

STATE OF ALABAMA

For Fiscal Year 2024, Fiscal Period 07

026 - Elmore County Schools

GOVERNMENTAL

Description	GOVERNMENTAL			PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service			
Assets and Other Debits:						
Assets:						
Cash	\$30,332,886.11	\$4,797,501.56	\$5,999,068.75	\$1,366,813.29	\$1,262,562.42	\$0.00
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,571,266.49	\$1,352,164.99	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables						
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$4,508.54)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209,218,241.77
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,010,245.66
Other Debits:						
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,013,098.77
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,983,262.00
Other Debits						
Total Assets and Other Debits:	\$32,899,644.06	\$7,038,079.11	\$5,999,068.75	\$1,366,813.29	\$1,262,562.42	\$305,224,848.20
Liabilities and Fund Equity:						
Liabilities:						
Claims Payable	\$2,256.99	\$11,865.16	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable						
Other Liabilities	\$157,411.62	\$184,832.11	\$0.00	\$0.00	\$2,399.98	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77
Total Liabilities:	\$159,668.61	\$196,697.27	\$0.00	\$0.00	\$2,399.98	\$79,996,360.77
Fund Equity:						
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,228,487.43
Contributed Capital						
Reserved Fund Balance	\$4,670,874.62	\$6,759,619.21	\$0.00	\$2,731,104.95	\$339,731.96	\$0.00
Unreserved Fund balance	\$28,069,100.83	\$81,762.63	\$5,999,068.75	(\$1,364,291.66)	\$920,430.48	\$0.00
Total Fund Equity:	\$32,739,975.45	\$6,841,381.84	\$5,999,068.75	\$1,366,813.29	\$1,260,162.44	\$225,228,487.43
Total Liabilities and Fund Equity:	\$32,899,644.06	\$7,038,079.11	\$5,999,068.75	\$1,366,813.29	\$1,262,562.42	\$305,224,848.20

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

STATE OF ALABAMA
For Fiscal Year 2024, Fiscal Period 07

026 - Elmore County Schools

GOVERNMENTAL
FIDUCIARY

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$51,570,593.67	\$11,491.20	\$0.00	\$601,426.00	\$0.00	\$52,183,510.87
Federal Sources	\$86,761.43	\$9,680,649.55	\$0.00	\$0.00	\$0.00	\$9,767,410.98
Local Sources	\$22,769,115.28	\$5,276,349.61	\$16,371.71	\$0.00	\$1,128,192.31	\$29,190,028.91
Other Sources	\$115,382.82	\$308,360.85	\$0.00	\$0.00	\$0.00	\$423,743.67
Total Revenues:	\$74,541,853.20	\$15,276,851.21	\$16,371.71	\$601,426.00	\$1,128,192.31	\$91,564,694.43
Expenditures						
Instructional Services	\$38,786,791.39	\$4,907,267.80	\$0.00	\$0.00	\$502,457.29	\$44,196,516.48
Instructional Support Services	\$9,673,442.99	\$1,297,561.43	\$0.00	\$0.00	\$78,820.77	\$11,049,825.19
Operation & Maintenance Services	\$5,326,822.69	\$441,202.08	\$0.00	\$0.00	\$213.38	\$5,768,238.15
Auxiliary Services	\$4,676,845.22	\$7,919,414.41	\$0.00	\$596,390.00	\$19,871.01	\$13,212,520.64
General Administrative Services	\$3,067,815.82	\$302,072.68	\$0.00	\$0.00	\$543.59	\$3,370,432.09
Capital Outlay	\$3,044,060.60	\$1,711,206.62	\$0.00	\$306,975.55	\$0.00	\$5,062,242.77
Debt Service	\$0.00	\$0.00	\$1,253,181.38	\$571,505.19	\$0.00	\$1,824,686.57
Other Expenditures	\$2,107,923.08	\$2,038,116.27	\$0.00	\$0.00	\$199,280.52	\$4,345,319.87
Total Expenditures:	\$66,683,701.79	\$18,616,841.29	\$1,253,181.38	\$1,474,870.74	\$801,186.56	\$88,829,781.76
Other Fund Sources (Uses)						
Other Fund Sources:	\$307,769.65	\$697,106.62	\$0.00	\$0.00	\$19,277.00	\$1,024,153.27
Other Fund Uses:	\$351,287.48	\$311,581.95	\$0.00	\$0.00	\$209,027.74	\$871,897.17
Total Other Fund Sources (Uses):	(\$43,517.83)	\$385,524.67	\$0.00	\$0.00	(\$189,750.74)	\$152,256.10
(Under) Expenditures and Other Fund Uses:	\$7,814,633.58	(\$2,954,465.41)	(\$1,236,809.67)	(\$873,444.74)	\$137,255.01	\$2,887,168.77
Beginning Fund Balance - October 1:	\$24,925,341.87	\$9,795,847.25	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00
Ending Fund Balance:	\$32,739,975.45	\$6,841,381.84	\$5,999,068.75	\$1,366,813.29	\$1,260,162.44	\$48,207,401.77

Exhibit F-III-A

STATE OF ALABAMA
For Fiscal Year 2024, Fiscal Period 07

026 - Elmore County Schools	GENERAL				SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	
Revenues							
State Sources	\$82,421,174.00	\$51,570,593.67	\$30,850,580.33)	\$18,000.00	\$11,491.20	(\$6,508.80)	
Federal Sources	\$135,500.00	\$86,761.43	(\$48,738.57)	\$27,203,851.37	\$9,680,649.55	(\$17,523,201.82)	
Local Sources	\$26,768,860.00	\$22,769,115.28	(\$3,999,744.72)	\$8,066,349.84	\$5,276,349.61	(\$2,790,000.23)	
Other Sources	\$0.00	\$115,382.82	\$115,382.82	\$211,466.50	\$308,360.85	\$96,894.35	
Total Revenues:	\$109,325,534.00	\$74,541,853.20	(\$34,783,680.80)	\$35,499,667.71	\$15,276,851.21	(\$20,222,816.50)	
Expenditures							
Instructional Services	\$64,825,250.70	\$38,786,791.39	\$26,038,459.31	\$10,765,651.95	\$4,907,267.80	\$5,858,384.15	
Instructional Support Services	\$16,784,627.61	\$9,673,442.99	\$7,111,184.62	\$2,348,937.86	\$1,297,561.43	\$1,051,376.43	
Operation & Maintenance Services	\$10,730,610.12	\$5,326,822.69	\$5,403,787.43	\$670,749.60	\$441,202.08	\$229,547.52	
Auxiliary Services	\$8,258,100.00	\$4,676,845.22	\$3,581,254.78	\$12,822,609.75	\$7,919,414.41	\$4,903,195.34	
General Administrative Services	\$5,590,030.00	\$3,067,815.82	\$2,522,214.18	\$808,197.77	\$302,072.68	\$506,125.09	
Special Revenue Outlay	\$4,100,000.00	\$3,044,060.60	\$1,055,939.40	\$4,353,114.04	\$1,711,206.62	\$2,641,907.42	
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$1,898,686.00	\$2,107,923.08	(\$209,237.08)	\$4,793,847.70	\$2,038,116.27	\$2,755,731.43	
Total Expenditures:	\$112,187,304.43	\$66,683,701.79	\$45,503,602.64	\$36,563,108.67	\$18,616,841.29	\$17,946,267.38	
Other Financing Sources (Uses)							
Other Financing Sources:	\$422,569.77	\$307,769.65	(\$114,800.12)	\$1,050,551.02	\$697,106.62	(\$353,444.40)	
Other Financing Uses:	\$2,347,328.00	\$351,287.48	\$1,996,040.52	\$542,906.54	\$311,581.95	\$231,324.59	
Total Other Financing Sources (Uses):	(\$1,924,758.23)	(\$43,517.83)	\$1,881,240.40	\$507,644.48	\$385,524.67	(\$122,119.81)	
(Under) Expenditures and Other Uses:	(\$4,786,528.66)	\$7,814,633.58	\$12,601,162.24	(\$555,796.48)	\$2,954,465.41	(\$2,398,668.93)	
Beginning Fund Balance - Oct. 1:	\$25,859,630.95	\$24,925,341.87	(\$934,289.08)	\$15,307,066.91	\$9,795,847.25	(\$5,511,219.66)	
Ending Fund Balance:	\$21,073,102.29	\$32,739,975.45	\$11,666,873.16	\$14,751,270.43	\$6,841,381.84	(\$7,909,888.59)	

Information in this report has been reconciled to the corresponding bank statements.
Pulled from Production

Exhibit F-III-B

STATE OF ALABAMA
For Fiscal Year 2024, Fiscal Period 07

Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
State Sources	\$3,391,706.00	\$0.00	\$1,031,016.00	\$601,426.00	(\$429,590.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$795,334.00	\$16,371.71	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,187,040.00	\$16,371.71	\$1,031,016.00	\$601,426.00	(\$429,590.00)
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$470,423.20	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$596,390.00	(\$596,390.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$2,500,000.00	\$306,975.55	\$2,193,024.45
Debt Service	\$3,485,616.80	\$1,253,181.38	\$571,505.19	\$571,505.19	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$3,956,040.00	\$1,253,181.38	\$3,071,505.19	\$1,474,870.74	\$1,596,634.45
Other Financing Sources (Uses)					
Other Financing Sources:	\$500,000.00	\$0.00	\$3,032,138.28	\$0.00	(\$3,032,138.28)
Other Financing Uses:	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$1,000,000.00)	\$0.00	\$3,032,138.28	\$0.00	(\$3,032,138.28)
(Under) Expenditures and Other Uses:	(\$769,000.00)	(\$1,236,809.67)	\$991,649.09	(\$873,444.74)	(\$1,865,093.83)
Beginning Fund Balance - Oct. 1:	\$6,006,842.80	\$7,235,878.42	\$2,400,000.00	\$2,240,258.03	(\$159,741.97)
Ending Fund Balance:	\$5,237,842.80	\$5,999,068.75	\$3,391,649.09	\$1,366,813.29	(\$2,024,835.80)

Information in this report has been reconciled to the corresponding bank statements.
Pulled from Production

Exhibit F-III-C

STATE OF ALABAMA
For Fiscal Year 2024, Fiscal Period 07

Description	EXPENDABLE TRUST			AND EXPENDABLE TRUST FUNDS			VARIANCE Favorable (Unfavorable)
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$86,861,896.00	\$52,183,510.87	(\$34,678,385.13)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,339,351.37	\$9,767,410.98	(\$17,571,940.39)	
Local Sources	\$1,250,066.00	\$1,128,192.31	(\$121,873.69)	\$36,880,609.84	\$29,190,028.91	(\$7,690,580.93)	
Other Sources	\$0.00	\$0.00	\$0.00	\$211,466.50	\$423,743.67	\$212,277.17	
Total Revenues:	\$1,250,066.00	\$1,128,192.31	(\$121,873.69)	\$151,293,323.71	\$91,564,694.43	(\$59,728,629.28)	
Expenditures							
Instructional Services	\$543,978.17	\$502,457.29	\$41,520.88	\$76,134,880.82	\$44,196,516.48	\$31,938,364.34	
Instructional Support Services	\$93,830.48	\$78,820.77	\$15,009.71	\$19,227,395.95	\$11,049,825.19	\$8,177,570.76	
Operation & Maintenance Services	\$300.00	\$213.38	\$86.62	\$11,872,082.92	\$5,768,238.15	\$6,103,844.77	
Auxiliary Services	\$26,484.30	\$19,871.01	\$6,613.29	\$21,107,194.05	\$13,212,520.64	\$7,894,673.41	
Expendable Administrative Services	\$0.00	\$543.59	(\$543.59)	\$6,398,227.77	\$3,370,432.09	\$3,027,795.68	
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,953,114.04	\$5,062,242.77	\$5,890,871.27	
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$1,824,686.57	\$2,232,435.42	
Other Expenditures	\$240,668.32	\$199,280.52	\$41,387.80	\$6,933,202.02	\$4,345,319.87	\$2,587,882.15	
Total Expenditures:	\$905,261.27	\$801,186.56	\$104,074.71	\$156,683,219.56	\$88,829,781.76	\$67,853,437.80	
Other Financing Sources (Uses)							
Other Financing Sources:	\$9,030.00	\$19,277.00	\$10,247.00	\$5,014,289.07	\$1,024,153.27	(\$3,990,135.80)	
Other Financing Uses:	\$199,384.76	\$209,027.74	(\$9,642.98)	\$4,589,619.30	\$871,897.17	\$3,717,722.13	
Total Other Financing Sources (Uses):	(\$190,354.76)	(\$189,750.74)	\$604.02	\$424,669.77	\$152,256.10	(\$272,413.67)	
(Under) Expenditures and Other Uses:	\$154,449.97	\$137,255.01	(\$17,194.96)	(\$4,965,226.08)	\$2,887,168.77	\$7,852,394.85	
Beginning Fund Balance - Oct. 1:	\$1,029,563.38	\$1,122,907.43	\$93,344.05	\$50,603,104.04	\$45,320,233.00	(\$5,282,871.04)	
Ending Fund Balance:	\$1,184,013.35	\$1,260,162.44	\$76,149.09	\$45,637,877.96	\$48,207,401.77	\$2,569,523.81	

Information in this report has been reconciled to the corresponding bank statements.
Pulled from Production

Elmore County Board of Education
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 APRIL 30, 2024

FUND TYPES & ACCOUNT GROUPS DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-I-A ACCT GROUPS F/A & L/T DEBT
	GENERAL	SPECIAL REVENUE	DEBT SERVICE				
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	30,332,886.11	4,797,501.56	5,999,068.75	1,366,813.29	0.00	1,262,562.42	0.00
INVESTMENTS	0.00	17,857.95	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,571,266.49	1,352,164.99	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(4,508.54)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,228,487.43
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	32,899,644.06	7,038,079.11	5,999,068.75	1,366,813.29	0.00	1,262,562.42	305,224,848.20
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	2,399.98	0.00
CLAIMS PAYABLE	2,256.99	11,865.16	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES	156,611.62	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	800.00	184,832.11	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	159,668.61	196,697.27	0.00	0.00	0.00	0.00	79,996,360.77
TOTAL LIABILITIES						2,399.98	
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,228,487.43
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	4,670,874.62	6,759,619.21	0.00	2,731,104.95	0.00	339,731.96	0.00
UNRESERVED FUND BALANCE	28,069,100.83	81,762.63	5,999,068.75	(1,364,291.66)	0.00	920,430.48	0.00
TOTAL FUND EQUITY	32,739,975.45	6,841,381.84	5,999,068.75	1,366,813.29	0.00	1,260,162.44	225,228,487.43
TOTAL LIABILITIES & FUND EQUITY	32,899,644.06	7,038,079.11	5,999,068.75	1,366,813.29	0.00	1,262,562.42	305,224,848.20

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED APRIL 30, 2024

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE			
REVENUES						
STATE REVENUES	51,570,593.67	11,491.20	0.00	601,426.00	0.00	52,183,510.87
FEDERAL REVENUES	86,761.43	9,680,649.55	0.00	0.00	0.00	9,767,410.98
LOCAL REVENUES	22,769,115.28	5,276,349.61	16,371.71	0.00	1,128,192.31	29,190,028.91
OTHER REVENUES	115,382.82	308,360.85	0.00	0.00	0.00	423,743.67
TOTAL REVENUES	74,541,853.20	15,276,851.21	16,371.71	601,426.00	1,128,192.31	91,564,694.43
EXPENDITURES:						
INSTRUCTIONAL SERVICES	38,786,791.39	4,907,267.80	0.00	0.00	502,457.29	44,196,516.48
INSTRUCTIONAL SUPPORT SERVICES	9,673,442.99	1,297,561.43	0.00	0.00	78,820.77	11,049,825.19
OPERATIONS & MAINTENANCE	5,326,822.69	441,202.08	0.00	0.00	213.38	5,768,238.15
AUXILIARY SERVICES	4,676,845.22	7,919,414.41	0.00	596,390.00	19,871.01	13,212,520.64
GENERAL ADMINISTRATIVE SERVICES	3,067,815.82	302,072.68	0.00	0.00	543.59	3,370,432.09
CAPITAL OUTLAY	3,044,060.60	1,711,206.62	0.00	306,975.55	0.00	5,062,242.77
DEBT SERVICES	0.00	0.00	0.00	514,334.82	0.00	514,334.82
PRINCIPLE	0.00	0.00	1,247,181.38	57,170.37	0.00	1,304,351.75
INTEREST	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER DEBT SERVICES	2,107,923.08	2,038,116.27	0.00	0.00	199,280.52	4,345,319.87
OTHER EXPENDITURES	66,683,701.79	18,616,841.29	1,253,181.38	1,474,870.74	801,186.56	88,829,781.76
TOTAL EXPENDITURES						
OTHER FUND SOURCES (USES):						
TRANSFERS IN	157,639.65	694,980.52	0.00	0.00	19,277.00	871,897.17
OTHER FUND SOURCES	150,130.00	2,126.10	0.00	0.00	0.00	152,256.10
TRANSFERS OUT	351,287.48	311,581.95	0.00	0.00	209,027.74	871,897.17
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(43,517.83)	385,524.67	0.00	0.00	(189,750.74)	152,256.10
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	7,814,633.58	(2,954,465.41)	(1,236,809.67)	(873,444.74)	137,255.01	2,887,168.77
BEGINNING FUND BALANCE - OCT 1	24,925,341.87	9,795,847.25	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00
ENDING FUND BALANC - APR 30	32,739,975.45	6,841,381.84	5,999,068.75	1,366,813.29	1,260,162.44	48,207,401.77

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED APRIL 30, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)		SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES								
STATE REVENUES	50,032,092.25	51,570,593.67	(1,538,501.42)	10,500.00	11,491.20	(991.20)		
FEDERAL REVENUES	79,041.62	86,761.43	(7,719.81)	16,895,658.15	9,680,649.55	7,215,008.60		
LOCAL REVENUES	15,615,168.10	22,769,115.28	(7,153,947.18)	6,181,040.73	5,276,349.61	904,691.12		
OTHER SOURCES	0.00	115,382.82	(115,382.82)	123,354.84	308,360.85	(185,006.01)		
TOTAL REVENUES	65,726,301.97	74,541,853.20	(8,815,551.23)	23,210,553.72	15,276,851.21	7,933,702.51		
EXPENDITURES:								
INSTRUCTIONAL SERVICES	38,014,531.63	38,786,791.39	(772,259.76)	7,079,637.05	4,907,267.80	2,172,369.25		
INSTRUCTIONAL SUPPORT SERVICES	9,784,191.52	9,673,442.99	110,748.53	1,631,156.95	1,297,561.43	333,595.52		
OPERATIONS & MAINTENANCE	5,911,723.20	5,326,822.69	584,900.51	560,515.59	441,202.08	119,313.51		
AUXILIARY SERVICES	4,817,615.25	4,676,845.22	140,770.03	7,548,786.58	7,919,414.41	(370,627.83)		
GENERAL ADMINISTRATIVE SERVICES	3,267,058.98	3,067,815.82	199,243.16	518,548.83	302,072.68	216,476.15		
CAPITAL OUTLAY	3,946,250.00	3,044,060.60	902,189.40	2,539,316.50	1,711,206.62	828,109.88		
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00		
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00		
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER EXPENDITURES	1,128,244.75	2,107,923.08	(979,678.33)	3,296,720.69	2,038,116.27	1,258,604.42		
TOTAL EXPENDITURES	66,869,615.33	66,683,701.79	185,913.54	23,174,682.19	18,616,841.29	4,557,840.90		
OTHER FUND SOURCES (USES):								
TRANSFERS IN	0.00	157,639.65	(157,639.65)	1,003,862.20	694,980.52	308,881.68		
OTHER FUND SOURCES	246,499.05	150,130.00	96,369.05	2,100.00	2,126.10	(26.10)		
TRANSFERS OUT	1,369,274.69	351,287.48	1,017,987.21	520,742.14	311,581.95	209,160.19		
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL OTHER FUND SOURCES (USES)	(1,122,775.64)	(43,517.83)	(1,079,257.81)	485,220.06	385,524.67	99,695.39		
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,266,089.00)	7,814,633.58	(10,080,722.58)	521,091.59	(2,954,465.41)	3,475,557.00		
BEGINNING FUND BALANCE - OCT 1	15,502,701.30	24,925,341.87	(9,422,640.57)	9,806,569.95	9,795,847.25	10,722.70		
ENDING FUND BALANCE - APR 30	13,236,612.30	32,739,975.45	(19,503,363.15)	10,327,661.54	6,841,381.84	3,486,279.70		

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED APRIL 30, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)		CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
STATE REVENUES	1,978,495.19	0.00	1,978,495.19	0.00	601,426.00	601,426.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	463,944.81	16,371.71	447,573.10	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,442,440.00	16,371.71	2,426,068.29		601,426.00	601,426.00	0.00
EXPENDITURES:							
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	274,413.51	0.00	274,413.51	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	596,390.00	(596,390.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	1,458,333.31	306,975.55	1,151,357.76
DEBT SERVICES							
PRINCIPLE	510,416.69	0.00	510,416.69	0.00	300,028.68	514,334.82	(214,306.14)
INTEREST	1,519,359.87	1,247,181.38	272,178.49	0.00	33,349.40	57,170.37	(23,820.97)
OTHER DEBT SERVICES	3,500.07	6,000.00	(2,499.93)	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,307,690.14	1,253,181.38	1,054,508.76		1,791,711.39	1,474,870.74	316,840.65
OTHER FUND SOURCES (USES):							
TRANSFERS IN	291,666.69	0.00	291,666.69	0.00	1,768,747.33	0.00	1,768,747.33
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	875,000.00	0.00	875,000.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(583,333.31)	0.00	(583,333.31)		1,768,747.33	0.00	1,768,747.33
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(448,583.45)	(1,236,809.67)	788,226.22		578,461.94	(873,444.74)	1,451,906.68
BEGINNING FUND BALANCE - OCT 1	3,503,991.61	7,235,878.42	(3,731,886.81)		1,400,000.00	2,240,258.03	(840,258.03)
ENDING FUND BALANCE - APR 30	3,055,408.16	5,999,068.75	(2,943,660.59)		1,978,461.94	1,366,813.29	611,648.65

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED APRIL 30, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)		TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	FAVORABLE (UNFAVORABLE)	
REVENUES								
STATE REVENUES	0.00	0.00	0.00	52,622,513.44	52,183,510.87	439,002.57		
FEDERAL REVENUES	0.00	0.00	0.00	16,974,699.77	9,767,410.98	7,207,288.79		
LOCAL REVENUES	1,195,440.53	1,128,192.31	67,248.22	23,455,594.17	29,190,028.91	(5,734,434.74)		
OTHER SOURCES	0.00	0.00	0.00	123,354.84	423,743.67	(300,388.83)		
TOTAL REVENUES	1,195,440.53	1,128,192.31	67,248.22	93,176,162.22	91,564,694.43	1,611,467.79		
EXPENDITURES:								
INSTRUCTIONAL SERVICES	513,507.58	502,457.29	11,050.29	45,607,676.26	44,196,516.48	1,411,159.78		
INSTRUCTIONAL SUPPORT SERVICES	92,038.27	78,820.77	13,217.50	11,507,386.74	11,049,825.19	457,561.55		
OPERATIONS & MAINTENANCE	300.00	213.38	86.62	6,746,952.30	5,768,238.15	978,714.15		
AUXILIARY SERVICES	23,297.38	19,871.01	3,426.37	12,389,699.21	13,212,520.64	(822,821.43)		
GENERAL ADMINISTRATIVE SERVICES	0.00	543.59	(543.59)	3,785,607.81	3,370,432.09	415,175.72		
CAPITAL OUTLAY	0.00	0.00	0.00	7,943,899.81	5,062,242.77	2,881,657.04		
DEBT SERVICES	0.00	0.00	0.00	810,445.37	514,334.82	296,110.55		
PRINCIPLE	0.00	0.00	0.00	1,552,709.27	1,304,351.75	248,357.52		
INTEREST	0.00	0.00	0.00	3,500.07	6,000.00	(2,499.93)		
OTHER DEBT SERVICES	231,561.42	199,280.52	32,280.90	4,656,526.86	4,345,319.87	311,206.99		
OTHER EXPENDITURES	860,704.65	801,186.56	59,518.09	95,004,403.70	88,829,781.76	6,174,621.94		
TOTAL EXPENDITURES								
OTHER FUND SOURCES (USES):								
TRANSFERS IN	9,065.00	19,277.00	(10,212.00)	3,073,341.22	871,897.17	2,201,444.05		
OTHER FUND SOURCES	0.00	0.00	0.00	248,599.05	152,256.10	96,342.95		
TRANSFERS OUT	198,297.12	209,027.74	(10,730.62)	2,963,313.95	871,897.17	2,091,416.78		
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL OTHER FUND SOURCES (USES)	(189,232.12)	(189,750.74)	518.62	358,626.32	152,256.10	206,370.22		
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	145,503.76	137,255.01	8,248.75	(1,469,615.16)	2,887,168.77	(4,356,783.93)		
BEGINNING FUND BALANCE - OCT 1	909,047.59	1,122,907.43	(213,859.84)	31,122,310.45	45,320,233.00	(14,197,922.55)		
ENDING FUND BALANCE - APR 30	1,054,551.35	1,260,162.44	(205,611.09)	29,652,695.29	48,207,401.77	(18,554,706.48)		

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
04/01/2024 - 04/30/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
AUTOMOBILES	\$0.00	\$0.00	\$81,566.56
BUILDING IMPROVEMENT	\$159,631.14	\$380,214.84	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$4,603.41
DATA PROCESSING SERV	\$0.00	\$0.00	\$2,000.00
Default Object Value	\$153,205.04	\$11,071.72	\$528,869.98
ELECTRICITY	\$0.00	\$6,411.25	\$129,165.59
EQUIP MAINT AGREEMTS	\$316.41	\$564.85	\$29,434.88
FOOD PROCESSING SUPP	\$0.00	\$22,489.13	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$14,056.65	\$0.00
FUEL-DIESEL	\$2,125.48	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$5,353.86	\$69.55
IN-STATE	\$1,513.93	\$5,592.24	\$3,712.12
LEGAL FEES	\$0.00	\$0.00	\$9,991.00
LICENSE FEES	\$0.00	\$362.50	\$0.00
LOCAL DISTRICT	\$808.69	\$483.47	\$3,458.38
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$1,558.51
NON-CAP COMPUTER HDW	\$68,667.41	\$25,092.00	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$58,836.50
OFFICE SUPPLIES	\$0.00	\$2,052.49	\$2,001.92
OTH NOMINST SUPPLIES	\$8,505.48	\$0.00	\$11,628.69
OTH TRAVEL AND TRNG	\$0.00	\$823.91	\$1,161.74
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$487.75
OTHER DUES AND FEES	\$3,850.00	\$0.00	\$1,297.46
OTHER GEN SUPPLIES	\$0.00	\$3,712.89	\$0.00
OTHER INST SUPPLIES	\$49,251.87	\$494.94	\$10,295.62
OTHER NONCAP EQUIPMT	\$0.00	\$779.00	\$0.00
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$30,695.84
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00
OTHER PURCHASED SERV	\$20,226.59	\$33,423.32	\$382,955.25
OUT-OF-STATE	\$0.00	\$0.00	\$655.81
PRINTING AND BINDING	\$0.00	\$689.60	\$0.00
PURCHASED FOOD	\$0.00	\$765,249.41	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
REGISTRATION FEES	\$1,200.00	\$0.00	\$299.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$35,624.88	\$83,625.00	\$0.00
STAFF ED SERVICES	\$1,446.75	\$32,993.67	\$0.00
STAFF TRAINING SUPP	\$0.00	\$1,986.16	\$0.00
STATE INSURANCE	\$1,600.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$36,868.50	\$31,490.44	\$4,569.68
STUDENT EDUCATIONAL	\$278,061.73	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$11,680.00	\$4,502.30
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$189,309.69
WATER AND SEWAGE	\$0.00	\$0.00	\$22,132.23
	\$812,893.90	\$1,444,503.34	\$1,518,779.46