27 fiscal year. Happy Valley will provide additional information with the Unaudited Actuals report presented at the September 2026 board meeting.