

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 11**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$20,380,626.30	\$19,263,247.15	(\$1,117,379.15)	\$2,230.10	\$150.00	(\$2,080.10)
Federal Sources	\$1,000.00	\$160.00	(\$840.00)	\$4,664,286.78	\$4,582,187.39	(\$82,099.39)
Local Sources	\$6,351,920.00	\$6,260,279.00	(\$91,641.00)	\$1,057,042.95	\$783,723.95	(\$273,319.00)
Other Sources	\$168,471.95	\$104,390.64	(\$64,081.31)	\$35,000.00	\$7,839.23	(\$27,160.77)
<b>Total Revenues:</b>	<b>\$26,902,018.25</b>	<b>\$25,628,076.79</b>	<b>(\$1,273,941.46)</b>	<b>\$5,758,559.83</b>	<b>\$5,373,900.57</b>	<b>(\$384,659.26)</b>
<b>Expenditures</b>						
Instructional Services	\$14,599,507.00	\$13,420,670.62	\$1,178,836.38	\$2,702,756.51	\$2,624,114.37	\$78,642.14
Instructional Support Services	\$4,024,255.00	\$3,681,327.52	\$342,927.48	\$923,155.33	\$776,413.91	\$146,741.42
Operation & Maintenance Services	\$2,899,509.77	\$2,364,714.15	\$534,795.62	\$122,894.78	\$174,851.18	(\$51,956.40)
Auxiliary Services	\$2,258,778.00	\$1,937,448.97	\$321,329.03	\$57,845.00	\$44,203.52	\$13,641.48
General Administrative Services	\$1,281,427.00	\$1,049,577.01	\$231,849.99	\$187,747.44	\$162,554.10	\$25,193.34
Special Revenue Outlay	\$500,000.00	\$504,202.79	(\$4,202.79)	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$900,628.53	\$854,865.05	\$45,763.48	\$1,993,711.50	\$1,827,796.46	\$165,915.04
<b>Total Expenditures:</b>	<b>\$26,465,755.30</b>	<b>\$23,812,806.11</b>	<b>\$2,652,949.19</b>	<b>\$5,988,110.56</b>	<b>\$5,609,933.54</b>	<b>\$378,177.02</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$157,450.96	\$188,729.64	\$31,278.68	\$585,599.00	\$316,028.24	(\$269,570.76)
Other Financing Uses:	\$486,069.28	\$261,424.95	\$224,644.33	\$89,791.41	\$104,580.04	(\$14,788.63)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$328,618.32)</b>	<b>(\$72,695.31)</b>	<b>\$255,923.01</b>	<b>\$495,807.59</b>	<b>\$211,448.20</b>	<b>(\$284,359.39)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$107,644.63</b>	<b>\$1,742,575.37</b>	<b>\$1,634,930.74</b>	<b>\$266,256.86</b>	<b>(\$24,584.77)</b>	<b>(\$290,841.63)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$22,375,181.46</b>	<b>\$22,375,181.46</b>	<b>\$0.00</b>	<b>\$1,911,695.34</b>	<b>\$1,911,745.34</b>	<b>\$50.00</b>
<b>Ending Fund Balance:</b>	<b>\$22,482,826.09</b>	<b>\$24,117,756.83</b>	<b>\$1,634,930.74</b>	<b>\$2,177,952.20</b>	<b>\$1,887,160.57</b>	<b>(\$290,791.63)</b>

Information in this report has been reconciled to the corresponding bank statements.