

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED  
Finance MEETING MINUTES  
School Media Center  
November 18th, 2025 - 5:30 PM

**CALL TO ORDER** - By Ginger Almon @ 5:30 p.m. In attendance were: Chris Weathersby, Sherri Cartwright, Erwin Thomas, Ginger Almon (School Leader), and Lori Wilson- CFO

**RECOGNITION OF VISITORS** – None

**PUBLIC COMMENT** - None

□ **ITEM 1. APPROVAL OF October 2025 Minutes:**

- Motion: Patricia Goodman\_ Second: \_Sherri Cartwright\_ Vote: All in Favor - Yes

**APPROVAL OF AGENDA FOR November 18th, 2025**

- Motion: Erwin Thomas\_ Second: \_Tony Lee\_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in October 2025 were reviewed. The school is 33.33% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 35.73%. Expenditures total at 33.59%. School Administration and Maintenance are elevated due to the datacom invoices paid in the previous month. Maintenance is also elevated due to recent projects for drainage and sprinkler in modular buildings. Transportation is elevated due to the bus purchase in the previous month. The total fund equity for October 2025 is \$2,435,511.73. Board members reviewed all of the financials for the General Fund. Fund equity has increased.
- School Nutrition Report- The school nutrition fund for October 2025 was reviewed. The revenues totalled to 40.89%. The expenditures total at 32.89%. Fund equity for SFN increased to \$709,809.34.
- Monthly Cash Flow- The general fund monthly actual cash flow for October 2025 is 82,480.16. Actual revenue was higher than the estimated revenue and the actual expenditures were lower for the month of October.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is 85 due to enrollment variance. SGSC is deducted 15 points. There were no major changes in any of the CPF calculations for the month of October 2025.

□ **ITEM 3. Audit Update-**

- The financials for the audit are complete. Due to the government shut down, the federal supplement had not been released for the single audit portion to be officially completed.

Mauldin and Jenkins do not see any findings or misstatements based on the previous year's supplement. However, they will need to wait for this year to complete this portion and confirm. The committee reviewed the financials that have been completed by mauldin and jenkins.

□ **ITEM 4. Walkway Awning Bid Tabulation-** The tabulation for the walkway awning bid was reviewed. The committee agrees that the scoring should be based on cost, timeline for completion, business location, and previous experience doing business with the company.

#### **APPROVAL OF ADJOURNMENT OF MEETING – 5:47 pm**

Motion: \_Patricia Goodman\_ Second: \_Sherri Cartwright\_ Vote: \_ All in Favor\_\_ Yes

TIME ADJOURNED: \_5:47\_PM