

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 03**

**020 - Covington County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$22,605,684.42	\$5,384,671.77	(\$17,221,012.65)	\$1,180.10	\$0.00	(\$1,180.10)
Federal Sources	\$550.00	\$80.00	(\$470.00)	\$8,261,894.99	\$423,748.35	(\$7,838,146.64)
Local Sources	\$7,536,650.00	\$1,722,228.21	(\$5,814,421.79)	\$1,460,222.10	\$341,715.71	(\$1,118,506.39)
Other Sources	\$193,273.12	\$46,541.24	(\$146,731.88)	\$38,010.00	\$34,653.54	(\$3,356.46)
<b>Total Revenues:</b>	<b>\$30,336,157.54</b>	<b>\$7,153,521.22</b>	<b>(\$23,182,636.32)</b>	<b>\$9,761,307.19</b>	<b>\$800,117.60</b>	<b>(\$8,961,189.59)</b>
<b>Expenditures</b>						
Instructional Services	\$15,814,689.02	\$3,792,229.43	\$12,022,459.59	\$3,909,314.33	\$952,629.45	\$2,956,684.88
Instructional Support Services	\$4,351,280.00	\$1,075,165.60	\$3,276,114.40	\$585,652.03	\$126,740.02	\$458,912.01
Operation & Maintenance Services	\$3,540,227.92	\$1,004,689.72	\$2,535,538.20	\$234,298.55	\$73,276.50	\$161,022.05
Auxiliary Services	\$2,506,054.00	\$574,815.67	\$1,931,238.33	\$1,912,016.04	\$486,825.74	\$1,425,190.30
General Administrative Services	\$1,527,077.00	\$358,019.54	\$1,169,057.46	\$414,492.52	\$107,909.81	\$306,582.71
Special Revenue Outlay	\$5,042,000.00	\$73,836.27	\$4,968,163.73	\$1,520,000.00	\$143,079.00	\$1,376,921.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,466,088.38	\$315,290.64	\$1,150,797.74	\$369,961.26	\$154,813.48	\$215,147.78
<b>Total Expenditures:</b>	<b>\$34,247,416.32</b>	<b>\$7,194,046.87</b>	<b>\$27,053,369.45</b>	<b>\$8,945,734.73</b>	<b>\$2,045,274.00</b>	<b>\$6,900,460.73</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$124,629.04	\$42,785.45	(\$81,843.59)	\$634,891.02	\$157,380.39	(\$477,510.63)
Other Financing Uses:	\$530,304.61	\$144,497.63	\$385,806.98	\$103,467.61	\$28,689.92	\$74,777.69
<b>Total Other Financing Sources (Uses):</b>	<b>(\$405,675.57)</b>	<b>(\$101,712.18)</b>	<b>\$303,963.39</b>	<b>\$531,423.41</b>	<b>\$128,690.47</b>	<b>(\$402,732.94)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$4,316,934.35)</b>	<b>(\$142,237.83)</b>	<b>\$4,174,696.52</b>	<b>\$1,346,995.87</b>	<b>(\$1,116,465.93)</b>	<b>(\$2,463,461.80)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$19,423,463.57</b>	<b>\$26,610,970.78</b>	<b>\$7,187,507.21</b>	<b>\$2,611,689.37</b>	<b>\$2,900,463.13</b>	<b>\$288,773.76</b>
<b>Ending Fund Balance:</b>	<b>\$15,106,529.22</b>	<b>\$26,468,732.95</b>	<b>\$11,362,203.73</b>	<b>\$3,958,685.24</b>	<b>\$1,783,997.20</b>	<b>(\$2,174,688.04)</b>

Information in this report has been reconciled to the corresponding bank statements.