

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 03**

Description	GOVERNMENTAL							PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept						
Assets:													
Cash	\$40,329,755.00	\$5,870,140.41	\$7,517,973.67	\$830,303.84	\$0.00	\$1,377,916.64	\$0.00					\$0.00	
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	
Receivables	\$2,687,829.64	\$6,679,888.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	
Interfund Receivables	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	
Inventories												\$0.00	
Other Assets	(\$2,722.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$233,989,863.80	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$3,697,588.10	
Other Debits:													
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$8,770,676.00	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$69,836,349.95	
Other Debits													
Total Assets and Other Debits:	\$43,014,861.89	\$13,438,441.24	\$7,517,973.67	\$830,303.84	\$0.00	\$1,377,916.64	\$0.00					\$316,294,477.85	
Liabilities:													
Claims Payable	\$2,256.99	\$10,215.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$0.00	
Interfund Payable													
Other Liabilities	\$149,525.79	\$9,067.06	\$0.00	\$0.00	\$0.00	\$13,491.11	\$0.00					\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$78,607,025.95	
Total Liabilities:	\$151,782.78	\$19,282.22	\$0.00	\$0.00	\$0.00	\$13,491.11	\$0.00					\$78,607,025.95	
Fund Equity:													
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					\$237,687,451.90	
Contributed Capital													
Reserved Fund Balance	\$1,925,113.56	\$2,908,856.89	\$0.00	\$1,474,862.00	\$0.00	\$190,518.24	\$0.00					\$0.00	
Unreserved Fund Balance	\$40,937,965.55	\$10,510,302.13	\$7,517,973.67	(\$644,558.16)	\$0.00	\$1,173,907.29	\$0.00					\$0.00	
Total Fund Equity:	\$42,863,079.11	\$13,419,159.02	\$7,517,973.67	\$830,303.84	\$0.00	\$1,364,425.53	\$0.00					\$237,687,451.90	
Total Liabilities and Fund Equity:	\$43,014,861.89	\$13,438,441.24	\$7,517,973.67	\$830,303.84	\$0.00	\$1,377,916.64	\$0.00					\$316,294,477.85	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 03**

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
026 - Elmore County Schools						
Revenues						
State Sources	\$21,601,547.25	\$90,314.00	\$0.00	\$257,754.00	\$0.00	\$21,949,615.25
Federal Sources	\$46,342.71	\$7,671,950.85	\$0.00	\$0.00	\$0.00	\$7,718,293.56
Local Sources	\$12,783,194.16	\$2,292,337.70	\$0.00	\$0.00	\$535,681.36	\$15,611,213.22
Other Sources	\$50,543.63	\$257,537.25	\$0.00	\$0.00	\$0.00	\$308,080.88
Total Revenues:	\$34,481,627.75	\$10,312,139.80	\$0.00	\$257,754.00	\$535,681.36	\$45,587,202.91
Expenditures						
Instructional Services	\$18,531,707.29	\$1,643,729.40	\$0.00	\$0.00	\$200,820.61	\$20,376,257.30
Instructional Support Services	\$4,731,936.01	\$274,489.94	\$0.00	\$0.00	\$46,215.71	\$5,052,641.66
Operation & Maintenance Services	\$2,250,042.62	\$174,678.13	\$0.00	\$0.00	\$1,736.13	\$2,426,456.88
Auxiliary Services	\$1,986,403.39	\$3,297,700.64	\$0.00	\$1,205,478.00	\$11,452.47	\$6,501,034.50
General Administrative Services	\$1,556,524.22	\$136,900.51	\$0.00	\$0.00	\$1,380.00	\$1,694,804.73
Capital Outlay	\$130,145.07	\$0.00	\$0.00	\$0.00	\$0.00	\$130,145.07
Debt Service	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$2,000.00
Other Expenditures	\$488,932.27	\$951,543.57	\$0.00	\$0.00	\$107,724.04	\$1,548,199.88
Total Expenditures:	\$29,675,690.87	\$6,479,042.19	\$2,000.00	\$1,205,478.00	\$369,328.96	\$37,731,540.02
Other Fund Sources (Uses)						
Other Fund Sources:	\$107,461.78	\$300,846.76	\$0.00	\$0.00	\$27,580.09	\$435,888.63
Other Fund Uses:	\$106,360.00	\$248,126.78	\$0.00	\$0.00	\$81,212.27	\$435,699.05
Total Other Fund Sources (Uses):	\$1,101.78	\$52,719.98	\$0.00	\$0.00	(\$53,632.18)	\$189.58
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:						
Beginning Fund Balance - October 1:	\$4,807,038.66	\$3,885,817.59	(\$2,000.00)	(\$947,724.00)	\$112,720.22	\$7,855,852.47
Ending Fund Balance:	\$38,056,040.45	\$9,533,341.43	\$7,519,973.67	\$1,778,027.84	\$1,251,705.31	\$58,139,088.70
	\$42,863,079.11	\$13,419,159.02	\$7,517,973.67	\$830,303.84	\$1,364,425.53	\$65,994,941.17

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year 2025, Fiscal Period 03

026 - Elmore County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources		\$85,161,194.76	\$21,601,547.25	(\$63,559,647.51)	\$18,000.00	\$90,314.00	\$72,314.00
Federal Sources		\$137,500.00	\$46,342.71	(\$91,157.29)	\$21,129,709.00	\$7,671,950.85	(\$13,457,758.15)
Local Sources		\$29,701,901.00	\$12,783,194.16	(\$16,918,706.84)	\$9,153,253.78	\$2,292,337.70	(\$6,860,916.08)
Other Sources		\$163,254.06	\$50,543.63	(\$112,710.43)	\$314,000.00	\$257,537.25	(\$56,462.75)
Total Revenues:		\$115,163,849.82	\$34,481,627.75	(\$80,682,222.07)	\$30,614,962.78	\$10,312,139.80	(\$20,302,822.98)
Expenditures							
Instructional Services		\$73,046,513.30	\$18,531,707.29	\$54,514,806.01	\$6,962,551.33	\$1,643,729.40	\$5,318,821.93
Instructional Support Services		\$17,735,138.00	\$4,731,936.01	\$13,003,201.99	\$1,484,846.91	\$274,489.94	\$1,210,356.97
Operation & Maintenance Services		\$9,307,559.00	\$2,250,042.62	\$7,057,516.38	\$726,165.61	\$174,678.13	\$551,487.48
Auxiliary Services		\$10,197,188.90	\$1,986,403.39	\$8,210,785.51	\$15,292,116.41	\$3,297,700.64	\$11,994,415.77
General Administrative Services		\$8,355,091.25	\$1,556,524.22	\$6,798,567.03	\$706,891.42	\$136,900.51	\$569,990.91
Special Revenue Outlay		\$7,525,000.00	\$130,145.07	\$7,394,854.93	\$0.00	\$0.00	\$0.00
General Service		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures		\$2,117,347.50	\$488,932.27	\$1,628,415.23	\$6,499,782.00	\$951,543.57	\$5,548,238.43
Total Expenditures:		\$128,283,837.95	\$29,675,690.87	\$98,608,147.08	\$31,672,353.68	\$6,479,042.19	\$25,193,311.49
Other Financing Sources (Uses)							
Other Financing Sources:		\$522,674.51	\$107,461.78	(\$415,212.73)	\$1,257,291.70	\$300,846.76	(\$956,444.94)
Other Financing Uses:		\$1,130,401.00	\$106,360.00	\$1,024,041.00	\$636,797.20	\$248,126.78	\$388,670.42
Total Other Financing Sources (Uses):		(\$607,726.49)	\$1,101.78	\$608,828.27	\$620,494.50	\$52,719.98	(\$567,774.52)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:		(\$13,727,714.62)	\$4,807,038.66	\$18,534,753.28	(\$436,896.40)	\$3,885,817.59	\$4,322,713.99
Ending Fund Balance:		\$34,350,378.63	\$38,056,040.45	\$3,705,661.82	\$15,040,221.70	\$9,533,341.43	(\$5,506,880.27)
		\$20,622,664.01	\$42,863,079.11	\$22,240,415.10	\$14,603,325.30	\$13,419,159.02	(\$1,184,166.28)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 03

Exhibit F-III-B

026 - Elmore County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$3,380,248.00	\$0.00	(\$3,380,248.00)	\$1,031,016.00	\$257,754.00	(\$773,262.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$549,113.00	\$0.00	(\$549,113.00)	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Revenues:	\$3,929,361.00	\$0.00	(\$3,929,361.00)	\$1,031,016.00	\$257,754.00	(\$773,262.00)
Expenditures							
	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$429,824.20	\$0.00	\$429,824.20	\$0.00	\$0.00	\$0.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$1,205,478.00	(\$1,205,478.00)
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Service	\$3,486,736.80	\$2,000.00	\$3,484,736.80	\$571,505.19	\$0.00	\$571,505.19
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Expenditures:	\$3,916,561.00	\$2,000.00	\$3,914,561.00	\$571,505.19	\$1,205,478.00	(\$633,972.81)
Other Financing Sources (Uses)							
	Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
	Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	(\$500,000.00)
	Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$12,800.00	(\$2,000.00)	(\$14,800.00)	\$959,510.81	(\$947,724.00)	(\$1,907,234.81)
	Beginning Fund Balance - Oct. 1:	\$6,262,317.43	\$7,519,973.67	\$1,257,656.24	\$2,103,378.00	\$1,778,027.84	(\$325,350.16)
	Ending Fund Balance:	\$6,275,117.43	\$7,517,973.67	\$1,242,856.24	\$3,062,888.81	\$830,303.84	(\$2,232,584.97)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
 LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
 Budget and Actual

For Fiscal Year 2025, Fiscal Period 03

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$89,590,458.76	\$21,949,615.25	(\$67,640,843.51)
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,267,209.00	\$7,718,293.56	(\$13,548,915.44)
Local Sources	\$1,591,756.85	\$535,681.36	(\$1,056,075.49)	\$40,996,024.63	\$15,611,213.22	(\$25,384,811.41)
Other Sources	\$0.00	\$0.00	\$0.00	\$477,254.06	\$308,080.88	(\$169,173.18)
Total Revenues:	\$1,591,756.85	\$535,681.36	(\$1,056,075.49)	\$152,330,946.45	\$45,587,202.91	(\$106,743,743.54)
Expenditures						
Instructional Services	\$764,780.57	\$200,820.61	\$563,959.96	\$80,773,845.20	\$20,376,257.30	\$60,397,587.90
Instructional Support Services	\$127,843.00	\$46,215.71	\$81,627.29	\$19,347,827.91	\$5,052,641.66	\$14,295,186.25
Operation & Maintenance Services	\$1,200.00	\$1,736.13	(\$536.13)	\$10,464,748.81	\$2,426,456.88	\$8,038,291.93
Auxiliary Services	\$29,659.75	\$11,452.47	\$18,207.28	\$25,518,965.06	\$6,501,034.50	\$19,017,930.56
Expendable Administrative Services	\$0.00	\$1,380.00	(\$1,380.00)	\$9,061,982.67	\$1,694,804.73	\$7,367,177.94
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,525,000.00	\$130,145.07	\$7,394,854.93
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$2,000.00	\$4,056,241.99
Other Expenditures	\$278,088.36	\$107,724.04	\$170,364.32	\$8,895,217.86	\$1,548,199.88	\$7,347,017.98
Total Expenditures:	\$1,201,571.68	\$369,328.96	\$832,242.72	\$165,645,829.50	\$37,731,540.02	\$127,914,289.48
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,572.00	\$27,580.09	\$12,008.09	\$2,295,538.21	\$435,888.63	(\$1,859,649.58)
Other Financing Uses:	\$249,965.50	\$81,212.27	\$168,753.23	\$2,017,163.70	\$435,699.05	\$1,581,464.65
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$53,632.18)	\$180,761.32	\$278,374.51	\$189.58	(\$278,184.93)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	\$112,720.22	(\$43,071.45)	(\$13,036,508.54)	\$7,855,852.47	\$20,892,361.01
Beginning Fund Balance - Oct. 1:	\$964,645.16	\$1,251,705.31	\$287,060.15	\$58,720,940.92	\$58,139,088.70	(\$581,852.22)
Ending Fund Balance:	\$1,120,436.83	\$1,364,425.53	\$243,988.70	\$45,684,432.38	\$65,994,941.17	\$20,310,508.79

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 2024

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	EXHIBIT F-1-A						
		GENERAL	GOVERNMENTAL SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS	40,329,755.00	5,870,140.41	7,517,973.67	830,303.84	0.00	1,377,916.64	0.00	
INVESTMENTS	0.00	17,857.95	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,687,829.64	6,679,888.27	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	(2,722.75)	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00	
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	43,014,861.89	13,438,441.24	7,517,973.67	830,303.84	0.00	1,377,916.64	316,294,477.85	
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	13,491.11	0.00	
CLAIMS PAYABLE	3,141.72	10,215.16	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	147,841.06	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	9,067.06	0.00	0.00	0.00	0.00	78,607,025.95	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES	151,782.78	19,282.22	0.00	0.00	0.00	13,491.11	78,607,025.95	
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	1,925,113.56	2,908,856.89	0.00	1,474,862.00	0.00	190,518.24	0.00	
UNRESERVED FUND BALANCE	40,937,965.55	10,510,302.13	7,517,973.67	(644,558.16)	0.00	1,173,907.29	0.00	
TOTAL FUND EQUITY	42,863,079.11	13,419,159.02	7,517,973.67	830,303.84	0.00	1,364,425.53	237,687,451.90	
TOTAL LIABILITIES & FUND EQUITY	43,014,861.89	13,438,441.24	7,517,973.67	830,303.84	0.00	1,377,916.64	316,294,477.85	

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2024

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	REVENUE		TRUST		
REVENUES								
STATE REVENUES	21,601,547.25	90,314.00	0.00	0.00	257,754.00	0.00	0.00	21,949,615.25
FEDERAL REVENUES	46,342.71	7,671,950.85	0.00	0.00	0.00	0.00	0.00	7,718,293.56
LOCAL REVENUES	12,783,194.16	2,292,337.70	0.00	0.00	0.00	0.00	0.00	15,611,213.22
OTHER REVENUES	50,543.63	257,537.25	0.00	0.00	0.00	0.00	0.00	308,080.88
TOTAL REVENUES	34,481,627.75	10,312,139.80	0.00	0.00	257,754.00	535,681.36	0.00	45,587,202.91
EXPENDITURES:								
INSTRUCTIONAL SERVICES	18,531,707.29	1,643,729.40	0.00	0.00	0.00	200,820.61	0.00	20,376,257.30
INSTRUCTIONAL SUPPORT SERVICES	4,731,936.01	274,489.94	0.00	0.00	0.00	46,215.71	0.00	5,052,641.66
OPERATIONS & MAINTENANCE	2,250,042.62	174,678.13	0.00	0.00	0.00	1,736.13	0.00	2,426,456.88
AUXILIARY SERVICES	1,986,403.39	3,297,700.64	0.00	0.00	1,205,478.00	11,452.47	0.00	6,501,034.50
GENERAL ADMINISTRATIVE SERVICES	1,556,524.22	136,900.51	0.00	0.00	0.00	1,380.00	0.00	1,694,804.73
CAPITAL OUTLAY	130,145.07	0.00	0.00	0.00	0.00	0.00	0.00	130,145.07
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00
OTHER EXPENDITURES	488,932.27	951,543.57	0.00	0.00	0.00	107,724.04	0.00	1,548,199.88
TOTAL EXPENDITURES	29,675,690.87	6,479,042.19	2,000.00	0.00	1,205,478.00	369,328.96	0.00	37,731,540.02
OTHER FUND SOURCES (USES):								
TRANSFERS IN	107,461.78	300,657.18	0.00	0.00	0.00	27,580.09	0.00	435,699.05
OTHER FUND SOURCES	0.00	189.58	0.00	0.00	0.00	0.00	0.00	189.58
TRANSFERS OUT	106,360.00	248,126.78	0.00	0.00	0.00	81,212.27	0.00	435,699.05
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	1,101.78	52,719.98	0.00	0.00	0.00	(53,632.18)	0.00	189.58
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	4,807,038.66	3,885,817.59	(2,000.00)	(947,724.00)	112,720.22	7,855,852.47		
BEGINNING FUND BALANCE - OCT 1	38,056,040.45	9,533,341.43	7,519,973.67	1,778,027.84	1,251,705.31	58,139,088.70		
ENDING FUND BALANC - DEC 31	42,863,079.11	13,419,159.02	7,517,973.67	830,303.84	1,364,425.53	65,994,941.17		

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

FUND TYPE DESCRIPTION	GENERAL			SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE	
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)	
REVENUES							
STATE REVENUES	21,326,511.12	21,601,547.25	(275,036.13)	4,499.85	90,314.00	(85,814.15)	
FEDERAL REVENUES	34,374.99	46,342.71	(11,967.72)	5,285,411.25	7,671,950.85	(2,386,539.60)	
LOCAL REVENUES	7,425,475.26	12,783,194.16	(5,357,718.90)	4,796,770.62	2,292,337.70	2,504,432.92	
OTHER SOURCES	40,813.53	50,543.63	(9,730.10)	78,500.07	257,537.25	(179,037.18)	
TOTAL REVENUES	28,827,174.90	34,481,627.75	(5,654,452.85)	10,165,181.79	10,312,139.80	(146,958.01)	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	18,300,667.75	18,531,707.29	(231,039.54)	3,414,918.83	1,643,729.40	1,771,189.43	
INSTRUCTIONAL SUPPORT SERVICES	4,444,034.46	4,731,936.01	(287,901.55)	816,369.51	274,489.94	541,879.57	
OPERATIONS & MAINTENANCE	2,326,889.61	2,250,042.62	76,846.99	529,968.79	174,678.13	355,290.66	
AUXILIARY SERVICES	2,549,296.89	1,986,403.39	562,893.50	3,919,066.01	3,297,700.64	621,365.37	
GENERAL ADMINISTRATIVE SERVICES	2,136,772.41	1,556,524.22	580,248.19	176,722.59	136,900.51	39,822.08	
CAPITAL OUTLAY	1,881,249.99	130,145.07	1,751,104.92	0.00	0.00	0.00	
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	529,335.60	488,932.27	40,403.33	2,011,069.67	951,543.57	1,059,526.10	
TOTAL EXPENDITURES	32,168,246.71	29,675,690.87	2,492,555.84	10,868,115.40	6,479,042.19	4,389,073.21	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	61,625.04	107,461.78	(45,836.74)	1,152,490.94	300,657.18	851,833.76	
OTHER FUND SOURCES	69,043.62	0.00	69,043.62	2,200.00	189.58	2,010.42	
TRANSFERS OUT	282,600.12	106,360.00	176,240.12	576,347.18	248,126.78	328,220.40	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(151,931.46)	1,101.78	(153,033.24)	578,343.76	52,719.98	525,623.78	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(3,493,003.27)	4,807,038.66	(8,300,041.93)	(124,589.85)	3,885,817.59	(4,010,407.44)	
BEGINNING FUND BALANCE - OCT 1	8,587,594.68	38,056,040.45	(29,468,445.77)	5,809,202.42	9,533,341.43	(3,724,139.01)	
ENDING FUND BALANCE - DEC 31	5,094,591.41	42,863,079.11	(37,768,487.70)	5,684,612.57	13,419,159.02	(7,734,546.45)	

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE			CAPITAL PROJECTS			VARIANCE		
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES									
STATE REVENUES	845,062.02	0.00	845,062.02	257,754.00	257,754.00	0.00	257,754.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	137,278.26	0.00	137,278.26	0.00	0.00	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	982,340.28	0.00	982,340.28	257,754.00	257,754.00	0.00	257,754.00	0.00	0.00
EXPENDITURES:									
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	107,456.04	0.00	107,456.04	0.00	0.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	1,205,478.00	(1,205,478.00)	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES									
PRINCIPLE	227,499.99	0.00	227,499.99	132,016.89	0.00	0.00	0.00	0.00	132,016.89
INTEREST	642,684.21	0.00	642,684.21	10,859.40	0.00	0.00	0.00	0.00	10,859.40
OTHER DEBT SERVICES	1,500.03	2,000.00	(499.97)	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	979,140.27	2,000.00	977,140.27	142,876.29	1,205,478.00	(1,062,601.71)	0.00	0.00	0.00
OTHER FUND SOURCES (USES):									
TRANSFERS IN	0.00	0.00	0.00	125,000.01	0.00	0.00	0.00	0.00	125,000.01
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	125,000.01	0.00	0.00	0.00	0.00	125,000.01
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	3,200.01	(2,000.00)	5,200.01	239,877.72	(947,724.00)	1,187,601.72	0.00	0.00	0.00
BEGINNING FUND BALANCE - OCT 1	1,565,579.37	7,519,973.67	(5,954,394.30)	525,844.50	1,778,027.84	(1,252,183.34)	0.00	0.00	0.00
ENDING FUND BALANCE - DEC 31	1,568,779.38	7,517,973.67	(5,949,194.29)	765,722.22	830,303.84	(64,581.62)	0.00	0.00	0.00

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)		TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)	(UNFAVORABLE)	
REVENUES								
STATE REVENUES	0.00	0.00	0.00	22,433,826.99	21,949,615.25	484,211.74	(2,398,507.32)	
FEDERAL REVENUES	0.00	0.00	0.00	5,319,786.24	7,718,293.56	(2,398,507.32)	(1,815,557.25)	
LOCAL REVENUES	1,436,131.83	535,681.36	900,450.47	13,795,655.97	15,611,213.22	(1,815,557.25)	(188,767.28)	
OTHER SOURCES	0.00	0.00	0.00	119,313.60	308,080.88	(188,767.28)	(3,918,620.11)	
TOTAL REVENUES	1,436,131.83	535,681.36	900,450.47	41,668,582.80	45,587,202.91	(3,918,620.11)		
EXPENDITURES:								
INSTRUCTIONAL SERVICES	712,768.08	200,820.61	511,947.47	22,428,354.66	20,376,257.30	2,052,097.36	332,005.31	
INSTRUCTIONAL SUPPORT SERVICES	124,243.00	46,215.71	78,027.29	5,384,646.97	5,052,641.66	332,005.31	539,057.56	
OPERATIONS & MAINTENANCE	1,200.00	1,736.13	(536.13)	2,965,514.44	2,426,456.88	539,057.56	(7,843.49)	
AUXILIARY SERVICES	24,828.11	11,452.47	13,375.64	6,493,191.01	6,501,034.50	(7,843.49)	618,690.27	
GENERAL ADMINISTRATIVE SERVICES	0.00	1,380.00	(1,380.00)	2,313,495.00	1,694,804.73	618,690.27	1,751,104.92	
CAPITAL OUTLAY	0.00	0.00	0.00	1,881,249.99	130,145.07	1,751,104.92		
DEBT SERVICES	0.00	0.00	0.00	359,516.88	0.00	359,516.88		
PRINCIPLE	0.00	0.00	0.00	653,543.61	0.00	653,543.61	(499.97)	
INTEREST	0.00	0.00	0.00	1,500.03	2,000.00	(499.97)		
OTHER DEBT SERVICES	252,775.89	107,724.04	145,051.85	2,793,181.16	1,548,199.88	1,244,981.28	7,542,653.73	
OTHER EXPENDITURES	1,115,815.08	369,328.96	746,486.12	45,274,193.75	37,731,540.02	7,542,653.73		
TOTAL EXPENDITURES								
OTHER FUND SOURCES (USES):								
TRANSFERS IN	15,572.00	27,580.09	(12,008.09)	1,354,687.99	435,699.05	918,988.94	71,054.04	
OTHER FUND SOURCES	0.00	0.00	0.00	71,243.62	189.58	71,054.04	662,338.74	
TRANSFERS OUT	239,090.49	81,212.27	157,878.22	1,098,037.79	435,699.05	662,338.74	0.00	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	327,704.24	
TOTAL OTHER FUND SOURCES (USES)	(223,518.49)	(53,632.18)	(169,886.31)	327,893.82	189.58	327,704.24		
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES								
	96,798.26	112,720.22	(15,921.96)	(3,277,717.13)	7,855,852.47	(11,133,569.60)		
BEGINNING FUND BALANCE - OCT 1	957,780.09	1,251,705.31	(293,925.22)	17,446,001.06	58,139,088.70	(40,693,087.64)		
ENDING FUND BALANCE - DEC 31	1,054,578.35	1,364,425.53	(309,847.18)	14,168,283.93	65,994,941.17	(51,826,657.24)		

EXHIBIT F-III-C

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
12/01/2024 - 12/31/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
BLDG IMPV LESS \$50TH	\$0.00	\$0.00	\$18,600.00
BUILDING IMPROVEMENT	\$21,737.56	\$0.00	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$1,473.96
Default Object Value	\$192,173.83	\$21,248.42	\$892,899.95
ELECTRICITY	\$0.00	\$4,446.65	\$137,141.05
EQUIP MAINT AGREEMTS	\$632.12	\$1,218.40	\$4,584.91
FOOD PROCESSING SUPP	\$0.00	\$14,144.12	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$5,416.06	\$0.00
FUEL-DIESEL	\$3,228.00	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$5,671.21	\$148.84
IN-STATE	\$5,065.77	\$2,153.18	\$2,219.38
INSTRUCTIONAL EQUIP	\$4,750.00	\$1,459.50	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$3,887.50
LICENSE FEES	\$0.00	\$700.00	\$0.00
LOCAL DISTRICT	\$905.17	\$143.79	\$3,671.72
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$1,283.65
NON-CAP COMPUTER HDW	\$54,276.01	\$0.00	\$5,092.82
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$1,500.00
OFFICE SUPPLIES	\$63.95	\$2,672.73	\$3,372.60
OTH NONINST SUPPLIES	\$2,826.21	\$0.00	\$23,812.22
OTH TRAVEL AND TRNG	\$0.00	\$1,135.36	\$0.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$78.39
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER DUES AND FEES	\$4,427.50	\$0.00	\$5,025.46
OTHER EQUIPMENT	\$0.00	\$0.00	\$15,399.00
OTHER GEN SUPPLIES	\$0.00	\$1,534.51	\$0.00
OTHER INST SUPPLIES	\$4,286.36	\$33.12	\$2,813.79
OTHER PROF SERVICES	\$0.00	\$0.00	\$64,018.19
OTHER PURCHASED SERV	\$25,159.47	\$65,904.90	\$488,313.33
OTHER REFUNDS	\$844.73	\$0.00	\$0.00
OUT-OF-STATE	\$0.00	\$0.00	\$1,429.19
PRINTING AND BINDING	\$0.00	\$706.99	\$662.85

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
PROPANE GAS	\$0.00	\$72.00	\$0.00
PURCHASED FOOD	\$0.00	\$392,646.67	\$0.00
REGISTRATION FEES	\$0.00	\$220.00	\$833.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SCHOOL BUSES	\$1,205,478.00	\$0.00	\$0.00
SOFTWARE MAINT AGREE	\$0.00	\$0.00	\$7,723.10
STAFF ED SERVICES	\$9,897.37	\$13,422.83	\$472.91
STAFF TRAINING SUPP	\$0.00	\$289.98	\$87.94
STUDENT CLASSRM SUPP	\$15,155.24	\$552.13	\$76.27
TESTING SUPPLIES	\$0.00	\$0.00	\$5,980.36
TEXTBOOKS	\$0.00	\$0.00	\$125.98
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$22,333.34
VEHICLE PARTS	\$0.00	\$0.00	\$10,200.00
WATER AND SEWAGE	\$0.00	\$0.00	\$22,040.84
	\$1,552,907.29	\$535,792.55	\$1,750,802.54