

CY 2022 Millage



Millage Rate

- **2022 Tentative Millage – 13.183 mills**
- **2018, 2019 & 2020 – 13.297 mills,
2021 – 13.183 mills**
- **Rollback Millage Rate would require
reducing rate to 11.898 mills (-1.285)**

Millage Rate

- For CY 2021 (FY 2022) HCBOE ranked 162nd out of 180 systems
- Millage ranks in bottom 10% of all systems

Rollback Millage Rate

- **Rollback for Reassessment is equivalent of 1.285 mills requiring the three public hearings**
- **Taxes do not go up for anyone who didn't experience an upward reassessment**

HCBOE Millage History

- Since 1998, HCBOE has either kept the millage the same or lowered it in 22 of the 24 years
- No millage increase in past 14 years. Millage has decreased or stayed the same.
- 2009-16 13.340 mills, 2017 13.320 mills, 2018-20 13.297 mills, 2021 & proposed 2022 13.183
Lowest millage since 2008 continued

Effect on Homeowner

The amount attributable to 1.285 mills is:

Home Value

Amount

\$100,000

\$ 48.83

\$150,000

\$ 74.53

\$250,000

\$ 125.93

Additional Information

- Budget was set with a millage of 13.183 mills
- Funds are needed to continue to attract and retain the best and brightest teachers and support staff
- Local funds are needed to continue to fund security resource officers (SROs), assistant principals and other support staff
- 88% of Student Transportation and 72% of Maintenance & Operation expenditures are funded by local dollars

*We appreciate your
support!
Thank you!*

