

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 06**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$23,345,133.39	\$11,106,769.09	(\$12,238,364.30)	\$1,180.10	\$0.00	(\$1,180.10)
Federal Sources	\$550.00	\$220.00	(\$330.00)	\$8,747,806.92	\$4,544,303.96	(\$4,203,502.96)
Local Sources	\$7,536,650.00	\$4,615,266.09	(\$2,921,383.91)	\$1,460,222.10	\$756,279.55	(\$703,942.55)
Other Sources	\$193,273.12	\$79,584.16	(\$113,688.96)	\$38,010.00	\$34,653.54	(\$3,356.46)
<b>Total Revenues:</b>	<b>\$31,075,606.51</b>	<b>\$15,801,839.34</b>	<b>(\$15,273,767.17)</b>	<b>\$10,247,219.12</b>	<b>\$5,335,237.05</b>	<b>(\$4,911,982.07)</b>
<b>Expenditures</b>						
Instructional Services	\$15,762,934.67	\$7,689,216.28	\$8,073,718.39	\$3,962,128.52	\$1,887,977.43	\$2,074,151.09
Instructional Support Services	\$4,352,745.78	\$2,145,754.48	\$2,206,991.30	\$661,146.43	\$283,316.05	\$377,830.38
Operation & Maintenance Services	\$4,300,461.11	\$1,692,944.79	\$2,607,516.32	\$286,898.55	\$218,253.65	\$68,644.90
Auxiliary Services	\$2,606,054.00	\$1,170,336.15	\$1,435,717.85	\$1,912,016.04	\$1,121,779.39	\$790,236.65
General Administrative Services	\$1,594,577.00	\$727,439.47	\$867,137.53	\$470,591.52	\$217,694.01	\$252,897.51
Special Revenue Outlay	\$4,904,000.00	\$665,763.80	\$4,238,236.20	\$1,740,950.00	\$860,530.68	\$880,419.32
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,130,686.98	\$632,566.86	\$498,120.12	\$733,317.00	\$376,034.59	\$357,282.41
<b>Total Expenditures:</b>	<b>\$34,651,459.54</b>	<b>\$14,724,021.83</b>	<b>\$19,927,437.71</b>	<b>\$9,767,048.06</b>	<b>\$4,965,585.80</b>	<b>\$4,801,462.26</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$124,629.04	\$108,839.64	(\$15,789.40)	\$634,891.02	\$185,735.51	(\$449,155.51)
Other Financing Uses:	\$530,304.61	\$149,997.63	\$380,306.98	\$103,467.61	\$67,596.92	\$35,870.69
<b>Total Other Financing Sources (Uses):</b>	<b>(\$405,675.57)</b>	<b>(\$41,157.99)</b>	<b>\$364,517.58</b>	<b>\$531,423.41</b>	<b>\$118,138.59</b>	<b>(\$413,284.82)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$3,981,528.60)</b>	<b>\$1,036,659.52</b>	<b>\$5,018,188.12</b>	<b>\$1,011,594.47</b>	<b>\$487,789.84</b>	<b>(\$523,804.63)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,611,785.78</b>	<b>\$26,610,970.78</b>	<b>(\$815.00)</b>	<b>\$2,900,463.13</b>	<b>\$2,900,463.13</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$22,630,257.18</b>	<b>\$27,647,630.30</b>	<b>\$5,017,373.12</b>	<b>\$3,912,057.60</b>	<b>\$3,388,252.97</b>	<b>(\$523,804.63)</b>

Information in this report has been reconciled to the corresponding bank statements.