

July, 2016

Dear Tanque Verde Community,

The Tanque Verde Unified School District is pleased to be able to provide pay increases to our staff. This ability to boost employee pay is the result of Proposition 123's statewide passage in the special election held in May, 2016.

The funds generated for our school district by Proposition 123 have been allocated as follows by the TVUSD Governing Board:

## School Year 15/16 – Proposition 123 Funds Allocation

A payment of \$450,000 was received in the School Year 2015/2016 budget.

- \$300,000 was designated for a one-time \$1,700 Retention Payment to returning teachers.
- The remaining amount (approximately 30%) has been designated for capital items involved in the maintenance of buildings, and may include the purchase of a used bus.

## School Year 16/17 - Proposition 123 Funds Allocation

A payment of \$450,000 will be received in the School Year 2016/2017 budget.

- Each returning teacher's salary will include a 4% pay increase.
- Wages paid to each member of the District's classified staff will include an increase of 30 cents per hour.
- The remaining amount (approximately 15%) is designated for district needs that may arise during the school year.

Thank you for your continued support of the Tanque Verde Unified School District.

Sincerely,

Kimberly C. Sharp

Superintendent

Adam Hamm

**Business Manager**