

**REGIONAL OFFICE OF EDUCATION #53
INSTITUTE FUND
July 1, 2022 - June 30, 2023**

Balance on Hand, July 1, 2022 **\$318,768.65**
(Includes \$50,000.00 CD)

Receipts:

Certificate Registration Fees	\$70,295.50
Interest Income	\$3,929.98
Miscellaneous Income	\$120.00

Total Receipts: **\$74,345.48**

Disbursements:

Salaries and Wages	\$6,525.00
Meetings/Inspections/Travel	\$2,977.41
Professional Development	\$52,562.50
Raising Student Achievement Scholarships	\$20,960.65
Other Expenses	\$550.24
Bank Charges Expenses	\$143.65
Membership Dues	\$0.00

Total Disbursements: **\$83,719.45**

Balance on Hand June 30, 2023 **\$309,394.68**

***Note: Final audit adjustments were not available on the date of preparation of this report.**