

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2023, Fiscal Period 07**

026 - Elmore County Schools												
Description	GOVERNMENTAL							PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept					
Assets and Other Debits:												
Assets:												
Cash	\$27,698,383.51	\$4,606,826.26	\$6,575,468.00	(\$1,639,499.27)	\$0.00	\$1,088,337.09	\$0.00					
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Receivables	\$2,446,147.82	\$763,964.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Interfund Receivables												
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Other Assets	(\$4,140.22)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Other Debits:												
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Other Debits												
Total Assets and Other Debits: \$30,140,391.11 \$6,839,651.19 \$6,575,468.00 (\$1,639,499.27) \$0.00 \$1,088,337.09 \$295,486,594.85												
Liabilities:												
Claims Payable	\$2,256.99	(\$502,216.64)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Interfund Payable												
Other Liabilities	\$164,034.00	\$44,496.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Total Liabilities: \$166,290.99 (\$457,720.51) \$0.00 \$0.00 \$0.00 \$0.00 \$81,352,319.98												
Fund Equity:												
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00					
Contributed Capital												
Reserved Fund Balance	\$1,821,039.18	\$6,343,742.42	\$0.00	\$570,559.26	\$0.00	\$230,521.06	\$0.00					
Unreserved Fund balance	\$28,153,060.94	\$953,629.28	\$6,575,468.00	(\$2,210,058.53)	\$0.00	\$857,816.03	\$0.00					
Total Fund Equity: \$29,974,100.12 \$7,297,371.70 \$6,575,468.00 (\$1,639,499.27) \$0.00 \$1,088,337.09 \$214,134,274.87												
Total Liabilities and Fund Equity: \$30,140,391.11 \$6,839,651.19 \$6,575,468.00 (\$1,639,499.27) \$0.00 \$1,088,337.09 \$295,486,594.85												

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 07

026 - Elmore County Schools		GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Revenues	State Sources	\$46,559,900.67	\$18,679.00	\$0.00	\$574,889.00	\$0.00	\$47,153,468.67
	Federal Sources	\$82,205.92	\$5,658,806.00	\$0.00	\$0.00	\$0.00	\$5,741,011.92
	Local Sources	\$20,897,634.48	\$5,670,611.83	\$13,605.77	\$0.00	\$1,030,459.35	\$27,612,311.43
	Other Sources	\$129,387.03	\$153,375.04	\$0.00	\$0.00	\$0.00	\$282,762.07
	Total Revenues:	\$67,669,128.10	\$11,501,471.87	\$13,605.77	\$574,889.00	\$1,030,459.35	\$80,789,554.09
Expenditures	Instructional Services	\$36,708,407.36	\$4,874,317.82	\$0.00	\$0.00	\$464,321.36	\$42,047,046.54
	Instructional Support Services	\$9,522,591.27	\$776,680.23	\$0.00	\$0.00	\$96,148.31	\$10,395,419.81
	Operation & Maintenance Services	\$4,559,100.99	\$340,598.16	(\$4,618.00)	\$0.00	\$482.33	\$4,895,563.48
	Auxiliary Services	\$4,364,041.31	\$6,137,941.38	\$0.00	\$0.00	\$23,364.38	\$10,525,347.07
	General Administrative Services	\$2,676,613.87	\$332,529.18	\$0.00	\$0.00	\$2,429.22	\$3,011,572.27
	Capital Outlay	\$24,028.62	\$1,238,944.48	\$0.00	\$5,024,639.65	\$0.00	\$6,287,612.75
	Debt Service	\$0.00	\$0.00	\$1,263,801.38	\$571,505.19	\$0.00	\$1,835,306.57
	Other Expenditures	\$2,466,860.82	\$2,133,643.20	\$0.00	\$0.00	\$188,646.43	\$4,789,150.45
	Total Expenditures:	\$60,321,644.24	\$15,834,654.45	\$1,259,183.38	\$5,596,144.84	\$775,392.03	\$83,787,018.94
	Other Fund Sources (Uses)						
	Other Fund Sources:	\$203,440.46	\$550,297.68	\$0.00	\$0.00	\$11,390.15	\$765,128.29
	Other Fund Uses:	\$189,909.88	\$343,974.50	\$0.00	\$0.00	\$183,917.06	\$717,801.44
	Total Other Fund Sources (Uses):	\$13,530.58	\$206,323.18	\$0.00	\$0.00	(\$172,526.91)	\$47,326.85
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:							
Beginning Fund Balance - October 1:	\$22,613,085.68	\$11,424,231.10	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,245,915.64	
Ending Fund Balance:	\$29,974,100.12	\$7,297,371.70	\$6,575,468.00	(\$1,639,499.27)	\$1,088,337.09	\$43,295,777.64	

Information in this report has been reconciled to the corresponding bank statements.



**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2023, Fiscal Period 07

026 - Elmore County Schools		GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description		Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>							
State Sources		\$77,948,521.86	\$46,559,900.67	(\$31,388,621.19)	\$0.00	\$18,679.00	\$18,679.00
Federal Sources		\$132,000.00	\$82,205.92	(\$49,794.08)	\$32,828,135.27	\$5,658,806.00	(\$27,169,329.27)
Local Sources		\$25,358,443.00	\$20,897,634.48	(\$4,460,808.52)	\$6,348,751.25	\$5,670,611.83	(\$678,139.42)
Other Sources		\$124,347.00	\$129,387.03	\$5,040.03	\$67,772.68	\$153,375.04	\$85,602.36
<b>Total Revenues:</b>		<b>\$103,563,311.86</b>	<b>\$67,669,128.10</b>	<b>(\$35,894,183.76)</b>	<b>\$39,244,659.20</b>	<b>\$11,501,471.87</b>	<b>(\$27,743,187.33)</b>
<b>Expenditures</b>							
Instructional Services		\$63,732,355.76	\$36,708,407.36	\$27,023,948.40	\$9,575,495.40	\$4,874,317.82	\$4,701,177.58
Instructional Support Services		\$16,224,531.00	\$9,522,591.27	\$6,701,939.73	\$2,300,768.10	\$776,680.23	\$1,524,087.87
Operation & Maintenance Services		\$9,230,996.00	\$4,559,100.99	\$4,671,895.01	\$801,370.67	\$340,598.16	\$460,772.51
Auxiliary Services		\$7,430,366.00	\$4,364,041.31	\$3,066,324.69	\$8,290,641.37	\$6,137,941.38	\$2,152,699.99
General Administrative Services		\$5,365,468.00	\$2,676,613.87	\$2,688,854.13	\$1,414,414.95	\$332,529.18	\$1,081,885.77
Special Revenue Outlay		\$2,214,425.00	\$24,028.62	\$2,190,396.38	\$9,010,128.24	\$1,238,944.48	\$7,771,183.76
General Service		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures		\$1,793,918.00	\$2,466,860.82	(\$672,942.82)	\$8,592,899.47	\$2,133,643.20	\$6,459,256.27
<b>Total Expenditures:</b>		<b>\$105,992,059.76</b>	<b>\$60,321,644.24</b>	<b>\$45,670,415.52</b>	<b>\$39,985,718.20</b>	<b>\$15,834,654.45</b>	<b>\$24,151,063.75</b>
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:		\$1,093,326.13	\$203,440.46	(\$889,885.67)	\$740,485.00	\$550,297.68	(\$190,187.32)
Other Financing Uses:		\$2,511,717.80	\$189,909.88	\$2,321,807.92	\$482,121.00	\$343,974.50	\$138,146.50
<b>Total Other Financing Sources (Uses):</b>		<b>(\$1,418,391.67)</b>	<b>\$113,530.58</b>	<b>\$1,431,922.25</b>	<b>\$258,364.00</b>	<b>\$206,323.18</b>	<b>(\$52,040.82)</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:		(\$3,847,139.57)	\$7,361,014.44	\$11,208,154.01	(\$482,695.00)	(\$4,126,859.40)	(\$3,644,164.40)
<b>Beginning Fund Balance - Oct. 1:</b>		<b>\$21,758,165.01</b>	<b>\$22,613,085.68</b>	<b>\$854,920.67</b>	<b>\$9,080,723.43</b>	<b>\$11,424,231.10</b>	<b>\$2,343,507.67</b>
<b>Ending Fund Balance:</b>		<b>\$17,911,025.44</b>	<b>\$29,974,100.12</b>	<b>\$12,063,074.68</b>	<b>\$8,598,028.43</b>	<b>\$7,297,371.70</b>	<b>(\$1,300,656.73)</b>

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual

For Fiscal Year 2023, Fiscal Period 07

026 - Elmore County Schools	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Description	Budget	Actual	Budget	Actual	
Revenues	State Sources	\$3,388,692.00	\$0.00	\$985,530.00	\$574,889.00	(\$410,641.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$739,425.00	\$13,605.77	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Revenues:</b>	<b>\$4,128,117.00</b>	<b>\$13,605.77</b>	<b>\$985,530.00</b>	<b>\$574,889.00</b>	<b>(\$410,641.00)</b>
Expenditures	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$600,000.00	(\$4,618.00)	\$0.00	\$0.00	\$0.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$10,576,000.00	\$5,024,639.65	\$5,551,360.35
	Debt Service	\$3,486,856.81	\$1,263,801.38	\$580,722.68	\$571,505.19	\$9,217.49
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Expenditures:</b>	<b>\$4,086,856.81</b>	<b>\$1,259,183.38</b>	<b>\$11,156,722.68</b>	<b>\$5,596,144.84</b>	<b>\$5,560,577.84</b>
Other Financing Sources (Uses)	Other Financing Sources:	\$632,389.80	\$0.00	\$7,576,000.00	\$0.00	(\$7,576,000.00)
	Other Financing Uses:	\$6,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):		<b>(\$5,367,610.20)</b>	<b>\$0.00</b>	<b>\$7,576,000.00</b>	<b>\$0.00</b>	<b>(\$7,576,000.00)</b>
	Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$5,326,350.01)	(\$1,245,577.61)	(\$2,595,192.68)	(\$5,021,255.84)	(\$2,426,063.16)
Beginning Fund Balance - Oct. 1:		\$17,996,907.48	\$7,821,045.61	\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)
Ending Fund Balance:		\$12,670,557.47	\$6,575,468.00	\$1,818,749.99	(\$1,639,499.27)	(\$3,458,249.26)

Information in this report has been reconciled to the corresponding bank statements.



**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

**For Fiscal Year 2023, Fiscal Period 07**

<i>026 - Elmore County Schools</i>		<b>EXPENDABLE TRUST</b>		<b>VARIANCE</b> Favorable (Unfavorable)	<b>TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>VARIANCE</b> Favorable (Unfavorable)
<b>Revenues</b>	<b>Description</b>	<b>Budget</b>	<b>Actual</b>		<b>Budget</b>	<b>Actual</b>	
	State Sources	\$0.00	\$0.00	\$0.00	\$82,322,743.86	\$47,153,468.67	(\$35,169,275.19)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$32,960,135.27	\$5,741,011.92	(\$27,219,123.35)
	Local Sources	\$1,040,326.00	\$1,030,459.35	(\$9,866.65)	\$33,486,945.25	\$27,612,311.43	(\$5,874,633.82)
	Other Sources	\$0.00	\$0.00	\$0.00	\$192,119.68	\$282,762.07	\$90,642.39
<b>Total Revenues:</b>		<b>\$1,040,326.00</b>	<b>\$1,030,459.35</b>	<b>(\$9,866.65)</b>	<b>\$148,961,944.06</b>	<b>\$80,789,554.09</b>	<b>(\$68,172,389.97)</b>
<b>Expenditures</b>							
	Instructional Services	\$472,830.00	\$464,321.36	\$8,508.64	\$73,780,681.16	\$42,047,046.54	\$31,733,634.62
	Instructional Support Services	\$72,912.00	\$96,148.31	(\$23,236.31)	\$18,598,211.10	\$10,395,419.81	\$8,202,791.29
	Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)	\$10,632,366.67	\$4,895,563.48	\$5,736,803.19
	Auxiliary Services	\$17,876.00	\$23,364.38	(\$5,488.38)	\$15,738,883.37	\$10,525,347.07	\$5,213,536.30
	Expendable Administrative Services	\$0.00	\$2,429.22	(\$2,429.22)	\$6,779,882.95	\$3,011,572.27	\$3,768,310.68
	Total Outlay	\$0.00	\$0.00	\$0.00	\$21,800,553.24	\$6,287,612.75	\$15,512,940.49
	Expendable Service	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$1,835,306.57	\$2,232,272.92
	Other Expenditures	\$232,658.00	\$188,646.43	\$44,011.57	\$10,619,475.47	\$4,789,150.45	\$5,830,325.02
<b>Total Expenditures:</b>		<b>\$796,276.00</b>	<b>\$775,392.03</b>	<b>\$20,883.97</b>	<b>\$162,017,633.45</b>	<b>\$83,787,018.94</b>	<b>\$78,230,614.51</b>
<b>Other Financing Sources (Uses)</b>							
	Other Financing Sources:	\$5,000.00	\$11,390.15	\$6,390.15	\$10,047,200.93	\$765,128.29	(\$9,282,072.64)
	Other Financing Uses:	\$85,482.00	\$183,917.06	(\$98,435.06)	\$9,079,320.80	\$717,801.44	\$8,361,519.36
<b>Total Other Financing Sources (Uses):</b>		<b>(\$80,482.00)</b>	<b>(\$172,526.91)</b>	<b>(\$92,044.91)</b>	<b>\$967,880.13</b>	<b>\$47,326.85</b>	<b>(\$920,553.28)</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:		\$163,568.00	\$82,540.41	(\$81,027.59)	(\$12,087,809.26)	(\$2,950,138.00)	\$9,137,671.26
<b>Beginning Fund Balance - Oct. 1:</b>		<b>\$841,266.52</b>	<b>\$1,005,796.68</b>	<b>\$164,530.16</b>	<b>\$54,091,005.11</b>	<b>\$46,245,915.64</b>	<b>(\$7,845,089.47)</b>
<b>Ending Fund Balance:</b>		<b>\$1,004,834.52</b>	<b>\$1,088,337.09</b>	<b>\$83,502.57</b>	<b>\$42,003,195.85</b>	<b>\$43,295,777.64</b>	<b>\$1,292,581.79</b>

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
APRIL 30, 2023

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL				PROPRIETARY		FIDUCIARY		EXHIBIT F-1-A	
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT				
ASSETS & OTHER DEBITS:											
CASH & CASH EQUIVALENTS	27,698,383.51	4,606,826.26	6,575,468.00	(1,639,499.27)	0.00	1,088,337.09	0.00	7,270,832.21			
INVESTMENTS	0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	74,081,487.77			
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
OTHER RECEIVABLES	2,446,147.82	763,964.23	0.00	0.00	0.00	0.00	0.00	0.00			
INVENTORIES	0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00	0.00			
OTHER ASSETS	(4,140.22)	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87			
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
OTHER DEBITS											
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
TOTAL ASSETS & OTHER DEBITS	30,140,391.11	6,839,651.19	6,575,468.00	(1,639,499.27)	0.00	1,088,337.09	295,486,594.85				
LIABILITIES & FUND EQUITY:											
LIABILITIES:											
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
CLAIMS PAYABLE	2,256.99	(502,216.64)	0.00	0.00	0.00	0.00	0.00	0.00			
OTHER PAYABLES											
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
OTHER PAYABLES	163,234.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
OTHER LIABILITIES	800.00	44,496.13	0.00	0.00	0.00	0.00	0.00	0.00			
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98			
TOTAL LIABILITIES	166,290.99	(457,720.51)	0.00	0.00	0.00	0.00	0.00	81,352,319.98			
FUND EQUITY:											
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87			
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
RESERVED FUND BALANCE	1,821,039.18	6,343,742.42	0.00	570,559.26	0.00	230,521.06	0.00	0.00			
UNRESERVED FUND BALANCE	28,153,060.94	953,629.28	6,575,468.00	(2,210,058.53)	0.00	857,816.03	0.00	0.00			
TOTAL FUND EQUITY	29,974,100.12	7,297,371.70	6,575,468.00	(1,639,499.27)	0.00	1,088,337.09	214,134,274.87				
TOTAL LIABILITIES & FUND EQUITY	30,140,391.11	6,839,651.19	6,575,468.00	(1,639,499.27)	0.00	1,088,337.09	295,486,594.85				



Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED APRIL 30, 2023

EXHIBIT F-II-A							
FUND TYPES DESCRIPTION	GOVERNMENTAL			FIDUCIARY		TOTAL (Memo Only)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	46,559,900.67	18,679.00	0.00	574,889.00	0.00	47,153,468.67	
FEDERAL REVENUES	82,205.92	5,658,806.00	0.00	0.00	0.00	5,741,011.92	
LOCAL REVENUES	20,897,634.48	5,670,611.83	13,605.77	0.00	1,030,459.35	27,612,311.43	
OTHER REVENUES	129,387.03	153,375.04	0.00	0.00	0.00	282,762.07	
TOTAL REVENUES	67,669,128.10	11,501,471.87	13,605.77	574,889.00	1,030,459.35	80,789,554.09	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	36,708,407.36	4,874,317.82	0.00	0.00	464,321.36	42,047,046.54	
INSTRUCTIONAL SUPPORT SERVICES	9,522,591.27	776,680.23	0.00	0.00	96,148.31	10,395,419.81	
OPERATIONS & MAINTENANCE	4,559,100.99	340,598.16	(4,618.00)	0.00	482.33	4,895,563.48	
AUXILIARY SERVICES	4,364,041.31	6,137,941.38	0.00	0.00	23,364.38	10,525,347.07	
GENERAL ADMINISTRATIVE SERVICES	2,676,613.87	332,529.18	0.00	0.00	2,429.22	3,011,572.27	
CAPITAL OUTLAY	24,028.62	1,238,944.48	0.00	5,024,639.65	0.00	6,287,612.75	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	500,959.21	0.00	500,959.21	
INTEREST	0.00	0.00	1,257,801.38	70,545.98	0.00	1,328,347.36	
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00	
OTHER EXPENDITURES	2,466,860.82	2,133,643.20	0.00	0.00	188,646.43	4,789,150.45	
TOTAL EXPENDITURES	60,321,644.24	15,834,654.45	1,259,183.38	5,596,144.84	775,392.03	83,787,018.94	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	158,130.21	548,281.08	0.00	0.00	11,390.15	717,801.44	
OTHER FUND SOURCES	45,310.25	2,016.60	0.00	0.00	0.00	47,326.85	
TRANSFERS OUT	189,909.88	343,974.50	0.00	0.00	183,917.06	717,801.44	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	13,530.58	206,323.18	0.00	0.00	(172,526.91)	47,326.85	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	7,361,014.44	(4,126,859.40)	(1,245,577.61)	(5,021,255.84)	82,540.41	(2,950,138.00)	
BEGINNING FUND BALANCE - OCT 1	22,613,085.68	11,424,231.10	7,821,045.61	3,381,756.57	1,005,796.68	46,245,915.64	
ENDING FUND BALANC - APR 30	29,974,100.12	7,297,371.70	6,575,468.00	(1,639,499.27)	1,088,337.09	43,295,777.64	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED APRIL 30, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	46,331,973.93	46,559,900.67	(227,926.74)	0.00	18,679.00	(18,679.00)
FEDERAL REVENUES	77,000.00	82,205.92	(5,205.92)	19,438,920.34	6,450,914.04	12,988,006.30
LOCAL REVENUES	14,792,424.99	20,897,634.48	(6,105,209.49)	5,275,792.23	5,670,611.83	(394,819.60)
OTHER SOURCES	72,535.75	129,387.03	(56,851.28)	146,283.34	153,375.04	(7,091.70)
TOTAL REVENUES	61,273,934.67	67,669,128.10	(6,395,193.43)	24,860,995.91	12,293,579.91	12,567,416.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	37,834,388.32	36,708,407.36	1,125,980.96	6,284,964.35	4,874,317.82	1,410,646.53
INSTRUCTIONAL SUPPORT SERVICES	9,465,732.20	9,522,591.27	(56,859.07)	1,444,189.84	776,680.23	667,509.61
OPERATIONS & MAINTENANCE	5,374,223.61	4,559,100.99	815,122.62	586,326.62	340,598.16	245,728.46
AUXILIARY SERVICES	4,340,973.94	4,364,041.31	(23,067.37)	8,016,383.37	6,137,941.38	1,878,441.99
GENERAL ADMINISTRATIVE SERVICES	3,129,856.38	2,676,613.87	453,242.51	817,712.08	332,529.18	485,182.90
CAPITAL OUTLAY	1,299,355.19	24,028.62	1,275,326.57	5,171,762.40	1,238,944.48	3,932,817.92
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,057,964.74	2,466,860.82	(1,408,896.08)	5,220,089.00	2,133,643.20	3,086,445.80
TOTAL EXPENDITURES	62,502,494.38	60,321,644.24	2,180,850.14	27,541,427.66	15,834,654.45	11,706,773.21
OTHER FUND SOURCES (USES):						
TRANSFERS IN	80,176.46	158,130.21	(77,953.75)	697,431.55	548,281.08	149,150.47
OTHER FUND SOURCES	556,737.51	45,310.25	511,427.26	12,000.00	2,016.60	9,983.40
TRANSFERS OUT	1,465,168.60	189,909.88	1,275,258.72	471,593.08	343,974.50	127,618.58
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(828,254.63)	13,530.58	(841,785.21)	237,838.47	206,323.18	31,515.29
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,056,814.34)	7,361,014.44	(9,417,828.78)	(2,442,593.28)	(3,334,751.36)	892,158.08
BEGINNING FUND BALANCE - OCT 1	12,692,263.08	22,613,085.68	(9,920,822.60)	6,101,707.78	11,424,231.10	(5,322,523.32)
ENDING FUND BALANCE - APR 30	10,635,448.74	29,974,100.12	(19,338,651.38)	3,659,114.50	8,089,479.74	(4,430,365.24)



Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED APRIL 30, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	1,976,737.00	0.00	1,976,737.00	574,892.50	574,889.00	3.50
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	431,331.25	13,605.77	417,725.48	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,408,068.25	13,605.77	2,394,462.48	574,892.50	574,889.00	3.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	350,000.00	(4,618.00)	354,618.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	6,169,333.38	5,024,639.65	1,144,693.73
DEBT SERVICES						
PRINCIPLE	498,750.00	0.00	498,750.00	296,939.37	500,959.21	(204,019.84)
INTEREST	1,531,749.80	1,257,801.38	273,948.42	41,815.55	70,545.98	(28,730.43)
OTHER DEBT SERVICES	3,500.07	6,000.00	(2,499.93)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,383,999.87	1,259,183.38	1,124,816.49	6,508,088.30	5,596,144.84	911,943.46
OTHER FUND SOURCES (USES):						
TRANSFERS IN	368,894.05	0.00	368,894.05	4,419,333.31	0.00	4,419,333.31
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	3,500,000.00	0.00	3,500,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(3,131,105.95)	0.00	(3,131,105.95)	4,419,333.31	0.00	4,419,333.31
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(3,107,037.57)	(1,245,577.61)	(1,861,459.96)	(1,513,862.49)	(5,021,255.84)	3,507,393.35
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - APR 30	14,889,869.91	6,575,468.00	8,314,401.91	2,900,080.18	(1,639,499.27)	4,539,579.45

Elmore County Board of Education  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED APRIL 30, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	48,883,603.43	47,153,468.67	1,730,134.76
FEDERAL REVENUES	0.00	0.00	0.00	19,515,920.34	6,533,119.96	12,982,800.38
LOCAL REVENUES	988,636.76	1,030,459.35	(41,822.59)	21,488,185.23	27,612,311.43	(6,124,126.20)
OTHER SOURCES	0.00	0.00	0.00	218,819.09	282,762.07	(63,942.98)
TOTAL REVENUES	988,636.76	1,030,459.35	(41,822.59)	90,106,528.09	81,581,662.13	8,524,865.96
EXPENDITURES:						
INSTRUCTIONAL SERVICES	444,531.89	464,321.36	(19,789.47)	44,563,884.56	42,047,046.54	2,516,838.02
INSTRUCTIONAL SUPPORT SERVICES	71,883.41	96,148.31	(24,264.90)	10,981,805.45	10,395,419.81	586,385.64
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	6,310,550.23	4,895,563.48	1,414,986.75
AUXILIARY SERVICES	15,694.47	23,364.38	(7,669.91)	12,373,051.78	10,525,347.07	1,847,704.71
GENERAL ADMINISTRATIVE SERVICES	0.00	2,429.22	(2,429.22)	3,947,568.46	3,011,572.27	935,996.19
CAPITAL OUTLAY	0.00	0.00	0.00	12,640,450.97	6,287,612.75	6,352,838.22
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	795,689.37	500,959.21	294,730.16
INTEREST	0.00	0.00	0.00	1,573,565.35	1,328,347.36	245,217.99
OTHER DEBT SERVICES	0.00	0.00	0.00	3,500.07	6,000.00	(2,499.93)
OTHER EXPENDITURES	222,904.78	188,646.43	34,258.35	6,500,958.52	4,789,150.45	1,711,808.07
TOTAL EXPENDITURES	755,014.55	775,392.03	(20,377.48)	99,691,024.76	83,787,018.94	15,904,005.82
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	11,390.15	(6,390.15)	5,570,835.37	717,801.44	4,853,033.93
OTHER FUND SOURCES	0.00	0.00	0.00	568,737.51	47,326.85	521,410.66
TRANSFERS OUT	84,824.73	183,917.06	(99,092.33)	5,521,586.41	717,801.44	4,803,784.97
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,824.73)	(172,526.91)	92,702.18	617,986.47	47,326.85	570,659.62
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	153,797.48	82,540.41	71,257.07	(8,966,510.20)	(2,158,029.96)	(6,808,480.24)
BEGINNING FUND BALANCE - OCT 1	778,471.40	1,005,796.68	(227,325.28)	41,983,292.41	46,245,915.64	(4,262,623.23)
ENDING FUND BALANCE - APR 30	932,268.88	1,088,337.09	(156,068.21)	33,016,782.21	44,087,885.68	(11,071,103.47)

EXHIBIT F-III-C



**Elmore County Board of Education**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**04/01/2023 - 04/30/2023**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$5,215.00
ARCHITECT	\$20,767.10	\$0.00	\$11,836.14
ASSOCIATION DUES	\$0.00	\$6,935.00	\$0.00
BUILDING IMPROVEMENT	\$1,742.52	\$269,684.60	\$642,642.74
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$4,389.91
DATA PROCESSING SERV	\$0.00	\$0.00	\$17,903.47
Default Object Value	\$217,868.64	\$29,824.88	\$466,420.09
ELECTRICITY	\$0.00	\$2,652.95	\$121,396.42
EQUIP MAINT AGREEMTS	\$71.28	\$301.06	\$93.65
FOOD PROCESSING SUPP	\$0.00	\$25,130.53	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$3,722.48	\$0.00
FUEL-DIESEL	\$3,214.80	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$65.00
IN-STATE	\$4,595.72	\$11,399.05	\$6,834.52
INDIRECT COSTS	\$0.00	\$310.25	\$0.00
INSTRUCTIONAL EQUIP	\$2,820.51	\$0.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$1,395.26
LEGAL FEES	\$0.00	\$0.00	\$17,507.50
LOCAL DISTRICT	\$501.61	\$308.40	\$4,117.55
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$10,416.07
NON-CAP AUDIO/VIDEO	\$20,473.00	\$0.00	\$0.00
NON-CAP COMPUTER HDW	\$2,752.00	\$2,558.64	\$180.00
NON-CAP FURN & FIXTU	\$2,779.20	\$0.00	\$0.00
NON-INST EQUIPMENT	\$0.00	\$0.00	\$4,277.05
NON-INST SOFTWARE	\$0.00	\$0.00	\$76.94
OFFICE SUPPLIES	\$0.00	\$0.00	\$30,580.11
OTH NONINST SUPPLIES	\$654.99	\$0.00	\$10,584.25
OTH TRAVEL AND TRNG	\$0.00	\$8,241.53	\$1,662.64
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$40.00
OTHER DUES AND FEES	\$1,981.00	\$0.00	\$55.00
OTHER FOOD SUPPLIES	\$0.00	\$2,070.63	\$0.00
OTHER INST SUPPLIES	\$3,117.60	\$4,628.88	\$10,376.52
OTHER OBJECTS	\$1,472,841.18	\$0.00	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PROF ED SERVIC	\$0.00	\$0.00	\$237.48
OTHER PROF SERVICES	\$0.00	\$0.00	\$5,310.00
OTHER PROPERTY SERV	\$0.00	\$765.00	\$0.00
OTHER PURCHASED SERV	\$73,393.48	\$38,834.96	\$314,235.99
OUT-OF-STATE	\$0.00	\$0.00	\$509.11
PROPANE GAS	\$0.00	\$132.15	\$0.00
PURCHASED FOOD	\$0.00	\$597,710.53	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$1,000.00
RENTAL-EQUIPMENT	\$0.00	\$1,150.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$11,535.00	\$0.00
STAFF ED SERVICES	\$0.00	\$17,112.54	\$4,010.15
STAFF TRAINING SUPP	\$0.00	\$5,549.31	\$1,219.55
STATE INSURANCE	\$2,400.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$27,028.04	\$24,482.34	\$3,174.85
STUDENT EDUCATIONAL	\$134,973.61	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$1,615.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$33,262.96
WATER AND SEWAGE	\$0.00	\$0.00	\$18,797.68
	<b>\$1,993,976.28</b>	<b>\$1,066,655.71</b>	<b>\$1,753,325.60</b>