

RESOLUTION NUMBER 01-2021

**A Resolution to make appropriations; to provide for the disposition of the appropriations;
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.
for Fiscal Year 2020-2021**

RESOLVED, that this resolution shall be the general appropriations of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2021

(General Fund Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2021 is as follows:

REVENUE

State & Local	35,245,081
Other Financing Sources	<u>1,203,035</u>
Total Revenue	\$ 36,448,116

Estimated Fund Balance July 1, 2020	\$ 5,006,057
Less Appropriated Fund Balance	<u>-</u>
Fund Balance Available to be Appropriated	<u>\$ 5,006,057</u>
Total Estimated Revenue, Other Financing Sources, and Fund Balance Available To appropriate	<u>\$ 41,454,173</u>

RESOLUTION NUMBER 01-2021
(General Fund Section)

BE IT FURTHER RESOLVED, that \$36,448,116 of the total available to be appropriated from the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$ 21,330,296
Pupil Personnel Services	851,527
Instructional Media Services	183,824
Instruction & Curriculum Development Services	229,878
Instructional Staff Training Services	137,749
Instructional Related Technology	352,060
Board of Education	116,650
General Administration	398,072
School Administration	3,304,755
Facilities Acquisition & Construction	10,000
Fiscal Services	590,908
Central Services	67,317
Transportation	2,347,624
Operation of Plant	2,757,029
Maintenance of Plant	5,500
Administrative Related Technology	59,393
Community Services/Athletics	415,518
Debt Service	30,680
Operating Transfers	2,811,113
Capital Expenditures	<u>448,223</u>
Total Appropriations - General Fund	<u>\$ 36,448,116</u>
 Estimated Fund Balance July 1, 2020	 <u>5,006,057</u>
 Total Appropriations, Other Financing Uses, and Fund Balance	 <u><u>\$ 41,454,173</u></u>

**RESOLUTION NUMBER 01-2021
(Special Revenue Funds Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of the Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2021 is as follows:

REVENUE	
Federal	\$ 4,174,949
State	
Total Revenue	\$ 4,174,949

Estimated Fund Balance July 1, 2020	\$ -
Less Appropriated Fund Balance	_____ -
Fund Balance Available to Appropriate	_____ -
Total Available Special Revenue Funds to be Appropriated	<u>\$ 4,174,949</u>

BE IT FURTHER RESOLVED, that \$4,174,949 of the total available to be appropriated from SPECIAL REVENUE FUNDS is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Title I - Disadvantaged Children	\$ 1,452,469
IDEA Special Ed Entitlement Grants	813,824
IDEA Special Ed Pre-K Entitlement Grants	14,013
Title I Part C - Migrant Education	26,791
Title II Part A - Teacher & Princ Training & Recr	236,196
Title III - English Language Acquisition	69,063
Title IV - Student Support and Academic Enrichment Grants	107,966
Title IX Part A - Homeless Children and Youths	56,941
ESSER under the CARES Act	1,163,398
GEER Summer Recovery Award	107,408
Carl Perkins Basic Vocational Education	71,880
Federal - JROTC	55,000
Total Appropriated Special Revenue Fund	<u>\$ 4,174,949</u>

**RESOLUTION NUMBER 01-2021
(Capital Outlay Fund Section)**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **CAPITAL OUTLAY FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2021 is as follows:

REVENUE

PECO	\$ 616,744
External Funding (Loan)	<u>1,550,358</u>
TOTAL REVENUE	<u>\$ 2,167,102</u>

Fund Balance July 1, 2020- Restricted \$ 1,287,281

Total Available To Appropriate Capital Outlay Fund **\$ 3,454,383**

BE IT FURTHER RESOLVED, that \$3,430,513 of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth be

EXPENDITURES

Debt Service - Edward W. Bok South	\$ 282,000
Debt Service - Bok North Campus	28,750
Construction in Progress- Bok North Campus	2,846,850
Other Costs - Bok North	272,913
Total Appropriated Capital Outlay Fund	<u>\$ 3,430,513</u>

Estimated Restricted Fund Balance - June 30, 2021 23,870

Total Appropriation and Fund Balance **\$ 23,870**

**RESOLUTION NUMBER 01-2021
(School Lunch Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2021 is as follows:

REVENUE	
Federal	\$ 2,602,141
State	-
Local	395,000
Incoming Transfers	<u>-</u>
Total Revenue	\$ 2,997,141

Estimated Fund Balance July 1, 2020 \$ 1,254,840

Fund Balance Available to Appropriate	<u>1,254,840</u>
Total Available Food Service Fund to be Appropriated	<u>\$ 4,251,981</u>

BE IT FURTHER RESOLVED, that \$3,224,396 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Compensation	\$ 135,601
Purchased Services	2,448,795
Supplies	30,000
Capital Outlay	500,000
Other Expenses	<u>110,000</u>
Total Appropriated Food Service Fund	<u>\$ 3,224,396</u>

Estimated Fund Balance July 1, 2021 1,027,585

Total Appropriations, Other Financing Uses, and Fund Balance	<u>\$ 4,251,981</u>
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RESOLUTION NUMBER 01-2021

BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

JULY 1, 2020

ADOPTED: August 24, 2020



**Lake Wales Charter Schools, Inc.
Board of Trustees**