

Summary of Operations
For the period ended June 30, 2025

	Actual To Date 2023-24	Actual To Date 2024-25	Budget To Date 2024-25	Variance
INCOME:				
Weekly Envelopes	\$ 1,340,296	\$ 1,517,921	\$ 1,441,000	\$76,921
Offertory	53,259	67,199	45,000	\$22,199
Sacramental Offerings	33,248	43,967	33,000	10,967
Christian Formation	50,240	44,631	48,645	(4,014)
School	885,840	910,153	917,944	(7,791)
Socials (Special Events)	50,243	64,296	100,000	(35,704)
Interest	60,889	59,072	47,500	11,572
Miscellaneous	39,702	78,316	39,370	38,946
TOTAL INCOME	\$ 2,513,718	\$ 2,785,555	\$ 2,672,459	\$113,096
EXPENSES:				
Operational (Bldg & Grnds)	\$522,342	\$555,995	\$543,500	\$12,495
Liturgy	128,209	140,775	138,255	2,520
Office	287,328	304,864	307,115	(2,251)
Clergy	184,058	195,672	205,670	(9,998)
Pastoral Council	10,459	9,188	8,300	888
Christian Formation	222,784	200,665	240,702	(40,037)
School	1,195,840	1,220,153	1,227,944	(7,791)
TOTAL EXPENSES	\$ 2,551,019	\$ 2,627,312	\$ 2,671,486	(\$44,174)
Net Gain/(Loss)	\$ (37,301)	\$ 158,243	\$ 973	\$ 157,270

Balance Sheet
As of June 30, 2025

	June 2025	June 2024
ASSETS:		
Cash in bank	\$75,027	\$41,634
Savings account	413,254	227,145
Investments	995,399	933,291
Prepaid Expenses	9,447	14,594
Accounts Receivable-Tuition & Fees	2,394	56,116
Accounts Receivable-Other	108,270	87,525
TOTAL CURRENT ASSETS	\$1,603,792	\$1,360,304
Fixed assets (net of depreciation)	4,339,244	4,594,837
Segregated accounts	1,912,623	2,125,693
TOTAL ASSETS	\$7,855,659	\$8,080,834
LIABILITIES:		
Accounts payable	\$216,309	\$170,573
Prepaid tuition/fees	5,447	13,431
Segregated accounts	1,912,623	2,125,693
TOTAL LIABILITIES	\$2,134,378	\$2,309,697
TOTAL NET ASSETS	\$5,721,280	\$5,771,137



Summary of Financial Results 2024-2025

Once again, parish members have responded to the financial need to increase giving. Weekly Envelopes plus Offertory Collections totaled \$1,585,120, reversing the downward trend of the prior two years. Other revenue categories increased in contributions, highlighted by the \$43,912 received from Wills and Bequests. Total revenue of \$2,785,555 surpassed the Budget amount by \$113,096. While Operating Expenses exceeded the actual amount incurred in 2023-24, the total Expenses of \$2,627,312 were under budget by \$44,174, due in part to a staff position that remained open. The net result was Revenues were sufficient to cover Expenses with a surplus of \$158,243. \$50,000 of the surplus will be used to replenish the amount taken from our reserve to cover prior year losses, with the balance available for unforeseen needs.

As was noted in last year's Summary of Financial Results, double digit inflation resulted in increased cost of goods and services. While some prices have declined, other prices remain stable or rise to higher levels such as utilities and insurance. Looking ahead to the 2025-26 fiscal year, Finance Council approved the Parish Budget consistent with the Archdiocese requirement that each parish have a "balanced budget", that is expenses cannot exceed income. The projected income is expected to remain at \$2.7 million based on two factors - the uncertainty of income from Wills and Bequests and the expectation that interest rates will decline resulting in less interest income. Expenses, however, are expected to rise by at least \$60,000. Contributing to the increase is the change to the Archdiocese assessment rate from 5.5% to 6% of total revenue resulting in an assessment of approximately \$123,000, an increase of \$23,000, along with increases in Operational costs.

The Parish continues to provide financial support for School operations in two ways: 1) a fixed amount, \$310,000 to be used to help cover the cost of salaries, benefits, and supplies; 2) in addition, the Parish covers overhead costs such as utilities, repairs, and maintenance expenses. The total Parish support for this fiscal year was \$780,406, representing 48.6% of the total School operating expenses of \$1.6 million. The average educational cost per student increased to \$11,045.

Your continued support is critical to enable St. Al's to remain a vibrant faith family, promote the parish's mission, provide educational and spiritual programs and meet the financial challenges that lay ahead. Because of the works that you do, the Family of St. Alphonsus is a place that helps satisfy the spiritual needs for our parishioners, our community and the world at large. Volunteers are always needed to help feed the hungry, provide prayer shawls for the sick and dying, care for those in prison, educate our children in the Catholic faith, welcome parishioners and guests at our weekend liturgies, proclaim the Word through the readings and music, and decorate our worship space to make it welcoming for all. Your ongoing support of operations is prayerfully appreciated.

If you have any questions, please speak with anyone on the Finance Council, or contact Kathy Jaeckels, Director of Finance, at 414-421-2442 x209 or kathyj@st-alphonsus.org