

Operating Funds		Actual		Change	Actual		Change	Revised Budget		Change
Revenue	Object	2023-2024		FY23 to FY24	2024-2025		FY24 to FY25	2025-2026		FY25 to FY26
Current and Delinquent Property Tax	5111-5112	\$ 1,827,279	6.6%	1,827,279	\$ 1,823,140	-0.2%	1,823,140	2,075,343	13.8%	469,402
Proposition C Tax	5113	\$ 1,028,453	8.9%	1,028,453	\$ 1,082,149	5.2%	1,082,149	1,078,994	-0.3%	187,134
Other Local	51//	\$ 605,691	17.6%	605,691	\$ 481,841	-20.4%	481,840	413,396	-14.2%	156,986
County	52//	\$ 331,961	15.8%	331,962	\$ 333,962	0.6%	333,962	331,700	-0.7%	54,855
State	53//	\$ 3,522,868	1.6%	3,522,868	\$ 4,008,122	13.8%	4,008,122	4,158,091	3.7%	1,042,141
Federal	54//	\$ 633,288	-80.1%	633,288	\$ 959,316	51.5%	959,314	896,045	-6.6%	(136,847)
Other	56/58//	\$ -	-100.0%	(1)	\$ 3,336	0.0%	3,337	3,336	0.0%	(11,868)
Total Revenues		\$ 7,949,540		7,949,539	\$ 8,691,868		8,691,865	\$ 8,956,905		1,761,802
% Change		-21.4%			9.3%			3.0%		

Expenditures

Salaries	61//	4,643,602	5.9%	257,400	4,876,711	5.0%	233,109	5,074,294	4.1%	197,583
Health Insurance	6241	634,349	-2.9%	(18,719)	700,985	10.5%	66,636	749,995	7.0%	49,010
Other Benefits	62//	778,175	0.5%	3,727	858,200	10.3%	80,025	958,807	11.7%	100,607
Purchased Services	63//	1,660,472	9.9%	149,242	1,693,623	2.0%	33,151	1,775,520	4.8%	81,897
Supplies	64//	790,666	-6.4%	(54,370)	899,887	13.8%	109,221	935,629	4.0%	35,742
Capital/Debt	65/66//	-	0.0%	-	-	0.0%	-	0	0.0%	-
Total Expenditures		\$ 8,507,265		337,278	\$ 9,029,407		522,143	\$ 9,494,245		464,838
% Change		4.1%			6.1%			5.1%		
Transfer Out to Fund 4		\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Ending Balance Fund 1 & 2		\$ 3,776,447		\$ (557,725)	\$ 3,438,908		\$ (337,539)	\$ 2,901,568		\$ (537,340)
Restricted Fund Balance		\$ -		\$ -	\$ 7,662		\$ 7,662	\$ -		\$ (7,662)
Fund Balance %		44.39%		-8.66%	38.00%		-6.39%	30.56%		-7.44%
Change in Ending Fund 1 & 2		\$ (557,725)		\$ (557,725)	\$ (337,539)		\$ (337,539)	\$ (537,340)		\$ (238,566)

Ties to ASBR

Ties to ASBR

Reduced a portion of the \$564,472 vacant positions by removing \$329,066 gross and \$101,999 benefits based on Mr. Hunter's review of positions.

Increased federal revenue per Mr. Hunter by \$110,509.

Each 1% currently = \$92,494.98

Changes increased the current year fund balance percentage by 6.78%.

Additional reductions will be necessary based on current trends and the anticipated reductions of state revenue.

Henry County R1 School District
 Budget Amendment and Transfer Recommendation March 2026
 2025-2026 School Year

Revenue Budget	Change
Local	-
County	-
State	-
Federal	110,509.00
Other Sources	-
Total Revenue Increase/(Decrease)	110,509.00

Expenditure Budget	Change
Salary and Benefits	(431,065.00)
Purchased Services	
Supplies	
Capital	
Debt	
Total Expenditure Increase/(Decrease)	(431,065.00)

Fund Balance as changed by proposed budget amendments & transfers:

Estimated 2025-2026	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund (subfund of Capital Projects)	Total All Governmental Funds
Beginning Fund Balance, July 1	3,438,907.52	-	535,786.60	143,863.62	-	4,118,557.74
Revenue Budget by Fund	5,743,081.00	3,213,824.00	449,175.00	233,378.00	-	9,639,458.00
Expenditure Budget by Fund	4,150,359.00	5,343,886.00	542,242.00	211,581.00	-	10,248,068.00
Proposed Transfers	(2,130,062.00)	2,130,062.00	-	-	-	-
Estimated Ending Fund Balance	2,901,567.52	-	442,719.60	165,660.62	-	3,509,947.74
Estimated Restricted Fund Balance	-	-	-	-	-	-
Estimated Operating Fund Balance Percentage (General + Teacher Funds)	30.56%					

Transfer Information:

A transfer of funds is required from the General Fund to the Teacher Fund for expenditures as budgeted and is currently estimated at: \$ 2,130,062.00

A transfer of funds from the General Fund to the Capital Fund authorized by DESE is currently estimated at: \$ -

The Operating Fund Balance Percentage represents the ending fund balance less restricted values, divided by expenditures for Funds 1 General, Fund 2 Teacher.

The preliminary maximum allowable transfer from General to Capital Fund 2025-2026 is estimated at \$353,761 per DESE October 15,2025.

Henry County R1 School District
 Budget Amendment and Transfer Recommendation March 2026
 2025-2026 School Year

Revenue Budget as changed by proposed budget amendments & transfers:						
	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund (subfund of Capital Projects)	Total All Governmental Funds
Revenue Budget Approved	5,424,690.78	3,115,837.39	398,247.81	220,244.97	-	9,159,020.95
February Budget Amendment & Transfers	318,390.22	(12,522.39)	50,927.19	13,133.03	-	369,928.05
March Budget Amendment & Transfers		110,509.00				110,509.00
Adjusted Budget	5,743,081.00	3,213,824.00	449,175.00	233,378.00	-	9,639,458.00
Change From Original Budget	318,390.22	97,986.61	50,927.19	13,133.03	-	480,437.05

Expenditure Budget as changed by proposed budget amendments & transfers:						
	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund (subfund of Capital Projects)	Total All Governmental Funds
Expenditure Budget Approved	3,813,539.58	6,750,836.93	541,241.67	212,403.19	-	11,318,021.37
February Budget Amendment & Transfers	351,417.42	(990,483.93)	1,000.33	(822.19)	-	(638,888.37)
March Budget Amendment & Transfers	(14,598.00)	(416,467.00)				(431,065.00)
Adjusted Budget	4,150,359.00	5,343,886.00	542,242.00	211,581.00	-	10,248,068.00
Change From Original Budget	336,819.42	(1,406,950.93)	1,000.33	(822.19)	-	(1,069,953.37)