

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 01**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$22,605,684.42	\$1,780,864.00	(\$20,824,820.42)	\$1,180.10	\$0.00	(\$1,180.10)
Federal Sources	\$550.00	\$0.00	(\$550.00)	\$8,261,894.99	\$180,728.54	(\$8,081,166.45)
Local Sources	\$7,536,650.00	\$133,785.16	(\$7,402,864.84)	\$1,460,222.10	\$140,046.55	(\$1,320,175.55)
Other Sources	\$193,273.12	\$5,063.46	(\$188,209.66)	\$38,010.00	\$0.00	(\$38,010.00)
<b>Total Revenues:</b>	<b>\$30,336,157.54</b>	<b>\$1,919,712.62</b>	<b>(\$28,416,444.92)</b>	<b>\$9,761,307.19</b>	<b>\$320,775.09</b>	<b>(\$9,440,532.10)</b>
<b>Expenditures</b>						
Instructional Services	\$15,814,689.02	\$1,229,628.12	\$14,585,060.90	\$3,909,314.33	\$310,613.52	\$3,598,700.81
Instructional Support Services	\$4,351,280.00	\$341,372.96	\$4,009,907.04	\$585,652.03	\$45,118.83	\$540,533.20
Operation & Maintenance Services	\$3,540,227.92	\$520,608.72	\$3,019,619.20	\$234,298.55	\$29,434.89	\$204,863.66
Auxiliary Services	\$2,506,054.00	\$199,959.75	\$2,306,094.25	\$1,912,016.04	\$183,648.32	\$1,728,367.72
General Administrative Services	\$1,527,077.00	\$104,758.61	\$1,422,318.39	\$414,492.52	\$35,544.08	\$378,948.44
Special Revenue Outlay	\$5,042,000.00	\$11,549.00	\$5,030,451.00	\$1,520,000.00	\$0.00	\$1,520,000.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,466,088.38	\$108,354.96	\$1,357,733.42	\$369,961.26	\$46,774.70	\$323,186.56
<b>Total Expenditures:</b>	<b>\$34,247,416.32</b>	<b>\$2,516,232.12</b>	<b>\$31,731,184.20</b>	<b>\$8,945,734.73</b>	<b>\$651,134.34</b>	<b>\$8,294,600.39</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$124,629.04	\$9,360.45	(\$115,268.59)	\$634,891.02	\$49,768.27	(\$585,122.75)
Other Financing Uses:	\$530,304.61	\$47,621.81	\$482,682.80	\$103,467.61	\$925.41	\$102,542.20
<b>Total Other Financing Sources (Uses):</b>	<b>(\$405,675.57)</b>	<b>(\$38,261.36)</b>	<b>\$367,414.21</b>	<b>\$531,423.41</b>	<b>\$48,842.86</b>	<b>(\$482,580.55)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$4,316,934.35)</b>	<b>(\$634,780.86)</b>	<b>\$3,682,153.49</b>	<b>\$1,346,995.87</b>	<b>(\$281,516.39)</b>	<b>(\$1,628,512.26)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$19,423,463.57</b>	<b>\$26,610,970.78</b>	<b>\$7,187,507.21</b>	<b>\$2,611,689.37</b>	<b>\$2,900,463.13</b>	<b>\$288,773.76</b>
<b>Ending Fund Balance:</b>	<b>\$15,106,529.22</b>	<b>\$25,976,189.92</b>	<b>\$10,869,660.70</b>	<b>\$3,958,685.24</b>	<b>\$2,618,946.74</b>	<b>(\$1,339,738.50)</b>

Information in this report has been reconciled to the corresponding bank statements.