

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED
Finance MEETING MINUTES
School Media Center
April 13th, 2026 - 5:30 PM

CALL TO ORDER - By Tony Lee @ 5:32 p.m. In attendance were: Tony Lee, Sherri Cartwright, Erwin Thomas, Ginger Almon-School Leader, and Lori Wilson- CFO

RECOGNITION OF VISITORS – None

PUBLIC COMMENT - None

□ **ITEM 1. APPROVAL OF March 2026 Minutes:**

- Motion: Erwin Thomas_ Second: _Sherri Cartwright_ Vote: All in Favor - Yes

APPROVAL OF AGENDA FOR April 13th, 2026.

- Motion: Sherri Cartwright_ Second: _Erwin Thomas_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in March 2026 were reviewed. The school is 75.0% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 78.33%. Expenditures total at 75.24%. April reflects the balance of the State supplement being paid out of the general fund along with sports stipends and local supplements. Most areas are a little elevated. The total fund equity for March 2026 is \$2,753,003.29. Board members reviewed all of the financials for the General Fund. Fund equity has decreased for the month of March.
- School Nutrition Report- The school nutrition fund for March 2026 was reviewed. The revenues totalled to 90.63%. The expenditures total at 69.57%. Fund equity for SFN increased to \$805,350.35.
- Monthly Cash Flow- The general fund monthly actual cash flow variance for March 2026 is \$25,405.35. Actual revenue was higher than the estimated revenue and the actual expenditures were higher than budgeted for the month of March. These changes were due to receiving the state supplement and distributing the funds. Over \$76K more was distributed from the general fund.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is 100. There were no major changes to the CPF calculations.

□ **ITEM 3. General Fund Budget Amendment-**

- The committee reviewed the general fund budget amendment. There were many increases in the revenue portion of the budget since midterm allotment. Maintenance

and repairs had the largest increase to account for the walkway project and the drainage project that was completed at the first of the school year. There were several smaller changes to get closer to budget. With the amendment adjustments, the surplus has increased to over \$670K.

□ **ITEM 4. - FY 2027 Budget Preparation-**

- The committee discussed the FY 27 budget plans. They agreed to budget for another bus. We discussed employee position changes for FY 27 and continuing to keep the budget for maintenance increased for the upcoming year.

APPROVAL OF ADJOURNMENT OF MEETING –6:10 pm

Motion: _Erwin Thomas_ Second: _Sherri Cartwright_ Vote: _ All in Favor__ Yes

TIME ADJOURNED: _6:10_PM