

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED
Finance MEETING MINUTES
School Media Center
September 15th, 2025 - 5:30 PM

CALL TO ORDER - By Patricia Goodman @ 5:36 p.m. In attendance were: Anthony Lee, Sherri Cartwright, Lori Wilson- CFO

RECOGNITION OF VISITORS – None

PUBLIC COMMENT - None

□ **ITEM 1. APPROVAL OF August 2025 Minutes:**

- Motion: Tony Lee_ Second: _Sherri Cartwright_ Vote: All in Favor - Yes

APPROVAL OF AGENDA FOR September 15th, 2025

- Motion: Sherri Cartwright_ Second: _Tony Lee_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in August 2025 were reviewed. The school is 16.66% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 17.10%. Expenditures total at 18.02%. School Administration and Maintenance are elevated due to the datacom invoices paid. Transportation is elevated due to the bus purchase. The total fund equity for August 2025 is \$2,145,212.80. Board members reviewed all of the financials for the General Fund. Fund equity has decreased.
- School Nutrition Report- The school nutrition fund for August 2025 was reviewed. The revenues totalled to 13.36%. The expenditures total at 15.45%. Fund equity for SFN increased to \$641,007.31.
- Monthly Cash Flow- The general fund monthly actual cash flow for August 2025 is -\$54,036.97 for the general fund. Actual revenue was higher than the estimated revenue and the actual expenditures were higher due to the Datacom invoices and the bus purchase.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is 85 due to enrollment variance. SGSC is deducted 15 points. There were no major changes in any of the CPF calculations for the month of July 2025.

□ **ITEM 3. Audit Update-**

- The Committee discussed the audit progress. At this time 69.41% has been accepted and 7.06% is due to be uploaded. The audit is on track to be completed in good timing.

APPROVAL OF ADJOURNMENT OF MEETING – 5:51 pm

Motion: _Tony Lee_Second: _Sherri Cartwright_ Vote: _ All in Favor__Yes

TIME ADJOURNED: _5:51_PM