

I certify that the Annual Financial Report of Lake Havasu Unified School District, Mohave County, for fiscal year 2023 was approved by the Governing Board on October 5, 2023, and that the complete Annual Financial Report may be reviewed by contacting Michael Murray at the District Office, telephone (928) 505-6936, during normal business hours.

CTDS NUMBER		080201000
Avg. Daily Membership	<u>2022</u>	<u>2023</u>
Attending	5,094.1462	5,107.8162
2023 Tax Rates:		
Primary	<u>3.1242</u>	<u>Secondary</u>
		0.7541

Rev. 9/23 Arizona Department of Education and Auditor General
 Kyle Neidermann
 President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	General Fund
Regular Education				42,564,080	26,134,855		
Special Education				6,360,050	5,619,605		
Pupil Transportation				1,469,908	1,282,870		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				270,419	279,657		
Maintenance and Operation Total	17,697,028	38,158,716	0	50,664,457	33,316,987	22,538,757	Yes
Classroom Site Funds	861,356	4,534,225		5,362,390	4,236,264	1,159,317	
Instructional Improvement	1,100,900	490,942		180,000	126,568	1,465,274	
Unrestricted Capital Outlay	5,408,373	2,781,733	0	8,089,454	1,378,716	6,811,390	Yes
Adjacent Ways	592,889	0	0	592,888	73,876	519,013	
Bond Building	4,423,084	0	14,340,794	5,000,000	3,860,262	14,903,616	
Other Capital Funds	246,381	56,887	0	246,000	0	303,268	
New School Facilities	0	0		0	0	0	
Federal Projects	754,159	6,881,855	(54,339)	4,488,531	7,093,358	488,317	
State Projects	1,785,342	782,665	0	746,833	687,364	1,880,643	
County, City, and Town Grants	0	0	0	0	0	0	
English Language Learner	0	0	0	0	0	0	
Compensatory Instruction	0	0	0	0	0	0	
School Plant Fund	246,947	53,102	32,882	430,000	0	332,931	Yes
Food Service	0	0	0	0	0	0	
Civic Center	18,616	21,776	0	13,000	7,994	32,398	
Community School	65,118	76,574	0	66,000	30,233	111,459	
Auxiliary Operations	935,543	491,358	0	800,000	376,070	1,050,831	Yes
Extracurricular Activities Fees	1,458,642	452,304	0	1,400,000	519,997	1,390,949	
Gifts and Donations	398,853	216,469	0	400,000	94,241	521,081	No
Career & Technical Education Projects	0	0	0	0	0	0	
Fingerprint	14,169	0	0	14,000	2,656	11,513	
School Opening	0	0	0	0	0	0	Yes
Insurance Proceeds	57,453	883	15,468	57,000	5,549	68,255	Yes
Textbooks	10,924	1,084	0	10,000	0	12,008	
Litigation Recovery	173,083	16,721	0	172,000	0	189,804	Yes
Indirect Costs	0	0	0	0	0	0	Yes
Unemployment Insurance	3,389	50	0	0	0	3,439	
Teacherage	0	0	0	0	0	0	No
Insurance Refund	33,761	502	0	0	0	34,263	
Grants and Gifts to Teachers	0	0	0	0	0	0	
Advertisement	9,548	142	0	9,500	0	9,690	Yes
Career Technical Education	476,593	1,024,663	0	1,327,687	702,150	799,106	
Arizona Industry Credentials Incentive	0	15,686	0	30,000	15,686	0	No
Impact Aid Revenue Bond Building	0	0	0	0	0	0	
Debt Service	40,480	4,175,966	0	3,813,522	3,659,062	557,384	
Emergency Deficiencies Correction	0	0	0	0	0	0	
Building Renewal Grant	4,145	1,706,527	0	1,000,000	1,750,119	(39,447)	
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	
Student Activities	331,091	188,836	0	300,000	177,383	342,544	
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	No
Permanent Fund	0	0	0	0	0	0	
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	0	0	0	0	0	
Self-Insurance	1,292,374	7,450,996	(7,138,552)	0	0	1,604,818	
Intergovernmental Agreements	439,711	98,107	0	100,000	152,250	385,568	
OPEB	0	0	0	0	0	0	
Other Internal Service Fund	0	0	0	0	0	0	

- Additional fund balance reserve information**
(See Fund Balance Reserve tab for more detail)
- The District does not have a process or policy to establish a targeted fund balance reserve for FY 2023.
 - The District's targeted fund balance reserve for FY 2023 was: 0
 - The District's actual fund balance reserve for FY 2023 was: 0