



BOARD OF EDUCATION:

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NEWS RELEASE

For Immediate Release
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PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Vidalia City Board of Education announces its intentions to increase the property taxes it will levy this year by 3.57 percent for Vidalia / Toombs residents and .45 percent for Vidalia / Montgomery residents over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the Vidalia City Board of Education requires a millage rate higher than the rollback rate, and therefore, before the Board can finalize and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Vidalia Board of Education, 1001 North Street W, Vidalia, Georgia on Wednesday, September 7, 2022 at 12:00 p.m., Thursday September 8, 2022 at 6:00 p.m. and Tuesday, September 13, 2022 at 12:00 p.m. The final millage rate will be adopted at the Regular Board Meeting scheduled for Tuesday, September 13, 2022 at 5:00 p.m.

NOTICE

The Vidalia City Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Vidalia Board of Education, located at 1001 North Street West in Vidalia, GA on **Tuesday, September 13 at 5:00p.m.** and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

TOOMBS COUNTY - VIDALIA CITY SCHOOL CURRENT 2022 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

VIDALIA BOARD OF EDUCATION		2017	2018	2019	2020	2021	2022
V A L L U E	Real & Personal	336,089,609	365,316,301	363,974,991	369,261,459	378,255,921	442,905,972
	Motor Vehicles	6,899,650	5,175,170	4,023,330	1,719,014	2,815,370	2,529,420
	Mobile Homes	349,538	347,549	334,954	360,923	361,036	330,790
	Timber - 100%	0	0	0	0	0	0
	Heavy Duty Equipment	0	0	0	0	0	0
	Gross Digest	343,338,797	370,839,020	368,333,275	371,341,396	381,432,327	445,766,182
	Less Exemptions	51,265,851	68,813,523	69,103,812	64,504,300	66,843,048	82,148,315
	NET DIGEST VALUE	292,072,946	302,025,497	299,229,463	306,837,096	314,589,279	363,617,867
R A T E	MILLAGE RATE (Maintenance & Operation)	15.0000	15.0000	15.0000	14.9990	14.8520	14.8520
	TOTAL M&O TAXES LEVIED	\$4,381,094	\$4,530,382	\$4,488,442	\$4,602,250	\$4,672,280	\$5,400,453
T A X	Net Tax \$ Increase		\$149,288	(\$41,941)	\$113,808	\$70,030	\$728,173
	Net Tax % Increase		3.41%	-0.93%	2.54%	1.52%	15.58%

MONTGOMERY COUNTY - VIDALIA CITY SCHOOL CURRENT 2022 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

VIDALIA BOARD OF EDUCATION		2017	2018	2019	2020	2021	2022
V A L L U E	Real & Personal	10,870,244	11,177,886	11,081,431	10,927,601	10,900,123	12,582,734
	Motor Vehicles	562,010	296,930	193,700	144,560	90,850	85,140
	Mobile Homes	4,108	3,485	3,204	3,204	6,232	6,232
	Timber - 100%	0	0	0	0	0	0
	Heavy Duty Equipment	0	0	0	0	0	0
	Gross Digest	11,436,362	11,478,301	11,278,335	11,075,365	10,997,205	12,674,106
	Less Exemptions	95,746	94,695	29,445	74,908	119,130	1,074,887
	NET DIGEST VALUE	11,340,616	11,383,606	11,248,890	11,000,457	10,878,075	11,599,219
R A T E	MILLAGE RATE (Maintenance & Operation)	15.0000	15.0000	15.0000	14.9990	14.8520	14.8520
	TOTAL M&O TAXES LEVIED	\$170,109	\$170,754	\$168,733	\$164,996	\$161,561	\$172,272
T A X	Net Tax \$ Increase		\$645	(\$2,021)	(\$3,737)	(\$3,435)	\$10,710
	Net Tax % Increase		0.38%	-1.18%	-2.22%	-2.08%	6.63%