

**RESOLUTION NUMBER 02-2023**

**A Resolution to make appropriations; to provide for the disposition of the appropriations;  
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.  
for Fiscal Year 2022-2023**

**RESOLVED**, that this resolution shall be the general appropriations of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2023

**(General Fund Section)**

**BE IT FURTHER RESOLVED**, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2023 is as follows:

**REVENUE**

State & Local	\$ 37,358,514
Contributions & Other	<u>841,638</u>
<b>Total Revenue</b>	<b>\$ 38,200,152</b>

Estimated Fund Balance July 1, 2022	\$ 10,887,110
Less Appropriated Fund Balance	<u>-</u>
Fund Balance Available to be Appropriated	<u>\$ 10,887,110</u>
<b>Total Estimated Revenue, Other Financing Sources, and Fund Balance Available To Appropriate</b>	<b><u>\$ 49,087,262</u></b>

**RESOLUTION NUMBER 02-2023**  
**(General Fund Section)**

**BE IT FURTHER RESOLVED**, that \$38,200,152 of the total available to be appropriated from the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Instruction	\$ 23,482,753
Pupil Personnel Services	420,509
Instructional Media Services	323,997
Instruction & Curriculum Development Services	222,064
Instructional Staff Training Services	134,613
Instructional Related Technology	250,240
Board of Education	219,250
General Administration	416,552
School Administration	3,994,419
Facilities Acquisition & Construction	1,200
Fiscal Services	709,332
Central Services	139,811
Transportation	2,465,412
Operation of Plant	2,279,309
Maintenance of Plant	18,050
Administrative Related Technology	103,027
Community Services/Athletics	721,512
Debt Service	30,681
Operating Transfers	653,508
Capital Expenditures	<u>1,613,913</u>
<b>Total Appropriations - General Fund</b>	<b><u>\$ 38,200,152</u></b>
 Est. Fund Balance July 1, 2022	 <u>10,887,110</u>
 <b>Total Appropriations, Other Financing Uses, and Fund Balance</b>	 <b><u>\$ 49,087,262</u></b>

**RESOLUTION NUMBER 02-2023**  
**(Special Revenue Funds Section)**

**BE IT FURTHER RESOLVED**, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of the Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2023 is as follows:

**REVENUE**

Federal		\$ 19,491,275
<b>Total Revenue</b>		<b>\$ 19,491,275</b>
Estimated Fund Balance July 1, 2022	\$ -	
Less Appropriated Fund Balance	<u>-</u>	
Fund Balance Available to appropriate		<u>-</u>
<b>Total Available Special Revenue Funds to be Appropriated</b>		<b><u>\$ 19,491,275</u></b>

**BE IT FURTHER RESOLVED**, that \$19,491,275 of the total available to be appropriated from SPECIAL REVENUE FUNDS is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Federal - Title I	\$ 1,811,778
Federal - IDEA	1,046,956
Federal- Unified School Improvement Grant	451,250
Federal - IDEA Pre K	15,239
Federal - Title I, Part C, Migrant	34,135
Federal - Title II	280,520
Federal - Title III, Part A, ELL	130,649
Federal- Title IV	180,231
Federal - ROTC	76,000
Federal - Title X, Part C, Homeless	72,050
Federal - Civics Curriculum (ESSER)	18,069
Federal - C. Perkins	74,066
Federal - ESSER III under the CARES Act	12,885,180
Federal- Early Grade Tutoring (ESSER)	102,619
Federal- IDEA Special Ed Entitlement Grants To States (ARP)	242,827
Federal- IDEA Special Ed PreSchool Grants To States (ARP)	15,899
Federal- ARP Homeless Children & Youth (ATD)	106,856
Federal- High Impact Reading Interventions and Supports	299,215
Federal- Summer Enrichment	272,970
Federal- Intensive Afterschool and Weekend Academies	431,952
Federal- Title I Grants, School Improvement	97,500
Federal- Instructional Materials	280,296
Federal- Targeted Math Grants to LEAs	256,640
Federal- Supplemental Programming	308,378
<b>Total Appropriated Special Revenue Fund</b>	<b><u>\$ 19,491,275</u></b>

**RESOLUTION NUMBER 02-2023**  
**(Capital Outlay Fund Section)**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated Fund Balance to be available for appropriations in the CAPITAL OUTLAY FUND of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2023 is as follows:

**REVENUE**

PECO	\$ 646,379
Other Financing Sources	<u>5,210,211</u>

<b>TOTAL REVENUE</b>	<b><u>\$ 5,856,590</u></b>
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<b>Total Available To Appropriate Capital Outlay Fund</b>	<b><u>\$ 5,856,590</u></b>
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**BE IT FURTHER RESOLVED**, that \$5,802,487 of the total available to appropriate in the CAPITAL OUTLAY FUND is hereby appropriated in the amounts and for the purpose set forth below:

**EXPENDITURES**

Debt Service - Edward W. Bok South	\$ 282,000
Debt Service - Bok North Campus	362,065
Construction in Progress- Bok North Campus	4,455,473
Other Costs - Bok North	<u>702,949</u>

<b>Total Appropriated Capital Outlay Fund</b>	<b><u>\$ 5,802,487</u></b>
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**RESOLUTION NUMBER 02-2023**  
**(School Lunch Fund Section)**

**BE IT FURTHER RESOLVED**, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2023 is as follows:

**REVENUE**

Federal	\$ 3,442,761
State & Local	<u>390,775</u>
<b>Total Revenue</b>	<b>\$ 3,833,536</b>

Estimated Fund Balance July 1, 2022 \$ 1,988,031

Fund Balance Available to Appropriate 1,988,031

**Total Available Food Service Fund to be Appropriated** **\$ 5,821,567**

**BE IT FURTHER RESOLVED**, that \$3,833,536 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES**

Compensation	\$ 148,233
Purchased Services	2,588,812
Supplies	77,800
Capital Outlay	857,000
Other Expenses	<u>161,691</u>
<b>Total Appropriated Food Service Fund</b>	<b><u>\$ 3,833,536</u></b>

Estimated Fund Balance July 1, 2022 1,988,031

**Total Appropriations, Other Financing Uses, and Fund Balance** **\$ 5,821,567**

**RESOLUTION NUMBER 02-2023**

**BE IT FURTHER RESOLVED**, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

**February 21, 2023**

**ADOPTED: February 21, 2023**

A handwritten signature in blue ink, appearing to be 'Z. J. S.', is written over a horizontal line.

**Lake Wales Charter Schools, Inc.  
Board of Trustees**