



# PIKE COUNTY BOARD OF EDUCATION

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FY 2025 Proposed Budget

First Public Hearing – September 12, 2024 10 a.m.

Second Public Hearing – September 12, 2024 2 p.m.

# FY 2025 Budget

PIKE COUNTY BOARD OF EDUCATION  
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS  
 FISCAL YEAR ENDED SEPTEMBER 30, 2025

	GOVERNMENTAL				FIDUCIARY	EXHIBIT B-I-A
FUND TYPES		SPECIAL	DEBT	CAPITAL	EXPENDABLE	TOTAL
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	TRUST	(Memo Only)
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<b>REVENUES</b>						
STATE REVENUES	17,784,554.51	0.00	822,172.26	67,590.74	0.00	18,674,317.51
FEDERAL REVENUES	169,693.00	4,392,287.82	0.00	0.00	0.00	4,561,980.82
LOCAL REVENUES	8,731,005.00	738,820.00	94,618.00	0.00	118,300.00	9,682,743.00
OTHER REVENUES	85,000.00	23,200.00	0.00	0.00	0.00	108,200.00
<b>TOTAL REVENUES</b>	<b>26,770,252.51</b>	<b>5,154,307.82</b>	<b>916,790.26</b>	<b>67,590.74</b>	<b>118,300.00</b>	<b>33,027,241.33</b>
<b>EXPENDITURES:</b>						
INSTRUCTIONAL SERVICES	13,611,778.89	1,555,619.75	0.00	0.00	24,950.00	15,192,348.64
INSTRUCTIONAL SUPPORT SERVICES	4,566,496.25	723,364.57	0.00	0.00	22,950.00	5,312,810.82
OPERATIONS & MAINTENANCE	3,412,201.59	14,470.00	0.00	0.00	0.00	3,426,671.59
AUXILIARY SERVICES	3,074,838.27	1,952,697.19	0.00	0.00	2,000.00	5,029,535.46
GENERAL ADMINISTRATIVE SERVICES	1,747,692.71	369,138.77	0.00	0.00	0.00	2,116,831.48
CAPITAL OUTLAY	1,055,871.00	0.00	0.00	1,582,621.49	0.00	2,638,492.49
DEBT SERVICES	0.00	0.00	857,423.26	0.00	0.00	857,423.26
OTHER EXPENDITURES	858,292.99	489,983.73	0.00	0.00	68,400.00	1,416,676.72
<b>TOTAL EXPENDITURES</b>	<b>28,327,171.70</b>	<b>5,105,274.01</b>	<b>857,423.26</b>	<b>1,582,621.49</b>	<b>118,300.00</b>	<b>35,990,790.46</b>
<b>OTHER FUND SOURCES (USES):</b>						
OTHER FUND SOURCES	48,574.65	118,669.00	129,862.50	0.00	0.00	297,106.15
OTHER FUND USES	0.00	40,500.00	129,862.50	0.00	0.00	170,362.50
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>48,574.65</b>	<b>78,169.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>126,743.65</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER (UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>(1,508,344.54)</b>	<b>127,202.81</b>	<b>59,367.00</b>	<b>(1,515,030.75)</b>	<b>0.00</b>	<b>(2,836,805.48)</b>
<b>BEGINNING FUND BALANCE - OCT 1</b>	<b>5,737,350.82</b>	<b>1,135,908.18</b>	<b>405,088.92</b>	<b>2,093,849.27</b>	<b>123,050.33</b>	<b>9,495,247.52</b>
<b>ENDING FUND BALANCE - SEP 30</b>	<b>4,229,006.28</b>	<b>1,263,110.99</b>	<b>464,455.92</b>	<b>578,818.52</b>	<b>123,050.33</b>	<b>6,658,442.04</b>

# FUND 11

# GENERAL FUND

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Budgeted Revenues and Expenses

# FY 2025 State Foundation Program

055 Pike County	FY 2025	FY 2024	Change
System ADM	2,027.10	2,048.00	-20.90
<b>Foundation Program Units</b>			
Teachers	117.85	118.60	-0.75
Principals	5.00	5.00	0.00
Assistant Principals	2.50	1.00	1.50
Counselors	3.50	3.50	0.00
Librarians	5.00	5.00	0.00
Career Tech Directors	2.00	2.00	0.00
Career Tech Counselors	1.00	1.00	0.00
<b>Total Units</b>	<b>136.85</b>	<b>136.10</b>	<b>0.75</b>
<i>Foundation Program (State and Local)</i>			

ADM: (Average Daily Membership) represents the total, average daily enrollment during the first twenty days after Labor Day of the previous school year. This total does not include Pre-K students.

See supplemental sheet for breakdown of each school

# FY 2025 State Foundation Program

Foundation Program (State and Local Funds)	2025	2024	2024	Change
Salaries	8,863,066		8,362,686	500,380
Fringe Benefits	3,292,009		3,089,722	202,287
Other Current Expense (\$25,225 /unit)	3,452,003	(\$23,068 /unit)	3,139,573	312,430
Classroom Instructional Support				
Student Materials (\$900/unit)	123,165	(\$569.15/unit)	77,461	45,704
Technology (\$500/unit)	68,425	(\$500/unit)	68,050	375
Library Enhancement (\$157.72/unit)	21,584	(\$157.72/unit)	21,465	119
Professional Development (\$100/unit)	13,685	(\$100/unit)	13,610	75
Textbooks (\$100/adm)	202,710	(\$75/adm)	153,600	49,110
Common Purchase (\$100/unit)	13,685	(\$0/unit)	0	13,685
Student Growth	0		0	0
<b>Total Foundation Program</b>	<b>16,050,332</b>		<b>14,926,167</b>	<b>1,124,165</b>



State Foundation Allocation  
after 10 mill match

# Classroom Instructional Support



Student materials (\$900/teacher)  
Common Purchase (\$100/teacher)



Technology (\$500.00 per teacher)



Library Enhancement (\$157.72 per teacher)

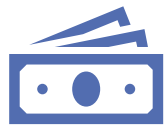


Professional Development (\$100.00 per teacher)



Textbooks (\$100.00 per student)

# School Nurse Program



State Allocation -  
\$293,915



4 RN's & 1 LPN  
employed



State allocation  
covers 3.41 nurses



1.59 are paid from  
supplemental nurse  
funds & local

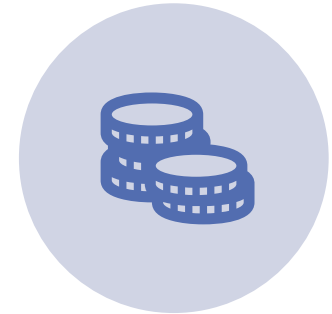
# Technology Coordinator



STATE ALLOCATION -  
\$69,694



PAYS FOR 53% OF  
SALARY



REMAINDER PAID FROM  
LOCAL &  
TITLE I FUNDING



# Career Tech O&M



State allocation - \$31,901



Classroom supplies, software, equipment, computer hardware, registration fees, and in-state travel for the Career Tech program.

# Alabama Reading Initiative

\$255,000

Pays for 91%  
of each  
reading coach

# Transportation

- Currently operate 37 buses on routes.
- Operation Budget
  - ALSDE Allocation \$2,039,661 (Decreased by \$54,132 from FY 2024)
  - Payroll \$1,924,118.63 (Supervisor, Secretary, Mechanics, Drivers, mid-day route pay)
  - Supplies Materials \$115,542.37 (Vehicle parts)
- Total Operational Budget FY 2025 = \$2,643,005 (\$603,344 transportation expenditures budgeted in local funds)

# At Risk

State  
allocation -  
\$67,061

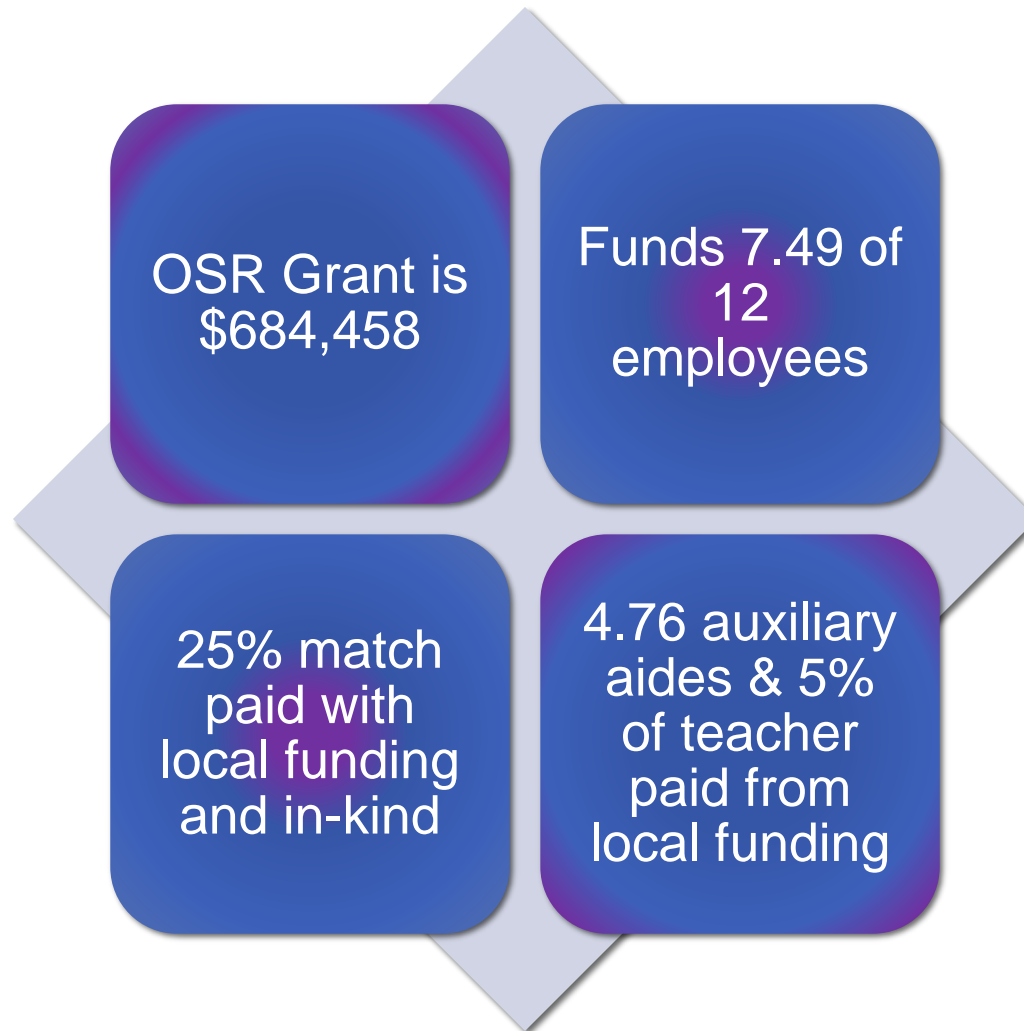
Funds 69%  
alternative  
school teacher

# State Preschool

State  
allocation -  
\$32,379

Pays for 76%  
of special  
needs aide

# Preschool Program (K4)



# EFT Advancement & Technology

- \$2,055,871.00 FY 2024 allocation (spend in FY 25)
  - \$1,000,000 budgeted towards Land & Bldg repairs, deferred maintenance
  - \$1,055,871 budgeted towards Athletic Complex

# General Fund – State/Local Revenues

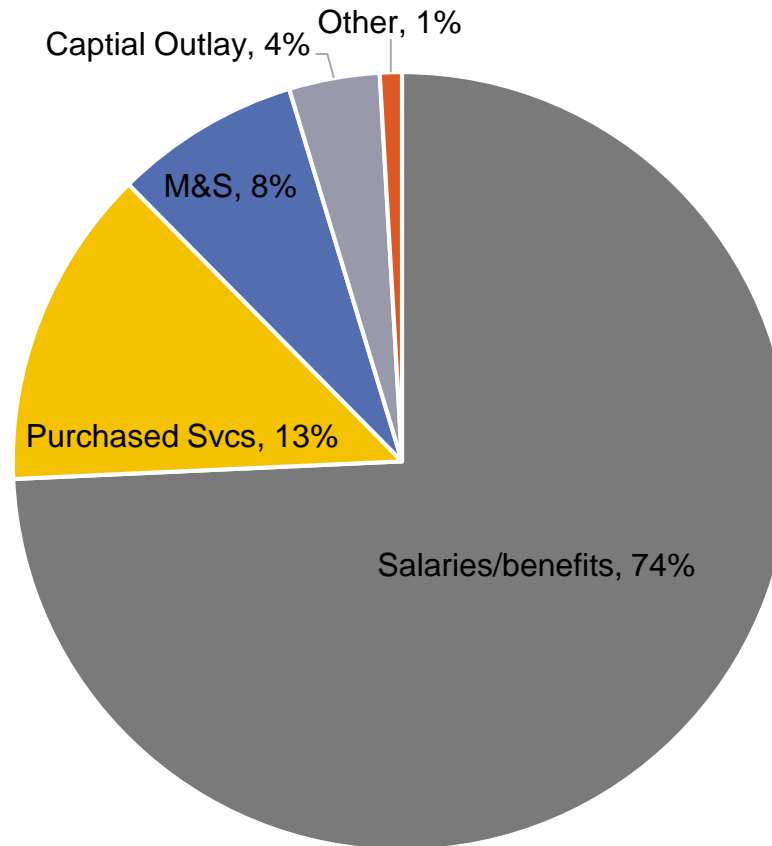
	FY 2021		FY 2022		FY 2023		FY 2024		FY 2025	
	Actual	% Change	Actual	% Change	Actual	% Change	Projected	% Change	Budgeted	% Change
ADM	\$ 2,153.30	0.67%	\$ 2,102.30	-0.02%	\$ 2,062.40	-0.02%	\$ 2,048.00	0.70%	\$ 2,027.10	0.70%
Foundation	\$ 12,345,885.00	-0.44%	\$ 12,438,155.00	0.75%	\$ 12,657,315.00	0.75%	\$ 12,975,177.00	2.51%	\$ 13,885,282.00	2.51%
Foundation Local Match	\$ 1,405,910.00	5.69%	\$ 1,422,230.00	1.16%	\$ 1,787,490.00	1.16%	\$ 1,950,990.00	9.15%	\$ 2,165,050.00	9.15%
	\$ 13,751,795.00		\$ 13,860,385.00		\$ 14,444,805.00		\$ 14,926,167.00		\$ 16,050,332.00	
6.7 Countywide Ad Valorem	\$ 1,404,329.53	21.29%	\$ 1,512,243.28	7.68%	\$ 1,692,610.15	7.68%	\$ 1,761,442.00	10.70%	\$ 1,835,000.00	10.70%
3.0 District Ad Valorem	\$ 536,247.65	25.68%	\$ 587,789.70	9.61%	\$ 649,514.76	9.61%	\$ 685,000.00	4.20%	\$ 718,608.00	4.20%
.30 District Ad Valorem	\$ 57,899.44	27.64%	\$ 60,431.33	4.37%	\$ 70,641.95	4.37%	\$ 78,000.00	8.45%	\$ 82,000.00	8.45%
Sales Tax	\$ 5,182,456.06	15.20%	\$ 5,543,005.49	6.96%	\$ 5,723,201.65	6.96%	\$ 5,527,771.00	0.23%	\$ 5,540,000.00	0.23%
Sales & Use Motor Vehicle	\$ 54,533.08	65.75%	\$ 55,424.55	1.63%	\$ 63,927.93	1.63%	\$ 57,000.00	0.00%	\$ 60,000.00	0.00%
<b>Sub Total Local Taxes</b>	\$ 7,235,465.76		\$ 7,758,894.35		\$ 8,199,896.44		\$ 8,109,213.00		\$ 8,235,608.00	
Less Foundation Local Match	\$ (1,405,910.00)		\$ (1,422,230.00)		\$ (1,787,490.00)		\$ (1,950,990.00)		\$ (2,165,050.00)	
<b>Total Local Taxes</b>	\$ 5,829,555.76	20.66%	\$ 6,336,664.35	8.70%	\$ 6,412,406.44	8.70%	\$ 6,158,223.00	0.93%	\$ 6,070,558.00	0.93%



# General Fund Expenses (by function)

Function	FY 2025
<u>1000 Instructional</u> (48%)	<u>\$ 13,611,778.89</u>
<u>2000 Instructional Support</u> (16%)	<u>\$ 4,566,496.25</u>
<u>3000 Operations &amp; Maintenance.</u> (12%)	<u>\$ 3,412,201.59</u>
<u>4000 Auxiliary Services</u> (11%)	<u>\$ 3,074,838.27</u>
<u>6000 General Administration</u> (6%)	<u>\$ 1,747,692.71</u>
<u>7000 Capital Outlay</u> (4%)	<u>\$ 1,055,871.00</u>
<u>9000 Other Expenditures</u> (3%)	<u>\$ 858,292.99</u>

# General Fund Expenses (by object)



■ Salaries/benefits ■ Purchased Svcs ■ M&S ■ Captial Outlay ■ Other

FUND 12

SPECIAL REVENUE FUND

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Budgeted Revenues and Expenses

# Title I

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\$1,218,731.00 – FY 25 allocation

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Funds 10.33 School employees and 3.31 District wide employees

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Remaining funds budgeted towards substitutes, classroom supplies, software, computer hardware, parent involvement supplies, professional development, and indirect cost.

# Title II

- \$180,714 FY 25 allocation
- Pays for:
  - 25% of Banks teacher
  - 34% of GES teacher
  - 25% of GHS teacher
  - 75% of PCES teacher
  - Stipends, professional development, subs, travel, pd supplies,
  - \$6,235.49 to private schools (proportionate share)

# Title IV

\$87,039



Patti Rutland Dance Classes, classroom supplies, computer hardware, additional days for elementary counselors, professional development, instructional supplies, community ed

# Title V

\$77,410

Afterschool stipends &  
instructional supplies

# IDEA

\$645,212

Funds 1 teacher & 1 aide at Banks, 1 aide @ GES, 1 aide at GHS, 2 aides @ PCES, and 1 aides at PCHS

1 Special Ed Director and 70% of bookkeeper

Contracted services for special needs students



# IDEA Preschool



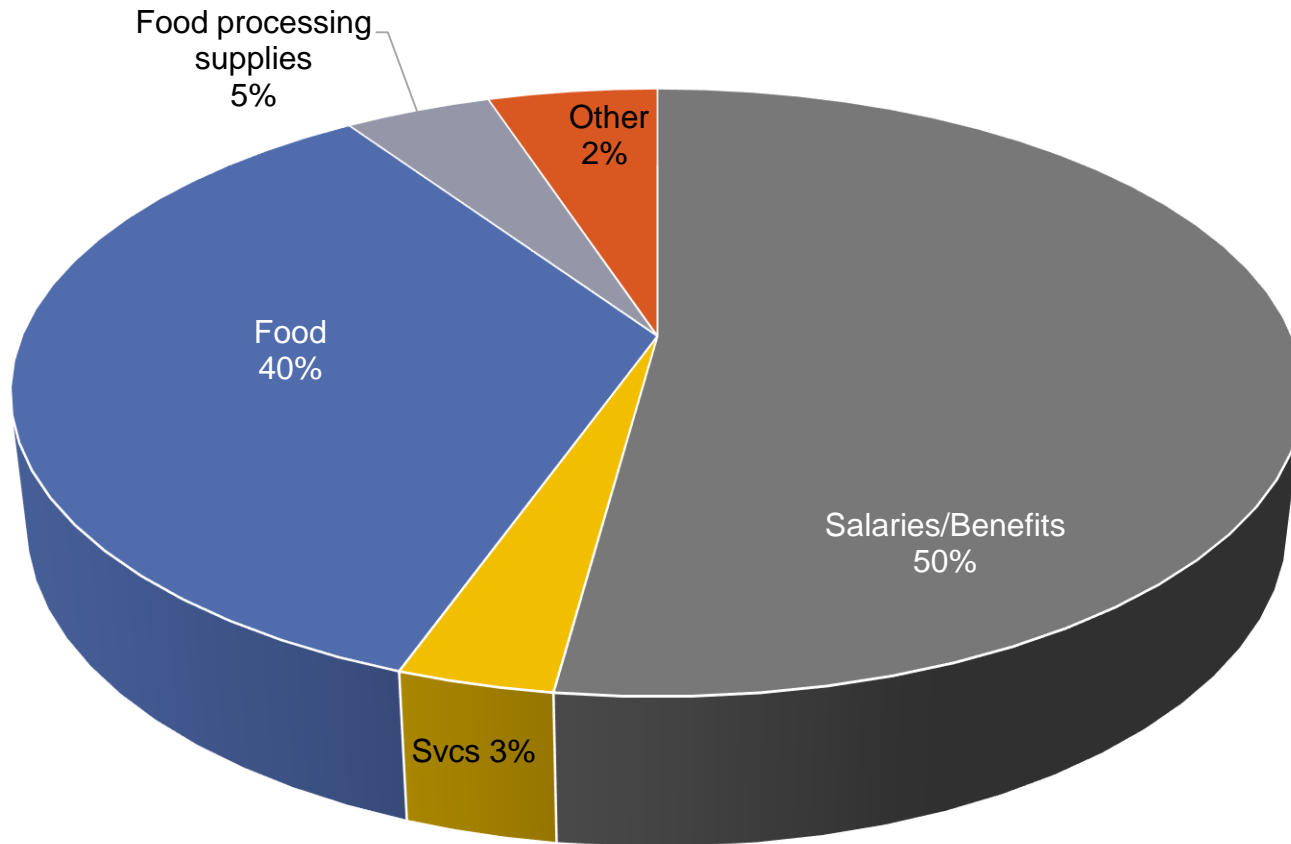
\$15,688



24% of special ed aide and purchased service for outside evaluations

# Child Nutrition

Revenues \$2,070,100  
Expenditures \$1,918,779



- Salaries/Benefits
- Services
- Food
- Food processing supplies
- Misc

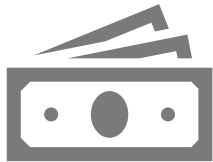
# FUND 13

# DEBT SERVICE

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Budgeted Revenues

# Fleet Renewal



State allocation - \$280,497  
Receive funding for 37 buses



Pays principal/interest on 1  
bus



Will need to take out a 2<sup>nd</sup>  
loan soon with delivery of 10  
new buses.

# PSF – Capital Outlay



State allocation - \$609,266



Local match for PSF funds - \$94,618



Allocation is completely budgeted in debt service



\$541,675.26 of state allocation & local match used for 2017 Warrants (construction cost only), 2021A&B Warrants, Mockingbird Lane property

# Debt Service

Original Loan Date	Type of Debt	Original Debt Amount	FY 2025			
			Principal Payment	Interest Payment	End of FY25 Balance	Year of Liquidation
2017	Series 2017 Capital Outlay Warrants	3,975,000	265,000	62,353.76	2,070,000	2047
2021	2021-A Special School Tax Warrants	4,515,000	15,000	114,862.50	4,465,000	2051
2021	2021-B Special School Tax Warrants	5,370,000	225,000	105,207	4,595,000	2042
2020	Mockingbird Land Property	988,120.12	?	?	818,435 ?	2025
2024	Bus Finance/10 buses	792,760	?	?	?	?

1. Balloon payment of \$828,082.63 due in 2025 on Mockingbird Lane Property but we will refinance it later this fall.
2. Will take out a loan on 10 new buses this fall as well.

FUND 14

PUBLIC SCHOOL FUND (PSF)

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Budgeted Revenues

# PSF – Capital Outlay

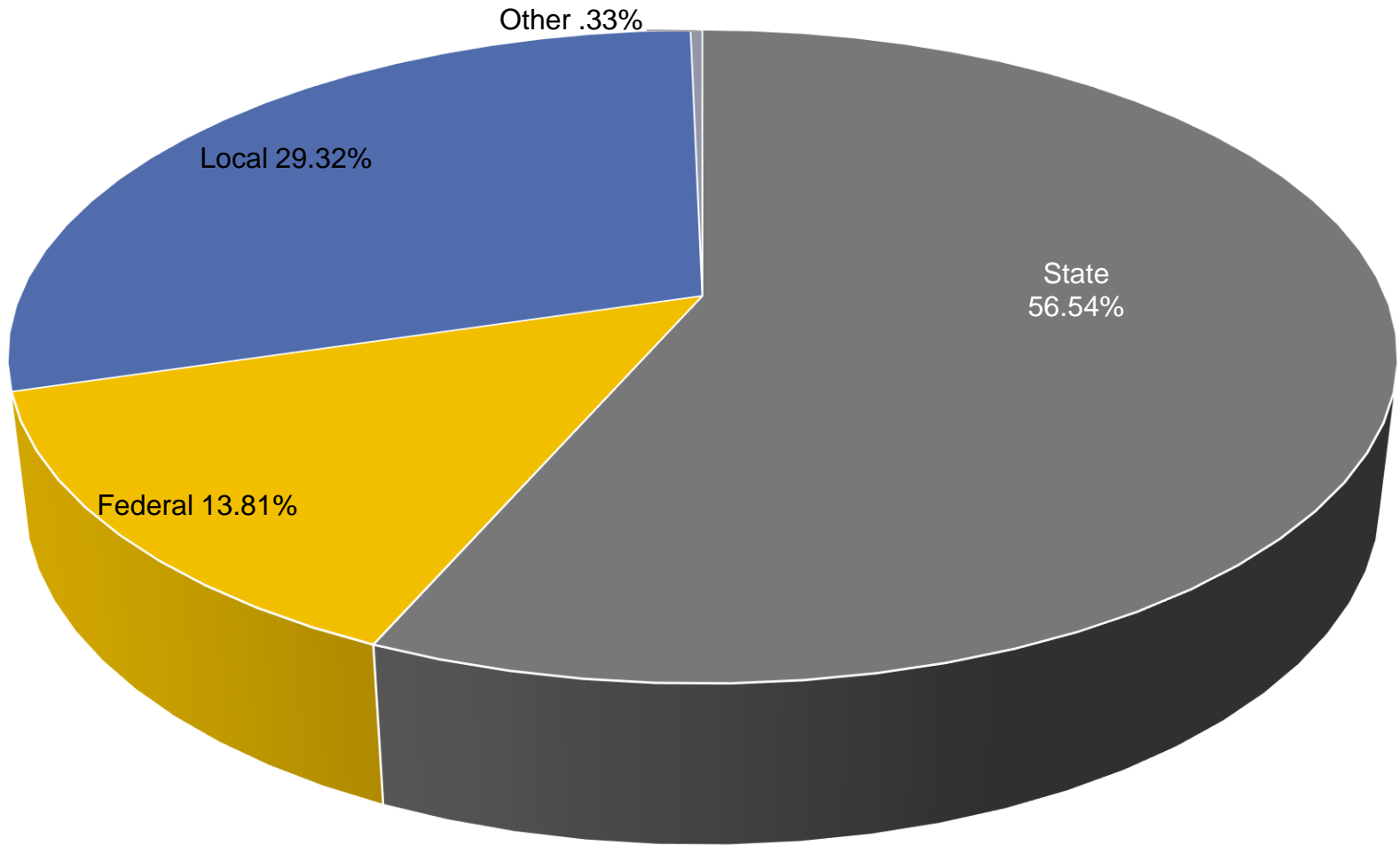
- \$1,582,621.49 Athletic Complex
  - \$1,350,000 will come from 14-6001
  - \$232,621.49 will come from 14-9110 (left over funding from old construction project)



# FY 2025 BUDGET SUMMARY

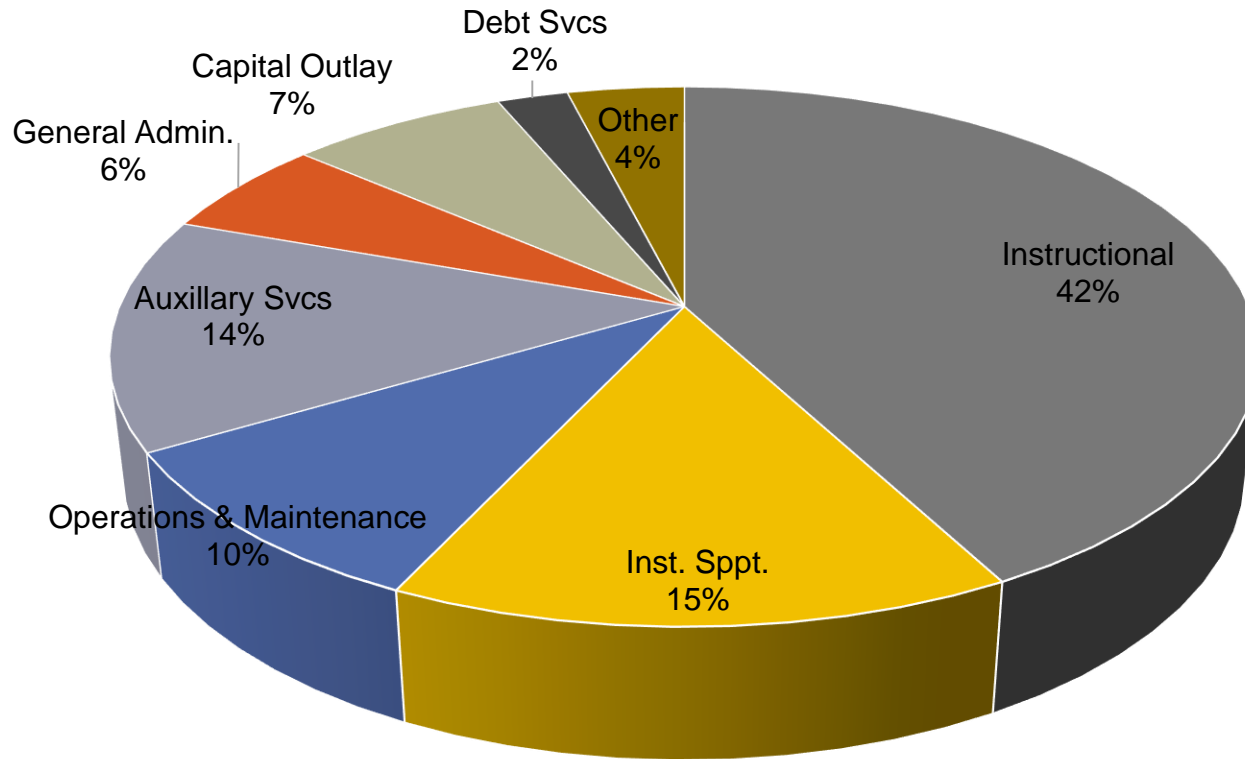
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# Total Budgeted Revenues FY 2025



■ State ■ Federal ■ Local ■ Other

# Total Budgeted Expenditures FY 2025



- Instructional
- Inst. Sppt.
- Operations & Maintenance
- Auxillary Svcs
- General Admin.
- Capital Outlay
- Debt Svcs
- Other

# Budget Highlights

Projected Reserve Fund Balance at 9/30/25 ~ 1.8 months.  
Projected Reserve Fund Balance at 9/30/24 ~ 1.5 to 2 months

- One months budgeted operating cost for FY 2025 ~ \$2,360,598
- 2% Pay Raise – All Employees
- Locally Funded Certified Units – 19.14 FTE

# Questions?

