



2023 ANNUAL REPORT





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Equip. Engage. Excel.

Autauga County Schools is dedicated to fostering the whole student in an academically rigorous environment, where everyone is known and valued, by creating pathways designed for success.

BOARD OF DIRECTORS

DR. TRACYE STRICHAK
DISTRICT 1

BILLY HOLLON - VICE CHAIRMAN
DISTRICT 4

KIM CROCKETT - CHAIRMAN
DISTRICT 2

KYLE GLOVER
DISTRICT 5

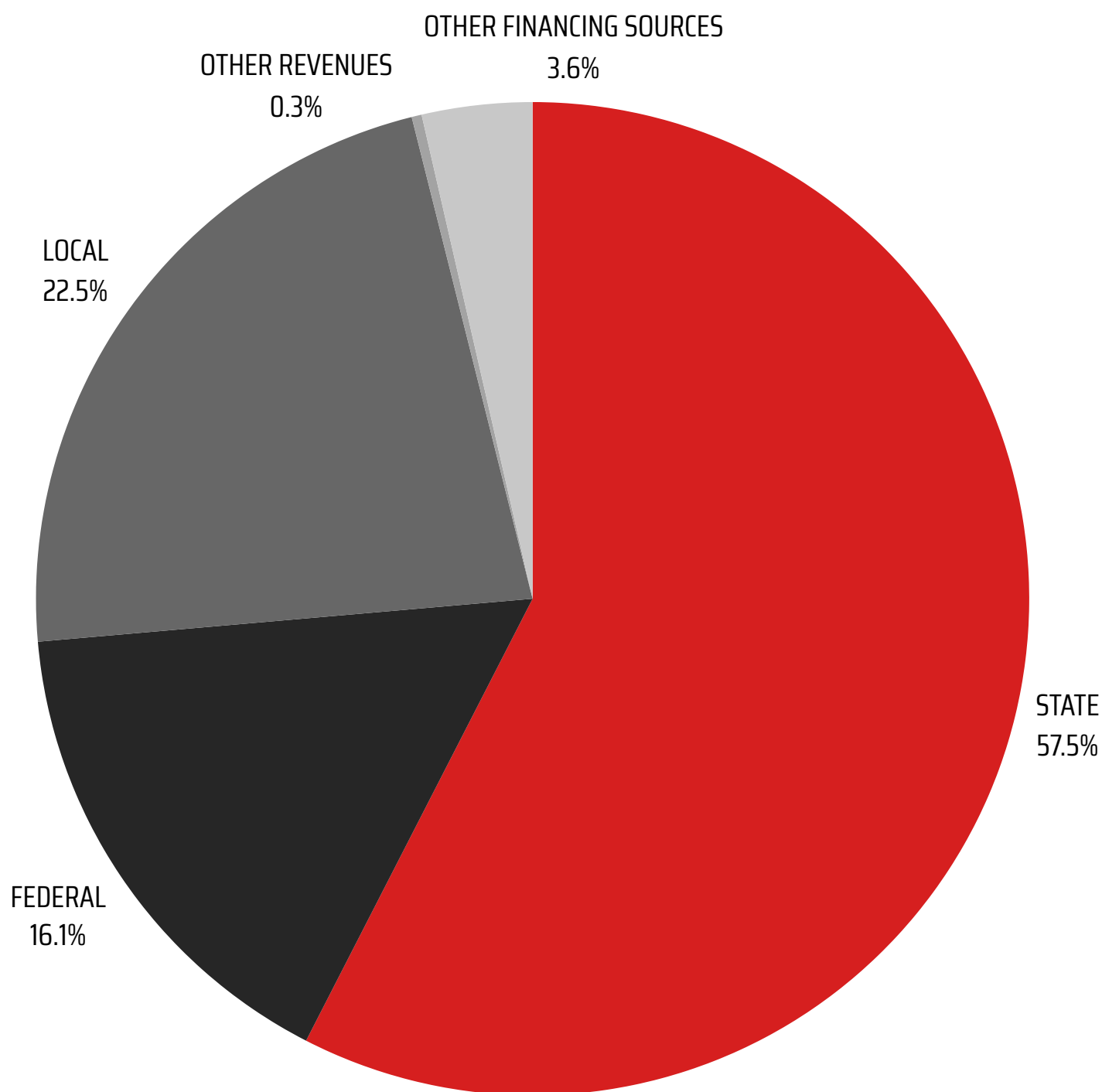
JAMIE JACKSON
DISTRICT 3

If I could sum up FY23 in one word, it would be "renewal." We started the 2023 fiscal year with a new Board of Education, which immediately committed itself to renewing and restoring Autauga County Schools upon taking the oath of office. As part of this effort, we had the opportunity to hire new leaders, renewing a sense of fiscal responsibility and strong leadership with a seasoned Chief School Financial Officer and a widely respected Superintendent. We also worked to create new and mend existing relationships with our community stakeholders, including parents, business leaders, and government partners. As a Board, we are excited to see these efforts lead to growth and excellence in the coming fiscal year under Billy Hollon's leadership as the newly elected Board Chairman.



Kim Crockett
BOARD CHAIRMAN

2023 REVENUES



STATE REVENUES - \$75,254,038.21

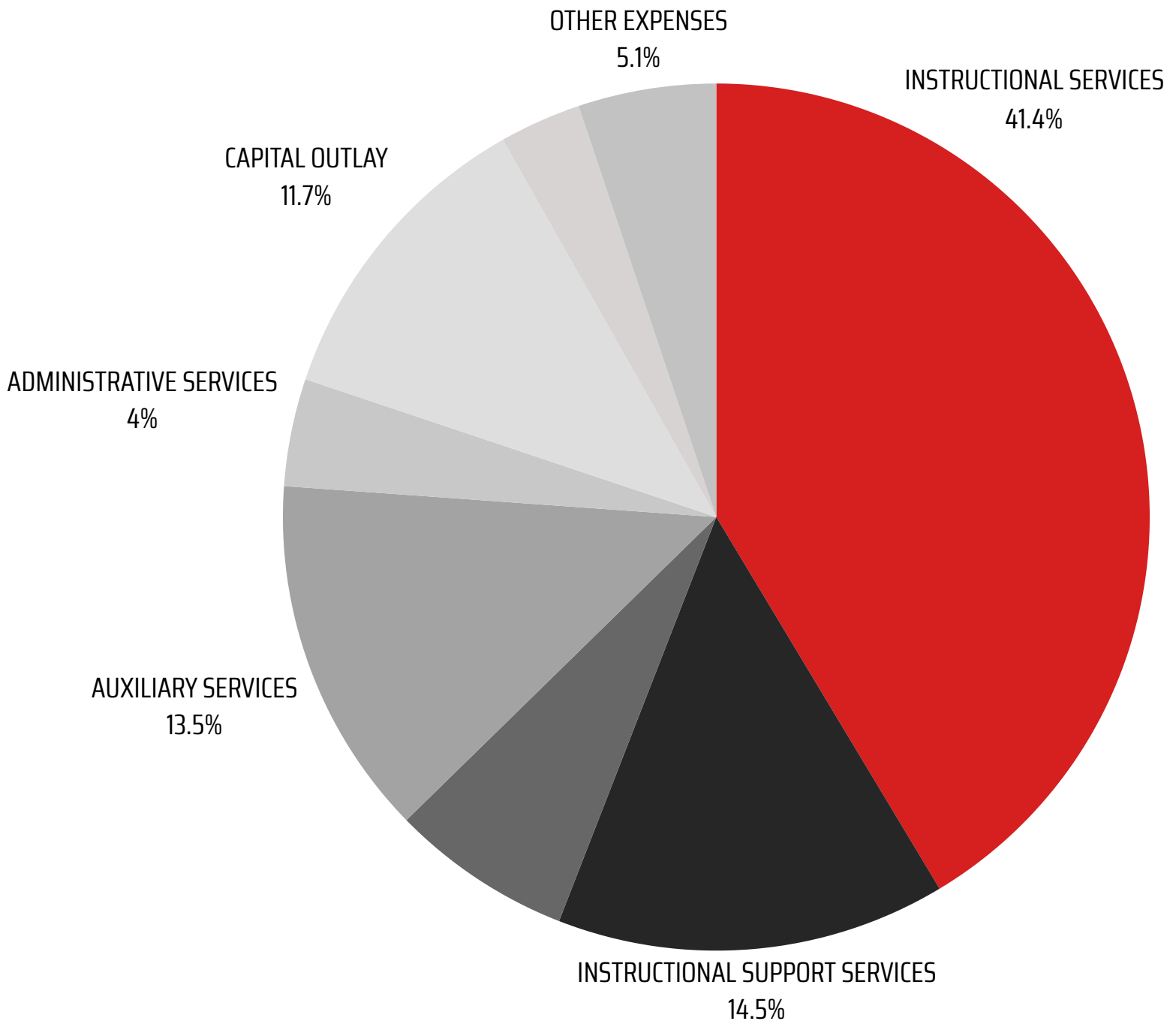
FEDERAL REVENUES - \$21,033,060.24

LOCAL REVENUES - \$29,381,491.25

OTHER REVENUES - \$425,318.01

OTHER FINANCING SOURCES - \$4,691,734.67

EXPENSES



INSTRUCTIONAL SERVICES - \$55,012,844.43

INSTRUCTIONAL SUPPORT SERVICES - \$19,304,173.56

OPERATIONS & MAINTENANCE - \$8,992,369.53

AUXILIARY SERVICES - \$17,885,829.70

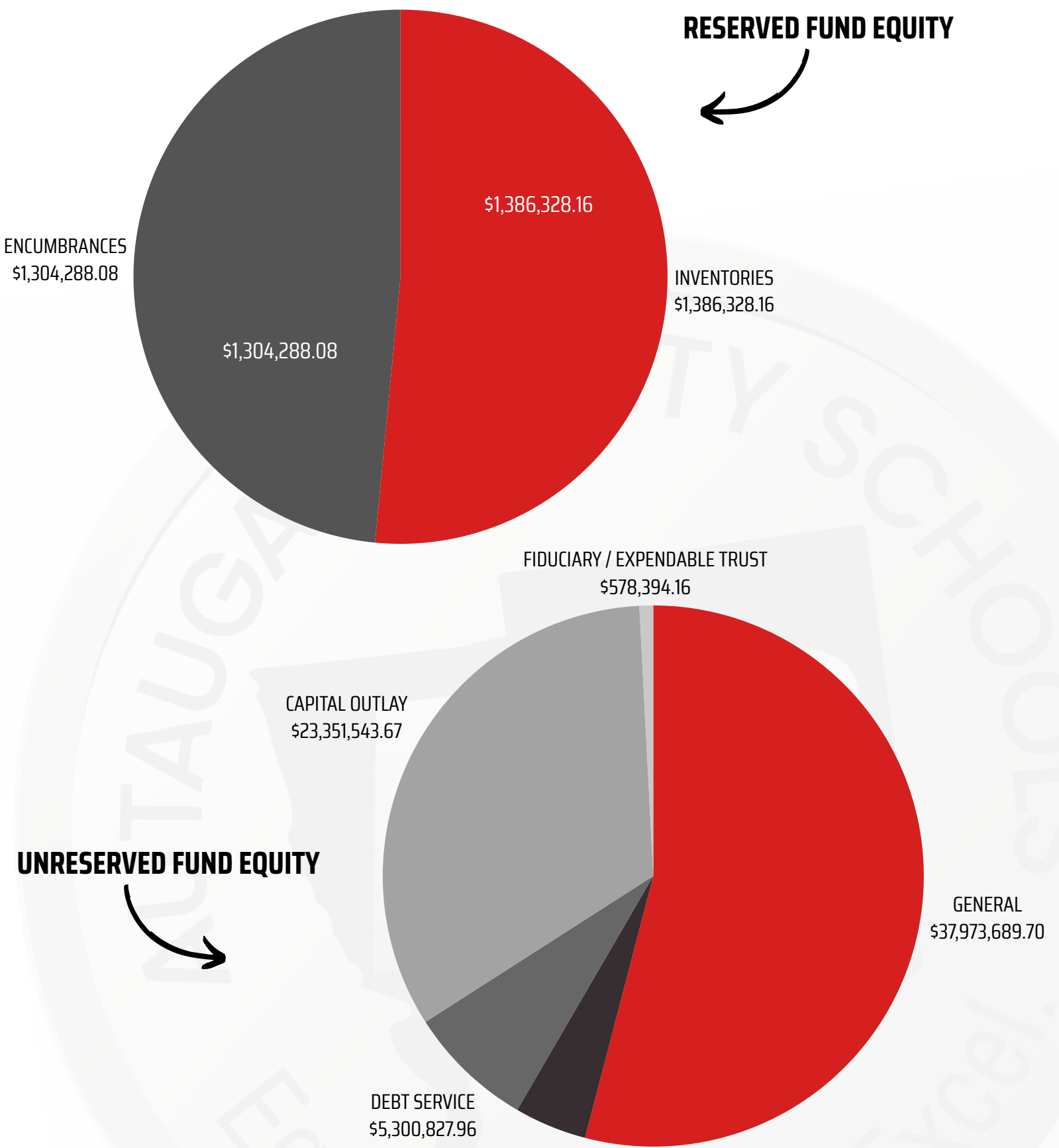
ADMINISTRATIVE SERVICES - \$5,288,255.27

CAPITAL OUTLAY - \$15,490,529.09

DEBT SERVICES - \$4,056,418.12

OTHER EXPENSES - \$6,847,943.49

FUND EQUITY



TOTAL FUND EQUITY AS OF 09/30/2023: \$72,931,835.19

DEBT SCHEDULE

2015 BOND ISSUE

\$6,745,000.00

MATURES ON 4/01/2028

2015-B BOND ISSUE

\$2,331,242.04

MATURES ON 4/01/2028

PSCA CAPITAL OUTLAY

\$5,064,000.00

MATURES ON 4/01/2027

2018 BOND ISSUE

\$4,940,000.00

MATURES ON 4/01/2032

2021 BOND ISSUE

\$28,855,000.00

MATURES ON 4/01/2051

FLEET RENEWAL

\$1,149,356.68

MATURES ON 12/01/2026

TOTAL LONG-TERM DEBT AS OF 09/30/2023: \$49,084,598.74

Autauga County Schools' FY23 annual report reflects a desire for financial transparency, giving stakeholders access to complicated financial data in a format that is easier to understand than required state and federal reporting. As a new employee to the district, hired during the middle of the fiscal year, there was quite a bit of work to be done, including hiring vacant positions and ensuring financials & budget amendments were up-to-date. The depletion of ESSR (COVID funds) funding also demanded a quick and innovative strategy be created because many necessary expenses were being paid out of the temporary funding - salaries & benefits, curriculum, academic tutoring & camps, technology such as laptops, Chromebooks, & wifi, and additional employee stipends for secondary roles. With more than 80% of funds earmarked for specific purposes, insufficient funding creates significant challenges in maintaining staffing positions, basic maintenance, and technology. Despite the challenges, we were able to steady the ship financially, and are preparing for FY24, in coordination for the Board, to ensure future needs of the district are sustainable. We will review, regulate, and monitor spending to assist in providing necessary and reasonable support to our schools, staff, and students.



Lesley Poe
CSFO

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