

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2026		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2026 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$51,025,641.31	74.50%
Administration, Attendance, and Health	\$3,417,128.12	4.99%
Pupil Transportation	\$2,668,330.88	3.90%
Operation and Maintenance Services	\$5,354,647.79	7.82%
School Food Services and Other Non-Instructional Operations	\$2,354,210.79	3.44%
Facilities	\$346,160.49	0.51%
Debt Service and Fund Transfer	\$34,745.52	0.05%
Technology	\$3,287,145.53	4.80%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$68,488,010.43	100.00%

Fiscal Year 2026- Balances at Close of Year	
School Operating Fund	\$ 4,098,924.48
School Debt Fund	
School Construction Fund	\$ 2,144,297.68
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$ 805,838.14
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$7,049,060.30
TOTAL EXPENDITURES AND BALANCES	\$75,537,070.73

REVENUES REPORTED IN FISCAL YEAR 2026

<u>Fiscal Year 2026 Revenues:</u>	
Sales Tax Receipts	\$4,869,428.76
State Funds	\$35,027,162.48
Federal Funds	\$3,543,741.00
City-County Funds	\$24,233,041.00
District Funds	\$0.00
Other Funds	\$1,296,293.28
Loans, Bonds, etc.	\$27,931.83
Total Receipts	\$68,997,598.35

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$ 4,492,737.88
School Debt Fund	
School Construction Fund	\$ 1,266,290.61
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$ 780,443.89
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	\$0.00
Other Funds	
Total Balances	\$6,539,472.38
Total Receipts and Balances	\$75,537,070.73