

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2022, Fiscal Period 05**

Exhibit F-I-A

*042 - Limestone County Schools*

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$21,465,637.16	(\$1,537,201.64)	\$10,387,116.39	\$16,233,650.31	\$0.00	\$905,855.21	\$0.00
Investments	\$0.00	\$17,447.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$6,758,372.52	\$6,401,302.06	\$58,752.00	\$0.00	\$0.00	\$18.00	\$0.00
Interfund Receivables	\$47.54	(\$2,842.30)	\$0.00	\$0.00	\$0.00	(\$18.00)	\$0.00
Inventories	\$0.00	\$321,411.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$22,685.74	\$215.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$179,109,237.80
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,963,757.03
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$28,246,742.96</b>	<b>\$5,200,332.66</b>	<b>\$10,445,868.39</b>	<b>\$16,233,650.31</b>	<b>\$0.00</b>	<b>\$905,855.21</b>	<b>\$254,072,994.83</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$6,985.96	\$117,040.86	\$0.00	\$106.04	\$0.00	(\$69.98)	\$0.00
Interfund Payable	\$7,015.00	\$19,502.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$423,169.76	(\$46,260.57)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,963,757.03
<b>Total Liabilities:</b>	<b>\$437,170.72</b>	<b>\$90,282.78</b>	<b>\$0.00</b>	<b>\$106.04</b>	<b>\$0.00</b>	<b>(\$69.98)</b>	<b>\$74,963,757.03</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$179,109,237.80
Contributed Capital							
Reserved Fund Balance	\$14,181,157.77	\$1,490,289.70	\$0.00	\$937,818.29	\$0.00	\$66,913.83	\$0.00
Unreserved Fund balance	\$13,628,414.47	\$3,619,760.18	\$10,445,868.39	\$15,295,725.98	\$0.00	\$839,011.36	\$0.00
<b>Total Fund Equity:</b>	<b>\$27,809,572.24</b>	<b>\$5,110,049.88</b>	<b>\$10,445,868.39</b>	<b>\$16,233,544.27</b>	<b>\$0.00</b>	<b>\$905,925.19</b>	<b>\$179,109,237.80</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$28,246,742.96</b>	<b>\$5,200,332.66</b>	<b>\$10,445,868.39</b>	<b>\$16,233,650.31</b>	<b>\$0.00</b>	<b>\$905,855.21</b>	<b>\$254,072,994.83</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2022, Fiscal Period 05**

<i>042 - Limestone County Schools</i>	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues</b>						
Other Sources	\$22,924.25	\$76,729.03	\$0.00	\$0.00	\$0.00	\$99,653.28
State Sources	\$35,183,534.45	\$0.00	\$293,760.00	\$0.00	\$0.00	\$35,477,294.45
Federal Sources	\$24,742.55	\$4,682,405.45	\$0.00	\$0.00	\$0.00	\$4,707,148.00
Local Sources	\$13,170,882.42	\$1,540,432.32	\$68.85	\$2,500,000.05	\$476,954.69	\$17,688,338.33
<b>Total Revenues:</b>	<b>\$48,402,083.67</b>	<b>\$6,299,566.80</b>	<b>\$293,828.85</b>	<b>\$2,500,000.05</b>	<b>\$476,954.69</b>	<b>\$57,972,434.06</b>
<b>Expenditures</b>						
Instructional Services	\$29,040,168.98	\$2,694,210.19	\$0.00	\$0.00	\$181,703.46	\$31,916,082.63
Instructional Support Services	\$4,984,950.84	\$1,198,726.68	\$0.00	\$0.00	\$37,476.47	\$6,221,153.99
Operation & Maintenance Services	\$3,730,229.13	\$471,377.81	\$0.00	\$729,856.01	\$12,382.94	\$4,943,845.89
Auxiliary Services	\$2,509,158.97	\$2,326,596.00	\$0.00	\$0.00	\$42,715.34	\$4,878,470.31
General Administrative Services	\$892,000.05	\$341,090.43	\$0.00	\$0.00	\$13.34	\$1,233,103.82
Capital Outlay	\$0.00	\$0.00	\$0.00	\$35,450.00	\$0.00	\$35,450.00
Debt Service	\$2,310.00	\$0.00	\$2,013,177.65	\$0.00	\$0.00	\$2,015,487.65
Other Expenditures	\$654,305.43	\$650,832.45	\$0.00	\$0.00	\$70,167.28	\$1,375,305.16
<b>Total Expenditures:</b>	<b>\$41,813,123.40</b>	<b>\$7,682,833.56</b>	<b>\$2,013,177.65</b>	<b>\$765,306.01</b>	<b>\$344,458.83</b>	<b>\$52,618,899.45</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$79,681.21	\$1,586,817.81	\$2,468,813.27	\$0.00	\$22,303.46	\$4,157,615.75
Other Fund Uses:	\$4,295,220.03	\$115,709.68	\$0.00	\$0.00	\$53,178.81	\$4,464,108.52
<b>Total Other Fund Sources (Uses):</b>	<b>(\$4,215,538.82)</b>	<b>\$1,471,108.13</b>	<b>\$2,468,813.27</b>	<b>\$0.00</b>	<b>(\$30,875.35)</b>	<b>(\$306,492.77)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$2,373,421.45</b>	<b>\$87,841.37</b>	<b>\$749,464.47</b>	<b>\$1,734,694.04</b>	<b>\$101,620.51</b>	<b>\$5,047,041.84</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$25,436,150.79</b>	<b>\$5,022,208.51</b>	<b>\$9,696,403.92</b>	<b>\$14,498,850.23</b>	<b>\$804,304.68</b>	<b>\$55,457,918.13</b>
<b>Ending Fund Balance:</b>	<b>\$27,809,572.24</b>	<b>\$5,110,049.88</b>	<b>\$10,445,868.39</b>	<b>\$16,233,544.27</b>	<b>\$905,925.19</b>	<b>\$60,504,959.97</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and changes in Fund Balance**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 05**

**042 - Limestone County Schools**

Description	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$83,100,795.45	\$35,183,534.45	\$47,917,261.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$24,742.55	(\$24,742.55)	\$33,748,622.10	\$4,682,405.45	\$29,066,216.65
Local Sources	\$23,213,822.07	\$13,170,882.42	\$10,042,939.65	\$4,362,166.28	\$1,540,432.32	\$2,821,733.96
Other Sources	\$76,874.45	\$22,924.25	\$53,950.20	\$220,000.00	\$76,729.03	\$143,270.97
<b>Total Revenues:</b>	<b>\$106,391,491.97</b>	<b>\$48,402,083.67</b>	<b>\$57,989,408.30</b>	<b>\$38,330,788.38</b>	<b>\$6,299,566.80</b>	<b>\$32,031,221.58</b>
<b>Expenditures</b>						
Instructional Services	\$69,824,750.27	\$29,040,168.98	\$40,784,581.29	\$16,482,553.26	\$2,694,210.19	\$13,788,343.07
Instructional Support Services	\$11,585,859.71	\$4,984,950.84	\$6,600,908.87	\$3,274,041.69	\$1,198,726.68	\$2,075,315.01
Operation & Maintenance Services	\$9,095,695.87	\$3,730,229.13	\$5,365,466.74	\$1,471,011.42	\$471,377.81	\$999,633.61
Auxiliary Services	\$7,247,029.53	\$2,509,158.97	\$4,737,870.56	\$5,094,486.48	\$2,326,596.00	\$2,767,890.48
General Administrative Services	\$2,641,025.67	\$892,000.05	\$1,749,025.62	\$1,076,147.65	\$341,090.43	\$735,057.22
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$7,000,000.00	\$0.00	\$7,000,000.00
General Service	\$0.00	\$2,310.00	(\$2,310.00)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,442,653.91	\$654,305.43	\$788,348.48	\$4,571,922.72	\$650,832.45	\$3,921,090.27
<b>Total Expenditures:</b>	<b>\$101,837,014.96</b>	<b>\$41,813,123.40</b>	<b>\$60,023,891.56</b>	<b>\$38,970,163.22</b>	<b>\$7,682,833.56</b>	<b>\$31,287,329.66</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$259,749.40	\$79,681.21	\$180,068.19	\$2,843,361.06	\$1,586,817.81	\$1,256,543.25
Other Financing Uses:	\$2,986,325.06	\$4,295,220.03	(\$1,308,894.97)	\$318,466.20	\$115,709.68	\$202,756.52
<b>Total Other Financing Sources (Uses):</b>	<b>(\$2,726,575.66)</b>	<b>(\$4,215,538.82)</b>	<b>\$1,488,963.16</b>	<b>\$2,524,894.86</b>	<b>\$1,471,108.13</b>	<b>\$1,053,786.73</b>
<b>(Under) Expenditures and Other Uses:</b>	<b>\$1,827,901.35</b>	<b>\$2,373,421.45</b>	<b>(\$545,520.10)</b>	<b>\$1,885,520.02</b>	<b>\$87,841.37</b>	<b>\$1,797,678.65</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$30,937,335.79</b>	<b>\$25,436,150.79</b>	<b>\$5,501,185.00</b>	<b>\$5,201,263.80</b>	<b>\$5,022,208.51</b>	<b>\$179,055.29</b>
<b>Ending Fund Balance:</b>	<b>\$32,765,237.14</b>	<b>\$27,809,572.24</b>	<b>\$4,955,664.90</b>	<b>\$7,086,783.82</b>	<b>\$5,110,049.88</b>	<b>\$1,976,733.94</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and changes in Fund Balance**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 05**

**042 - Limestone County Schools**

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		Favorable
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	(Unfavorable)
<b>Revenues</b>						
State Sources	\$4,654,378.00	\$293,760.00	\$4,360,618.00	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$68.85	(\$68.85)	\$6,000,000.00	\$2,500,000.05	\$3,499,999.95
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,654,378.00</b>	<b>\$293,828.85</b>	<b>\$4,360,549.15</b>	<b>\$6,000,000.00</b>	<b>\$2,500,000.05</b>	<b>\$3,499,999.95</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$250,000.00	\$729,856.01	(\$479,856.01)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$7,360,000.00	\$35,450.00	\$7,324,550.00
Debt Service	\$7,388,102.19	\$2,013,177.65	\$5,374,924.54	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$7,388,102.19</b>	<b>\$2,013,177.65</b>	<b>\$5,374,924.54</b>	<b>\$7,610,000.00</b>	<b>\$765,306.01</b>	<b>\$6,844,693.99</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$256,451.00	\$2,468,813.27	(\$2,212,362.27)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$256,451.00</b>	<b>\$2,468,813.27</b>	<b>(\$2,212,362.27)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Under) Expenditures and Other Uses:</b>	<b>(\$2,477,273.19)</b>	<b>\$749,464.47</b>	<b>(\$3,226,737.66)</b>	<b>(\$1,610,000.00)</b>	<b>\$1,734,694.04</b>	<b>(\$3,344,694.04)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,398,879.21</b>	<b>\$9,696,403.92</b>	<b>(\$5,297,524.71)</b>	<b>\$1,885,101.90</b>	<b>\$14,498,850.23</b>	<b>(\$12,613,748.33)</b>
<b>Ending Fund Balance:</b>	<b>\$1,921,606.02</b>	<b>\$10,445,868.39</b>	<b>(\$8,524,262.37)</b>	<b>\$275,101.90</b>	<b>\$16,233,544.27</b>	<b>(\$15,958,442.37)</b>

Information in this report has been reconciled to the corresponding bank statements.  
Pulled from Production

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and changes in Fund Balance  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 05**

<i>042 - Limestone County Schools</i>	<b>EXPENDABLE TRUST</b>			<b>TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>VARIANCE</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>VARIANCE Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$87,755,173.45	\$35,477,294.45	\$52,277,879.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$33,748,622.10	\$4,707,148.00	\$29,041,474.10
Local Sources	\$1,383,369.04	\$476,954.69	\$906,414.35	\$34,959,357.39	\$17,688,338.33	\$17,271,019.06
Other Sources	\$120.00	\$0.00	\$120.00	\$296,994.45	\$99,653.28	\$197,341.17
<b>Total Revenues:</b>	<b>\$1,383,489.04</b>	<b>\$476,954.69</b>	<b>\$906,534.35</b>	<b>\$156,760,147.39</b>	<b>\$57,972,434.06</b>	<b>\$98,787,713.33</b>
<b>Expenditures</b>						
Instructional Services	\$999,603.49	\$181,703.46	\$817,900.03	\$87,306,907.02	\$31,916,082.63	\$55,390,824.39
Instructional Support Services	\$137,433.58	\$37,476.47	\$99,957.11	\$14,997,334.98	\$6,221,153.99	\$8,776,180.99
Operation & Maintenance Services	\$27,158.00	\$12,382.94	\$14,775.06	\$10,843,865.29	\$4,943,845.89	\$5,900,019.40
Auxiliary Services	\$79,764.50	\$42,715.34	\$37,049.16	\$12,421,280.51	\$4,878,470.31	\$7,542,810.20
Expendable Administrative Services	\$0.00	\$13.34	(\$13.34)	\$3,717,173.32	\$1,233,103.82	\$2,484,069.50
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,748,102.19	\$35,450.00	\$21,712,652.19
Expendable Service	\$0.00	\$0.00	\$0.00	\$0.00	\$2,015,487.65	(\$2,015,487.65)
Other Expenditures	\$233,330.80	\$70,167.28	\$163,163.52	\$6,247,907.43	\$1,375,305.16	\$4,872,602.27
<b>Total Expenditures:</b>	<b>\$1,477,290.37</b>	<b>\$344,458.83</b>	<b>\$1,132,831.54</b>	<b>\$157,282,570.74</b>	<b>\$52,618,899.45</b>	<b>\$104,663,671.29</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,710.00	\$22,303.46	(\$19,593.46)	\$3,362,271.46	\$4,157,615.75	(\$795,344.29)
Other Financing Uses:	\$57,480.20	\$53,178.81	\$4,301.39	\$3,362,271.46	\$4,464,108.52	(\$1,101,837.06)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$54,770.20)</b>	<b>(\$30,875.35)</b>	<b>(\$23,894.85)</b>	<b>\$0.00</b>	<b>(\$306,492.77)</b>	<b>\$306,492.77</b>
<b>(Under) Expenditures and Other Uses:</b>	<b>(\$148,571.53)</b>	<b>\$101,620.51</b>	<b>(\$250,192.04)</b>	<b>(\$522,423.35)</b>	<b>\$5,047,041.84</b>	<b>(\$5,569,465.19)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$556,803.48</b>	<b>\$804,304.68</b>	<b>(\$247,501.20)</b>	<b>\$42,979,384.18</b>	<b>\$55,457,918.13</b>	<b>(\$12,478,533.95)</b>
<b>Ending Fund Balance:</b>	<b>\$408,231.95</b>	<b>\$905,925.19</b>	<b>(\$497,693.24)</b>	<b>\$42,456,960.83</b>	<b>\$60,504,959.97</b>	<b>(\$18,047,999.14)</b>

Information in this report has been reconciled to the corresponding bank statements.  
Pulled from Production