

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed TRIPOLI Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027</b>	
<b>Location of Public Hearing: Tripoli Community School District 209 8th Ave SW Tripoli, IA 50676 MS/HS Community Room</b>	<b>Date of Public Hearing: 4/1/2026</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://www.tripoli.k12.ia.us/finance">https://www.tripoli.k12.ia.us/finance</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	1,760,090	1,760,090	1,753,104
Instructional Support Levy	2	50,328	50,328	63,292
Management	3	197,599	197,599	321,254
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	217,147	217,147	224,897
Regular Physical Plant and Equipment	6	53,476	53,476	55,385
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	257,866	257,866	262,143
<b>Grand Total</b>	<b>10</b>	<b>2,536,506</b>	<b>2,536,506</b>	<b>2,680,075</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		15.65264	15.11323	15.96864
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		742	782	5.39
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		3,227	3,654	13.23

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increase in management levy to cover the district's insurance premiums and deductibles. Mgmt levy also increased due to the implementation of the district's early retirement program. Cash reserve levy increased to fund excess costs in special education deficit not funded by the state.