

Augusta Independent Board of Education
November 24, 2025 12:00 PM
307 Bracken Street
Augusta, KY
Special Finance Corporation Meeting

Attendance Taken at 12:00PM

Present Board Members:

Mrs. Laura Bach
Mr. Matthew McCane
Mr. Bob Snapp
Mr. Mike Taylor

Absent Board Member:

Ms. Chasity Saunders

1. Call to Order

1.1. Roll Call

1.2. Approve Agenda

Rationale:

A special meeting of the Augusta Independent School District Finance Corporation was held on Monday, November 24, 2025 at 12:00PM following the Special Called meeting of the Augusta Independent Board of Education at 11:30AM. The meeting was held at the Board of Education Office. The purpose of the meeting was to consider adopting a resolution authorizing the issuance of revenue bonds for school building purposes.

Order #25-1278 - Motion Passed: Approval of the Agenda as presented. Passed with a motion by Mr. Mike Taylor and a second by Mr. Matthew McCane.

Mrs. Laura Bach	Yes
Mr. Matthew McCane	Yes
Ms. Chasity Saunders	Absent
Mr. Bob Snapp	Yes
Mr. Mike Taylor	Yes

2. Approve to Affirm Officers

Rationale:

Recommended Board Action: To maintain officers of the Finance Corporation to be the same as the Board officers.

Laura Bach: Chairperson

Chasity Saunders: Vice Chairperson

Timothy Litteral: Treasurer

Lisa McCane: Secretary

Order #25-1279 - Motion Passed: Approve to Affirm Officers passed with a motion by Mr. Mike Taylor and a second by Mr. Matthew McCane.

Mrs. Laura Bach	Yes
Mr. Matthew McCane	Yes
Ms. Chasity Saunders	Absent
Mr. Bob Snapp	Yes
Mr. Mike Taylor	Yes

3. Approve to Adopt Resolution to Authorize the Issuance of Revenue Bonds

Rationale:

AUGUSTA INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION RESOLUTION

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE AUGUSTA INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF UP TO \$4,575,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$455,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF

THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE AND TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE AUGUSTA INDEPENDENT SCHOOL DISTRICT.

Order #25-1280 - Motion Passed: Approve to Adopt Resolution to Authorize the Issuance of Revenue Bonds passed with a motion by Mr. Mike Taylor and a second by Mr. Matthew McCane.

Mrs. Laura Bach	Yes
Mr. Matthew McCane	Yes
Ms. Chasity Saunders	Absent
Mr. Bob Snapp	Yes
Mr. Mike Taylor	Yes

4. Approve Adjournment

Rationale:

December 11th: Board Meeting 5:00 P.M.

Order #25-1281 - Motion Passed: Approve Adjournment passed with a motion by Mr. Matthew McCane and a second by Mr. Bob Snapp.

Mrs. Laura Bach	Yes
Mr. Matthew McCane	Yea
Ms. Chasity Saunders	Absent
Mr. Bob Snapp	Yes
Mr. Mike Taylor	Yes


Laura Bach, Chairperson


Lisa McCane, Superintendent