

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 03**

**131 - Elba City Schools**

| Description  | GENERAL               |                       |                                  | SPECIAL REVENUE       |                       |                                  |
|--|-----------------------|-----------------------|----------------------------------|-----------------------|-----------------------|----------------------------------|
|  | Budget                | Actual                | VARIANCE Favorable (Unfavorable) | Budget                | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                       |                       |                                  |
| State Sources  | \$4,345,521.00        | \$1,174,426.85        | (\$3,171,094.15)                 | \$0.00                | \$0.00                | \$0.00                           |
| Federal Sources  | \$300.00              | \$0.00                | (\$300.00)                       | \$3,945,897.00        | \$118,906.67          | (\$3,826,990.33)                 |
| Local Sources  | \$1,259,240.00        | \$326,822.15          | (\$932,417.85)                   | \$343,091.00          | \$159,127.91          | (\$183,963.09)                   |
| Other Sources  | \$60,000.00           | \$9,451.76            | (\$50,548.24)                    | \$14,000.00           | \$1,895.35            | (\$12,104.65)                    |
| <b>Total Revenues:</b>   | <b>\$5,665,061.00</b> | <b>\$1,510,700.76</b> | <b>(\$4,154,360.24)</b>          | <b>\$4,302,988.00</b> | <b>\$279,929.93</b>   | <b>(\$4,023,058.07)</b>          |
| <b>Expenditures</b>  |                       |                       |                                  |                       |                       |                                  |
| Instructional Services   | \$3,306,390.00        | \$1,041,927.59        | \$2,264,462.41                   | \$1,316,583.00        | \$132,506.38          | \$1,184,076.62                   |
| Instructional Support Services   | \$933,370.00          | \$186,690.13          | \$746,679.87                     | \$361,603.00          | \$72,780.46           | \$288,822.54                     |
| Operation & Maintenance Services   | \$422,243.00          | \$142,000.13          | \$280,242.87                     | \$425,008.00          | \$32,118.11           | \$392,889.89                     |
| Auxiliary Services   | \$204,305.00          | \$59,170.46           | \$145,134.54                     | \$600,606.00          | \$152,759.15          | \$447,846.85                     |
| General Administrative Services  | \$418,737.00          | \$144,794.15          | \$273,942.85                     | \$666,728.00          | \$20,375.37           | \$646,352.63                     |
| Special Revenue Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$270,687.00          | \$0.00                | \$270,687.00                     |
| General Service  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Other Expenditures   | \$13,099.00           | \$51,973.28           | (\$38,874.28)                    | \$827,789.00          | \$79,877.98           | \$747,911.02                     |
| <b>Total Expenditures:</b>   | <b>\$5,298,144.00</b> | <b>\$1,626,555.74</b> | <b>\$3,671,588.26</b>            | <b>\$4,469,004.00</b> | <b>\$490,417.45</b>   | <b>\$3,978,586.55</b>            |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                       |                       |                                  |
| Other Financing Sources:   | \$462,517.00          | \$0.00                | (\$462,517.00)                   | \$140,000.00          | \$8,799.50            | (\$131,200.50)                   |
| Other Financing Uses:  | \$140,000.00          | \$0.00                | \$140,000.00                     | \$0.00                | \$8,799.50            | (\$8,799.50)                     |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$322,517.00</b>   | <b>\$0.00</b>         | <b>(\$322,517.00)</b>            | <b>\$140,000.00</b>   | <b>\$0.00</b>         | <b>(\$140,000.00)</b>            |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$689,434.00</b>   | <b>(\$115,854.98)</b> | <b>(\$805,288.98)</b>            | <b>(\$26,016.00)</b>  | <b>(\$210,487.52)</b> | <b>(\$184,471.52)</b>            |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$1,200,000.00</b> | <b>\$1,642,880.52</b> | <b>\$442,880.52</b>              | <b>\$170,542.27</b>   | <b>(\$105,419.76)</b> | <b>(\$275,962.03)</b>            |
| <b>Ending Fund Balance:</b>  | <b>\$1,889,434.00</b> | <b>\$1,527,025.54</b> | <b>(\$362,408.46)</b>            | <b>\$144,526.27</b>   | <b>(\$315,907.28)</b> | <b>(\$460,433.55)</b>            |

Information in this report has been reconciled to the corresponding bank statements.