



**Board of Education Agenda
April 16, 2018
Committee of the Whole Meeting
5:00 – 7:00 pm**

**Administration Building
645 Alger Street
Owosso, MI 48867**

1. Call to Order

2. Pledge of Allegiance

3. Public Participation

4. Agenda Items

- NEOLA Board Policy Update – Wayne Wright
- Closed Session: Contract Negotiations Discussion
- Bond Update:
 - PFM (Financial Manager) JP Morgan (Bond Underwriter) and S & P (Bond Rating)
 - Due Diligence/Preliminary Official Statement (POS) for Investors
 - Rating Email: will be emailed to us and reading rating report (AAA is the best and the state is AA-). This S & P will consider is economic state of community, general fund balance, current debt, etc.
 - April 25: Bonds going out for sale and discussion on interest rate levels. Following the phone call, our deal will be put out on the wire. The goal is that they would all be sold within two (2) hours.
 - April 26: Bond purchase agreement (agreement between District and JP Morgan is that JP Morgan is purchasing the bonds at the agreement including the interest rates). The bonds that have not sold will be negotiated with JP Morgan.
 - May 16: district receives money from sale of bonds.
 - Next focus is on investing proceeds
 - Separate Banking Accounts (Bond Accounts For Action)
 - A. Michigan Class (higher return)
 - B. Chemical Bank (for checking)
 - Bond Drafts - questions
- Cook Family Foundation Proposal
- WODA: Postponed visit originally scheduled for Tuesday.
- Curriculum Questions
- Important Upcoming Dates:
 - April 17: Exchange Student Luncheon (Slovakia) at OHS Room 308, 11 am
 - April 17: Emerson Band & Recorder Concert, 7 pm
 - April 18: Blue & Gold Banquet at D'Mar, 6 pm
 - April 18: Central Recorder & Band Concert, 7 pm
 - April 19: LHS Community Breakfast, 7:45 am
 - April 20: Legislative Breakfast at Hawk Hollow-Bath, 7 am

5. Adjournment

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting.
Board Policy 0166