

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2024, Fiscal Period 10**

Description	GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
	General	Special Revenue	Debt Service			
<b>026 - Elmore County Schools</b>						
<b>Assets and Other Debits:</b>						
<b>Assets:</b>						
Cash	\$28,666,618.33	\$3,714,483.67	\$8,462,980.26	\$1,498,841.29	\$1,195,261.18	\$0.00
Investments	\$0.00	\$17,857.95	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,571,266.49	\$2,000,458.61	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables						
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$6,557.04)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209,204,593.07
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,010,245.66
<b>Other Debits:</b>						
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,013,098.77
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,983,262.00
Other Debits						
<b>Total Assets and Other Debits:</b>	<b>\$31,231,327.78</b>	<b>\$6,603,354.84</b>	<b>\$8,462,980.26</b>	<b>\$1,498,841.29</b>	<b>\$1,195,261.18</b>	<b>\$305,211,199.50</b>
<b>Liabilities and Fund Equity:</b>						
<b>Liabilities:</b>						
Claims Payable	\$1,260.31	\$11,883.66	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable						
Other Liabilities	\$166,606.16	\$178,466.53	\$0.00	\$0.00	\$2,399.98	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77
<b>Total Liabilities:</b>	<b>\$167,866.47</b>	<b>\$190,350.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,399.98</b>	<b>\$79,996,360.77</b>
<b>Fund Equity:</b>						
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,214,838.73
Contributed Capital						
Reserved Fund Balance	\$5,930,897.02	\$6,015,541.41	\$0.00	\$2,705,378.95	\$254,861.30	\$0.00
Unreserved Fund balance	\$25,132,564.29	\$397,463.24	\$8,462,980.26	(\$1,206,537.66)	\$937,999.90	\$0.00
<b>Total Fund Equity:</b>	<b>\$31,063,461.31</b>	<b>\$6,413,004.65</b>	<b>\$8,462,980.26</b>	<b>\$1,498,841.29</b>	<b>\$1,192,861.20</b>	<b>\$225,214,838.73</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$31,231,327.78</b>	<b>\$6,603,354.84</b>	<b>\$8,462,980.26</b>	<b>\$1,498,841.29</b>	<b>\$1,195,261.18</b>	<b>\$305,211,199.50</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 10**

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Trust	
<b>Revenues</b>							
State Sources	\$72,763,403.13	\$47,613.60	\$2,452,211.00	\$859,180.00	\$0.00	\$0.00	\$76,122,407.73
Federal Sources	\$125,693.50	\$20,086,273.75	\$0.00	\$0.00	\$0.00	\$0.00	\$20,211,967.25
Local Sources	\$27,541,098.78	\$9,188,047.96	\$28,072.22	\$0.00	\$1,475,878.84	\$0.00	\$38,233,097.80
Other Sources	\$151,590.94	\$309,256.96	\$0.00	\$0.00	\$0.00	\$0.00	\$460,847.90
<b>Total Revenues:</b>	<b>\$100,581,786.35</b>	<b>\$29,631,192.27</b>	<b>\$2,480,283.22</b>	<b>\$859,180.00</b>	<b>\$1,475,878.84</b>	<b>\$0.00</b>	<b>\$135,028,320.68</b>
<b>Expenditures</b>							
Instructional Services	\$55,398,031.37	\$8,406,203.15	\$0.00	\$0.00	\$741,301.60	\$0.00	\$64,545,536.12
Instructional Support Services	\$13,806,217.50	\$1,946,576.19	\$0.00	\$0.00	\$129,717.38	\$0.00	\$15,882,511.07
Operation & Maintenance Services	\$7,396,873.35	\$663,301.34	\$0.00	\$0.00	\$16,350.35	\$0.00	\$8,076,525.04
Auxiliary Services	\$6,794,177.13	\$12,155,340.07	\$0.00	\$596,390.00	\$26,775.25	\$0.00	\$19,572,682.45
General Administrative Services	\$4,845,671.23	\$455,828.44	\$0.00	\$0.00	\$1,053.88	\$0.00	\$5,302,553.55
Capital Outlay	\$3,691,424.08	\$2,959,155.31	\$0.00	\$432,701.55	\$0.00	\$0.00	\$7,083,280.94
Debt Service	\$0.00	\$0.00	\$1,253,181.38	\$571,505.19	\$0.00	\$0.00	\$1,824,686.57
Other Expenditures	\$2,596,362.31	\$6,764,870.06	\$0.00	\$0.00	\$255,027.06	\$0.00	\$9,616,259.43
<b>Total Expenditures:</b>	<b>\$94,528,756.97</b>	<b>\$33,351,274.56</b>	<b>\$1,253,181.38</b>	<b>\$1,600,596.74</b>	<b>\$1,170,225.52</b>	<b>\$0.00</b>	<b>\$131,904,035.17</b>
<b>Other Fund Sources (Uses)</b>							
Other Fund Sources:	\$480,742.54	\$1,127,710.61	\$0.00	\$0.00	\$29,623.67	\$0.00	\$1,638,076.82
Other Fund Uses:	\$395,652.48	\$790,470.92	\$0.00	\$0.00	\$265,323.22	\$0.00	\$1,451,446.62
<b>Total Other Fund Sources (Uses):</b>	<b>\$85,090.06</b>	<b>\$337,239.69</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$235,699.55)</b>	<b>\$0.00</b>	<b>\$186,630.20</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,138,119.44	(\$3,382,842.60)	\$1,227,101.84	(\$741,416.74)	\$69,953.77	\$0.00	\$3,310,915.71
<b>Beginning Fund Balance - October 1:</b>	<b>\$24,925,341.87</b>	<b>\$9,795,847.25</b>	<b>\$7,235,878.42</b>	<b>\$2,240,258.03</b>	<b>\$1,122,907.43</b>	<b>\$0.00</b>	<b>\$45,320,233.00</b>
<b>Ending Fund Balance:</b>	<b>\$31,063,461.31</b>	<b>\$6,413,004.65</b>	<b>\$8,462,980.26</b>	<b>\$1,498,841.29</b>	<b>\$1,192,861.20</b>	<b>\$0.00</b>	<b>\$48,631,148.71</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 10**

Description	GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual		
<b>Revenues</b>							
State Sources	\$98,375,942.89	\$72,763,403.13	(\$25,612,539.76)	\$18,000.00	\$47,613.60	\$29,613.60	
Federal Sources	\$135,500.00	\$125,693.50	(\$9,806.50)	\$30,193,463.06	\$20,086,273.75	(\$10,107,189.31)	
Local Sources	\$26,968,860.00	\$27,541,098.78	\$572,238.78	\$9,770,773.84	\$9,188,047.96	(\$582,725.88)	
Other Sources	\$132,741.58	\$151,590.94	\$18,849.36	\$211,466.50	\$309,256.96	\$97,790.46	
<b>Total Revenues:</b>	<b>\$125,613,044.47</b>	<b>\$100,581,786.35</b>	<b>(\$25,031,258.12)</b>	<b>\$40,193,703.40</b>	<b>\$29,631,192.27</b>	<b>(\$10,562,511.13)</b>	
<b>Expenditures</b>							
Instructional Services	\$65,745,495.63	\$55,398,031.37	\$10,347,464.26	\$10,694,396.29	\$8,406,203.15	\$2,288,193.14	
Instructional Support Services	\$16,889,326.61	\$13,806,217.50	\$3,083,109.11	\$3,305,824.39	\$1,946,576.19	\$1,359,248.20	
Operation & Maintenance Services	\$10,666,332.00	\$7,396,873.35	\$3,269,458.65	\$940,084.11	\$663,301.34	\$276,782.77	
Auxiliary Services	\$10,227,956.46	\$6,794,177.13	\$3,433,779.33	\$12,893,504.38	\$12,155,340.07	\$738,164.31	
General Administrative Services	\$7,262,272.96	\$4,845,671.23	\$2,416,601.73	\$1,575,052.06	\$455,828.44	\$1,119,223.62	
Special Revenue Outlay	\$14,486,279.74	\$3,691,424.08	\$10,794,855.66	\$4,500,000.00	\$2,959,155.31	\$1,540,844.69	
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$2,009,497.00	\$2,596,362.31	(\$586,865.31)	\$5,218,849.13	\$6,764,870.06	(\$1,546,020.93)	
<b>Total Expenditures:</b>	<b>\$127,287,160.40</b>	<b>\$94,528,756.97</b>	<b>\$32,758,403.43</b>	<b>\$39,127,710.36</b>	<b>\$33,351,274.56</b>	<b>\$5,776,435.80</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$927,864.26	\$480,742.54	(\$447,121.72)	\$1,053,851.02	\$1,127,710.61	\$73,859.59	
Other Financing Uses:	\$2,347,328.00	\$395,652.48	\$1,951,675.52	\$545,641.54	\$790,470.92	(\$244,829.38)	
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,419,463.74)</b>	<b>\$85,090.06</b>	<b>\$1,504,553.80</b>	<b>\$508,209.48</b>	<b>\$337,239.69</b>	<b>(\$170,969.79)</b>	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:							
<b>Beginning Fund Balance - Oct. 1:</b>							
<b>Ending Fund Balance:</b>							

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**

For Fiscal Year 2024, Fiscal Period 10

026 - Elmore County Schools	Description	DEBT SERVICE		CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual	Budget	Actual	
<b>Revenues</b>						
	State Sources	\$3,391,706.00	\$2,452,211.00	\$1,031,016.00	\$859,180.00	(\$171,836.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$795,334.00	\$28,072.22	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Revenues:</b>	<b>\$4,187,040.00</b>	<b>\$2,480,283.22</b>	<b>\$1,031,016.00</b>	<b>\$859,180.00</b>	<b>(\$171,836.00)</b>
<b>Expenditures</b>						
	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$470,423.20	\$0.00	\$0.00	\$0.00	\$0.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$596,390.00	(\$596,390.00)
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$2,500,000.00	\$432,701.55	\$2,067,298.45
	Debt Service	\$3,485,616.80	\$1,253,181.38	\$571,505.19	\$571,505.19	\$0.00
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Expenditures:</b>	<b>\$3,956,040.00</b>	<b>\$1,253,181.38</b>	<b>\$3,071,505.19</b>	<b>\$1,600,596.74</b>	<b>\$1,470,908.45</b>
<b>Other Financing Sources (Uses)</b>						
	Other Financing Sources:	\$500,000.00	\$0.00	\$3,032,138.28	\$0.00	(\$3,032,138.28)
	Other Financing Uses:	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,000,000.00)</b>	<b>\$0.00</b>	<b>\$3,032,138.28</b>	<b>\$0.00</b>	<b>(\$3,032,138.28)</b>
	Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:					
	<b>Beginning Fund Balance - Oct. 1:</b>			\$991,649.09	(\$741,416.74)	(\$1,733,065.83)
	<b>Ending Fund Balance:</b>			\$2,400,000.00	\$2,240,258.03	(\$159,741.97)
				\$3,391,649.09	\$1,498,841.29	(\$1,892,807.80)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual

For Fiscal Year 2024, Fiscal Period 10

Description	EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
<b>Revenues</b>					
State Sources	\$0.00	\$0.00	\$102,816,664.89	\$76,122,407.73	(\$26,694,257.16)
Federal Sources	\$0.00	\$0.00	\$30,328,963.06	\$20,211,967.25	(\$10,116,995.81)
Local Sources	\$1,251,742.00	\$1,475,878.84	\$38,786,709.84	\$38,233,097.80	(\$553,612.04)
Other Sources	\$0.00	\$0.00	\$344,208.08	\$460,847.90	\$116,639.82
<b>Total Revenues:</b>	<b>\$1,251,742.00</b>	<b>\$1,475,878.84</b>	<b>\$172,276,545.87</b>	<b>\$135,028,320.68</b>	<b>(\$37,248,225.19)</b>
<b>Expenditures</b>					
Instructional Services	\$543,027.17	\$741,301.60	\$76,982,919.09	\$64,545,536.12	\$12,437,382.97
Instructional Support Services	\$93,003.48	\$129,717.38	\$20,288,154.48	\$15,882,511.07	\$4,405,643.41
Operation & Maintenance Services	\$300.00	\$16,350.35	\$12,077,139.31	\$8,076,525.04	\$4,000,614.27
Auxiliary Services	\$26,126.30	\$26,775.25	\$23,147,587.14	\$19,572,682.45	\$3,574,904.69
Expendable Administrative Services	\$0.00	\$1,053.88	\$8,837,325.02	\$5,302,553.55	\$3,534,771.47
Total Outlay	\$0.00	\$0.00	\$21,486,279.74	\$7,083,280.94	\$14,402,998.80
Expendable Service	\$0.00	\$0.00	\$4,057,121.99	\$1,824,686.57	\$2,232,435.42
Other Expenditures	\$241,513.32	\$255,027.06	\$7,469,859.45	\$9,616,259.43	(\$2,146,399.98)
<b>Total Expenditures:</b>	<b>\$903,970.27</b>	<b>\$1,170,225.52</b>	<b>\$174,346,386.22</b>	<b>\$131,904,035.17</b>	<b>\$42,442,351.05</b>
<b>Other Financing Sources (Uses)</b>					
Other Financing Sources:	\$9,065.00	\$29,623.67	\$5,522,918.56	\$1,638,076.82	(\$3,884,841.74)
Other Financing Uses:	\$199,984.76	\$265,323.22	\$4,592,954.30	\$1,451,446.62	\$3,141,507.68
<b>Total Other Financing Sources (Uses):</b>	<b>(\$190,919.76)</b>	<b>(\$235,699.55)</b>	<b>\$929,964.26</b>	<b>\$186,630.20</b>	<b>(\$743,334.06)</b>
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$156,851.97	\$69,953.77	(\$1,139,876.09)	\$3,310,915.71	\$4,450,791.80
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$973,093.36</b>	<b>\$1,122,907.43</b>	<b>\$50,353,698.87</b>	<b>\$45,320,233.00</b>	<b>(\$5,033,465.87)</b>
<b>Ending Fund Balance:</b>	<b>\$1,129,945.33</b>	<b>\$1,192,861.20</b>	<b>\$49,213,822.78</b>	<b>\$48,631,148.71</b>	<b>(\$582,674.07)</b>

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 JULY 31, 2024

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-1A ACCT GROUPS F/A & L/T DEBT
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS			
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	28,666,618.33	3,714,483.67	8,462,980.26	1,498,841.29	0.00	1,195,261.18	0.00
INVESTMENTS	0.00	17,857.95	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,571,266.49	2,000,458.61	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(6,557.04)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,214,838.73
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	31,231,327.78	6,603,354.84	8,462,980.26	1,498,841.29	0.00	1,195,261.18	305,211,199.50
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	2,399.98	0.00
CLAIMS PAYABLE	1,260.31	11,883.66	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	165,806.16	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	178,466.53	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	79,996,360.77
TOTAL LIABILITIES	167,866.47	190,350.19	0.00	0.00	0.00	2,399.98	79,996,360.77
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,214,838.73
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	5,930,897.02	6,015,541.41	0.00	2,705,378.95	0.00	254,861.30	0.00
UNRESERVED FUND BALANCE	25,132,564.29	397,463.24	8,462,980.26	(1,206,537.66)	0.00	937,999.90	0.00
TOTAL FUND EQUITY	31,063,461.31	6,413,004.65	8,462,980.26	1,498,841.29	0.00	1,192,861.20	225,214,838.73
TOTAL LIABILITIES & FUND EQUITY	31,231,327.78	6,603,354.84	8,462,980.26	1,498,841.29	0.00	1,195,261.18	305,211,199.50

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE FISCAL YEAR ENDED JULY 31, 2024

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE				
REVENUES							
STATE REVENUES	72,763,403.13	47,613.60	2,452,211.00		859,180.00	0.00	76,122,407.73
FEDERAL REVENUES	125,693.50	20,086,273.75	0.00		0.00	0.00	20,211,967.25
LOCAL REVENUES	27,541,098.78	9,188,047.96	28,072.22		0.00	1,475,878.84	38,233,097.80
OTHER REVENUES	151,590.94	309,256.96	0.00		0.00	0.00	460,847.90
TOTAL REVENUES	100,581,786.35	29,631,192.27	2,480,283.22		859,180.00	1,475,878.84	135,028,320.68
EXPENDITURES:							
INSTRUCTIONAL SERVICES	55,398,031.37	8,406,203.15	0.00		0.00	741,301.60	64,545,536.12
INSTRUCTIONAL SUPPORT SERVICES	13,806,217.50	1,946,576.19	0.00		0.00	129,717.38	15,882,511.07
OPERATIONS & MAINTENANCE	7,396,873.35	663,301.34	0.00		0.00	16,350.35	8,076,525.04
AUXILIARY SERVICES	6,794,177.13	12,155,340.07	0.00		596,390.00	26,775.25	19,572,682.45
GENERAL ADMINISTRATIVE SERVICES	4,845,671.23	455,828.44	0.00		0.00	1,053.88	5,302,553.55
CAPITAL OUTLAY	3,691,424.08	2,959,155.31	0.00		432,701.55	0.00	7,083,280.94
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00		514,334.82	0.00	514,334.82
INTEREST	0.00	0.00	1,247,181.38		57,170.37	0.00	1,304,351.75
OTHER DEBT SERVICES	0.00	0.00	6,000.00		0.00	0.00	6,000.00
OTHER EXPENDITURES	2,596,362.31	6,764,870.06	0.00		0.00	255,027.06	9,616,259.43
TOTAL EXPENDITURES	94,528,756.97	33,351,274.56	1,253,181.38		1,600,596.74	1,170,225.52	131,904,035.17
OTHER FUND SOURCES (USES):							
TRANSFERS IN	297,188.44	1,124,634.51	0.00		0.00	29,623.67	1,451,446.62
OTHER FUND SOURCES	183,554.10	3,076.10	0.00		0.00	0.00	186,630.20
TRANSFERS OUT	395,652.48	790,470.92	0.00		0.00	265,323.22	1,451,446.62
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	85,090.06	337,239.69	0.00		0.00	(235,699.55)	186,630.20
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	6,138,119.44	(3,382,842.60)	1,227,101.84		(741,416.74)	69,953.77	3,310,915.71
BEGINNING FUND BALANCE - OCT 1	24,925,341.87	9,795,847.25	7,235,878.42		2,240,258.03	1,122,907.43	45,320,233.00
ENDING FUND BALANC - JUL 31	31,063,461.31	6,413,004.65	8,462,980.26		1,498,841.29	1,192,861.20	48,631,148.71

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JULY 31, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)		SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	(UNFAVORABLE)	BUDGET	ACTUAL	
<b>REVENUES</b>							
STATE REVENUES	81,979,952.40	72,763,403.13	9,216,549.27		15,000.00	47,613.60	(32,613.60)
FEDERAL REVENUES	112,916.60	125,693.50	(12,776.90)		25,161,359.01	20,086,273.75	5,075,085.26
LOCAL REVENUES	22,474,049.70	27,541,098.78	(5,067,049.08)		8,731,545.88	9,188,047.96	(456,502.08)
OTHER SOURCES	110,618.00	151,590.94	(40,972.94)		176,221.20	309,256.96	(133,035.76)
TOTAL REVENUES	104,677,536.70	100,581,786.35	4,095,750.35		34,084,126.09	29,631,192.27	4,452,933.82
<b>EXPENDITURES:</b>							
INSTRUCTIONAL SERVICES	54,799,244.60	55,398,031.37	(598,786.77)		9,254,094.20	8,406,203.15	847,891.05
INSTRUCTIONAL SUPPORT SERVICES	14,076,639.40	13,806,217.50	270,421.90		2,845,360.23	1,946,576.19	898,784.04
OPERATIONS & MAINTENANCE	8,890,608.50	7,396,873.35	1,493,735.15		851,092.20	663,301.34	187,790.86
AUXILIARY SERVICES	8,523,331.30	6,794,177.13	1,729,154.17		10,761,878.54	12,155,340.07	(1,393,461.53)
GENERAL ADMINISTRATIVE SERVICES	6,055,544.10	4,845,671.23	1,209,872.87		1,314,065.55	455,828.44	858,237.11
CAPITAL OUTLAY	12,071,899.80	3,691,424.08	8,380,475.72		3,750,000.00	2,959,155.31	790,844.69
DEBT SERVICES	0.00	0.00	0.00		0.00	0.00	0.00
PRINCIPLE	0.00	0.00	0.00		0.00	0.00	0.00
INTEREST	0.00	0.00	0.00		0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00		0.00	0.00	0.00
OTHER EXPENDITURES	1,677,139.90	2,596,362.31	(919,222.41)		4,441,125.30	6,764,870.06	(2,323,744.76)
TOTAL EXPENDITURES	106,094,407.60	94,528,756.97	11,565,650.63		33,217,616.02	33,351,274.56	(133,658.54)
<b>OTHER FUND SOURCES (USES):</b>							
TRANSFERS IN	0.00	297,188.44	(297,188.44)		1,032,595.42	1,124,634.51	(92,039.09)
OTHER FUND SOURCES	773,220.20	183,554.10	589,666.10		2,100.00	3,076.10	(976.10)
TRANSFERS OUT	1,956,106.70	395,652.48	1,560,454.22		538,573.34	790,470.92	(251,897.58)
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,182,886.50)	85,090.06	(1,267,976.56)		496,122.08	337,239.69	158,882.39
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER)EXPENDITURES &amp; OTHER FUND USES</b>	(2,599,757.40)	6,138,119.44	(8,737,876.84)		1,362,632.15	(3,382,842.60)	4,745,474.75
<b>BEGINNING FUND BALANCE - OCT 1</b>	21,757,136.60	24,925,341.87	(3,168,205.27)		12,962,106.78	9,795,847.25	3,166,259.53
<b>ENDING FUND BALANCE - JUL 31</b>	19,157,379.20	31,063,461.31	(11,906,082.11)		14,324,738.93	6,413,004.65	7,911,734.28

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JULY 31, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)		CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
<b>REVENUES</b>							
STATE REVENUES	2,826,421.70	2,452,211.00	374,210.70	859,180.00	859,180.00	859,180.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	662,778.30	28,072.22	634,706.08	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>3,489,200.00</b>	<b>2,480,283.22</b>	<b>1,008,916.78</b>	<b>859,180.00</b>	<b>859,180.00</b>	<b>859,180.00</b>	<b>0.00</b>
<b>EXPENDITURES:</b>							
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	392,019.30	0.00	392,019.30	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	596,390.00	(596,390.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	2,083,333.30	2,083,333.30	432,701.55	1,650,631.75
DEBT SERVICES							
PRINCIPLE	729,166.70	0.00	729,166.70	428,612.40	428,612.40	514,334.82	(85,722.42)
INTEREST	2,170,514.10	1,247,181.38	923,332.72	47,642.00	47,642.00	57,170.37	(9,528.37)
OTHER DEBT SERVICES	5,000.10	6,000.00	(999.90)	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>3,296,700.20</b>	<b>1,253,181.38</b>	<b>2,043,518.82</b>	<b>2,559,587.70</b>	<b>2,559,587.70</b>	<b>1,600,596.74</b>	<b>958,990.96</b>
<b>OTHER FUND SOURCES (USES):</b>							
TRANSFERS IN	416,666.70	0.00	416,666.70	2,526,781.90	2,526,781.90	0.00	2,526,781.90
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	1,250,000.00	0.00	1,250,000.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>(833,333.30)</b>	<b>0.00</b>	<b>(833,333.30)</b>	<b>2,526,781.90</b>	<b>2,526,781.90</b>	<b>0.00</b>	<b>2,526,781.90</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER)EXPENDITURES &amp; OTHER FUND USES</b>	<b>(640,833.50)</b>	<b>1,227,101.84</b>	<b>(1,867,935.34)</b>	<b>826,374.20</b>	<b>826,374.20</b>	<b>(741,416.74)</b>	<b>1,567,790.94</b>
BEGINNING FUND BALANCE - OCT 1	5,005,702.30	7,235,878.42	(2,230,176.12)	2,000,000.00	2,000,000.00	2,240,258.03	(240,258.03)
ENDING FUND BALANCE - JUL 31	4,364,868.80	8,462,980.26	(4,098,111.46)	2,826,374.20	2,826,374.20	1,498,841.29	1,327,532.91

Elmore County Board of Education  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JULY 31, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)		TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
STATE REVENUES	0.00	0.00	0.00	0.00	85,680,554.10	76,122,407.73	9,558,146.37
FEDERAL REVENUES	0.00	0.00	0.00	0.00	25,274,275.61	20,211,967.25	5,062,308.36
LOCAL REVENUES	1,229,219.90	1,475,878.84	(246,658.94)		33,097,593.78	38,233,097.80	(5,135,504.02)
OTHER SOURCES	0.00	0.00	0.00	0.00	286,839.20	460,847.90	(174,008.70)
TOTAL REVENUES	1,229,219.90	1,475,878.84	(246,658.94)		144,339,262.69	135,028,320.68	9,310,942.01
EXPENDITURES:							
INSTRUCTIONAL SERVICES	531,218.47	741,301.60	(210,083.13)		64,584,557.27	64,545,536.12	39,021.15
INSTRUCTIONAL SUPPORT SERVICES	92,617.18	129,717.38	(37,100.20)		17,014,616.81	15,882,511.07	1,132,105.74
OPERATIONS & MAINTENANCE	300.00	16,350.35	(16,050.35)		10,134,020.00	8,076,525.04	2,057,494.96
AUXILIARY SERVICES	24,994.60	26,775.25	(1,780.65)		19,310,204.44	19,572,682.45	(262,478.01)
GENERAL ADMINISTRATIVE SERVICES	0.00	1,053.88	(1,053.88)		7,369,609.65	5,302,553.55	2,067,056.10
CAPITAL OUTLAY	0.00	0.00	0.00		17,905,233.10	7,083,280.94	10,821,952.16
DEBT SERVICES	0.00	0.00	0.00		1,157,779.10	514,334.82	643,444.28
PRINCIPLE	0.00	0.00	0.00		2,218,156.10	1,304,351.75	913,804.35
INTEREST	0.00	0.00	0.00		5,000.10	6,000.00	(999.90)
OTHER DEBT SERVICES	237,532.32	255,027.06	(17,494.74)		6,355,797.52	9,616,259.43	(3,260,461.91)
OTHER EXPENDITURES	886,662.57	1,170,225.52	(283,562.95)		146,054,974.09	131,904,035.17	14,150,938.92
TOTAL EXPENDITURES							
OTHER FUND SOURCES (USES):							
TRANSFERS IN	9,065.00	29,623.67	(20,558.67)		3,985,109.02	1,451,446.62	2,533,662.40
OTHER FUND SOURCES	0.00	0.00	0.00		775,320.20	186,630.20	588,690.00
TRANSFERS OUT	199,309.56	265,323.22	(66,013.66)		3,943,989.60	1,451,446.62	2,492,542.98
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(190,244.56)	(235,699.55)	45,454.99		816,439.62	186,630.20	629,809.42
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	152,312.77	69,953.77	82,359.00		(899,271.78)	3,310,915.71	(4,210,187.49)
BEGINNING FUND BALANCE - OCT 1	947,474.26	1,122,907.43	(175,433.17)		42,672,419.94	45,320,233.00	(2,647,813.06)
ENDING FUND BALANCE - JUL 31	1,099,787.03	1,192,861.20	(93,074.17)		41,773,148.16	48,631,148.71	(6,858,000.55)

**Elmore County Board of Education**  
**CHECK REGISTER ACCOUNTABILITY REPORT**  
**07/01/2024 - 07/31/2024**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$215.14
AUDITING	\$0.00	\$0.00	\$4,908.80
AUTOMOBILES	\$42,542.36	\$0.00	\$0.00
BLDG IMPV LESS \$50TH	\$32,352.00	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$421,320.00	\$219,794.01	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$5,534.71
Default Object Value	\$172,960.00	\$404,194.90	\$634,556.23
ELECTRICITY	\$0.00	\$4,014.69	\$146,860.08
EQUIP MAINT AGREEMTS	\$1,238.22	\$324.16	\$11,124.97
FOOD PROCESSING SUPP	\$0.00	\$3,806.66	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$940.63	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$139.10
IN-STATE	\$540.22	\$17,526.07	\$10,934.32
INSTRUCTIONAL EQUIP	\$0.00	\$1,237.50	\$0.00
INSTRUCTIONAL SOFTWA	\$10,000.00	\$8,104.17	\$0.00
LAND IMPROVEMENT	\$14,488.00	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$8,000.08
LICENSE FEES	\$0.00	\$1,795.00	\$0.00
LOCAL DISTRICT	\$169.51	\$44.22	\$681.27
MAGAZINES/PERIODICAL	\$0.00	\$0.00	\$690.00
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$1,552.67
NON-CAP ATHLETICS/PE	\$0.00	\$0.00	\$4,497.30
NON-CAP COMPUTER HDW	\$11,294.00	\$239,967.44	\$17.00
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$6,390.73
OFFICE SUPPLIES	\$0.00	\$3,575.94	\$6,151.58
OTH NONINST SUPPLIES	\$0.00	\$18,249.81	\$13,819.84
OTH TRAVEL AND TRNG	\$0.00	\$24,414.86	\$3,928.74
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$1,123.60
OTHER DUES AND FEES	\$0.00	\$0.00	\$30,194.18
OTHER FOOD SUPPLIES	\$0.00	\$6,238.85	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$3,269.88	\$0.00
OTHER INST SUPPLIES	\$6,151.78	\$19,681.83	\$19,374.39
OTHER PROF ED SERVIC	\$0.00	\$3,000.00	\$303.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PROF SERVICES	\$0.00	\$0.00	\$45,641.76
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00
OTHER PURCHASED SERV	\$7,702.00	\$16,500.00	\$215,224.23
OTHER REFUNDS	\$0.00	\$265.16	\$0.00
PROPANE GAS	\$0.00	\$116.00	\$0.00
PURCHASED FOOD	\$0.00	\$917,702.12	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$11,785.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$11,758.00	\$628,494.40	\$26,840.45
STAFF ED SERVICES	\$0.00	\$9,802.56	\$0.00
STAFF TRAINING SUPP	\$0.00	\$1,945.80	\$0.00
STUDENT CLASSRM SUPP	\$3,724.21	\$100,288.49	\$0.00
STUDENT EDUCATIONAL	\$183,218.88	\$0.00	\$0.00
TEXTBOOKS	\$2,069.04	\$0.00	\$1,649.45
VEHICLE PARTS	\$0.00	\$0.00	\$6,275.77
WATER AND SEWAGE	\$0.00	\$0.00	\$11,041.50
	<b>\$920,528.22</b>	<b>\$2,667,890.15</b>	<b>\$1,221,170.89</b>