

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 05

026 - Elmore County Schools										
Description	General	GOVERNMENTAL			PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
		Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A LT Dept			
Assets and Other Debits:										
Assets:										
Cash	\$29,197,842.41	\$6,907,106.69	\$7,824,698.71	\$538,664.69	\$0.00	\$1,070,748.65	\$0.00			
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Receivables	\$2,446,147.82	\$752,296.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Interfund Receivables										
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Assets	(\$2,949.44)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168,467,792.06			
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,666,482.81			
Other Debits:										
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,270,832.21			
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,081,487.77			
Other Debits										
Total Assets and Other Debits: \$31,641,040.79 \$9,128,263.90 \$7,824,698.71 \$538,664.69 \$0.00 \$1,070,748.65 \$295,486,594.85										
Liabilities and Fund Equity:										
Liabilities:										
Claims Payable	\$1,958.15	\$7,525.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Interfund Payable										
Other Liabilities	\$133,511.13	\$147,082.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98			
Total Liabilities: \$135,469.28 \$154,608.39 \$0.00 \$0.00 \$0.00 \$0.00 \$81,352,319.98										
Fund Equity:										
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$214,134,274.87			
Contributed Capital										
Reserved Fund Balance	\$914,360.80	\$4,157,340.34	\$0.00	\$669,007.71	\$0.00	\$101,627.04	\$0.00			
Unreserved Fund balance	\$30,591,210.71	\$4,816,315.17	\$7,824,698.71	(\$130,343.02)	\$0.00	\$969,121.61	\$0.00			
Total Fund Equity: \$31,505,571.51 \$8,973,655.51 \$7,824,698.71 \$538,664.69 \$0.00 \$1,070,748.65 \$214,134,274.87										
Total Liabilities and Fund Equity: \$31,641,040.79 \$9,128,263.90 \$7,824,698.71 \$538,664.69 \$0.00 \$1,070,748.65 \$295,486,594.85										

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 05

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY		Total
		General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
Revenues						
State Sources	\$33,161,933.91	\$0.00	\$0.00	\$0.00	\$410,635.00	\$0.00
Federal Sources	\$58,048.66	\$4,062,903.77	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$17,538,658.60	\$4,132,121.73	\$8,953.98	\$0.00	\$0.00	\$693,957.28
Other Sources	\$84,251.44	\$150,828.99	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$50,842,892.61	\$8,345,854.49	\$8,953.98	\$410,635.00	\$693,957.28	\$60,302,293.36
Expenditures						
Instructional Services	\$26,422,804.80	\$3,582,508.02	\$0.00	\$0.00	\$0.00	\$309,294.70
Instructional Support Services	\$6,848,765.21	\$520,493.02	\$0.00	\$0.00	\$0.00	\$56,087.62
Operation & Maintenance Services	\$3,123,393.82	\$231,612.50	(\$4,618.00)	\$0.00	\$0.00	\$482.33
Auxiliary Services	\$3,035,201.02	\$4,071,759.40	\$0.00	\$0.00	\$0.00	\$18,232.34
General Administrative Services	\$1,901,014.43	\$236,153.93	\$0.00	\$0.00	\$0.00	\$2,429.22
Capital Outlay	\$416.02	\$760,074.99	\$0.00	\$3,253,726.88	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	\$9,918.88	\$0.00	\$0.00	\$0.00
Other Expenditures	\$711,116.05	\$1,416,449.48	\$0.00	\$0.00	\$0.00	\$129,569.87
Total Expenditures:	\$42,042,711.35	\$10,819,051.34	\$5,300.88	\$3,253,726.88	\$516,096.08	\$56,636,886.53
Other Fund Sources (Uses)						
Other Fund Sources:	\$102,469.49	\$274,858.57	\$0.00	\$0.00	\$0.00	\$4,617.29
Other Fund Uses:	\$10,164.92	\$252,237.31	\$0.00	\$0.00	\$0.00	\$117,526.52
Total Other Fund Sources (Uses):	\$92,304.57	\$22,621.26	\$0.00	\$0.00	(\$112,909.23)	\$2,016.60
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:	\$8,892,485.83	(\$2,450,575.59)	\$3,653.10	(\$2,843,091.88)	\$64,951.97	\$3,667,423.43
Beginning Fund Balance - October 1:	\$22,613,085.68	\$11,424,231.10	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,245,915.64
Ending Fund Balance:	\$31,505,571.51	\$8,973,655.51	\$7,824,698.71	\$538,664.69	\$1,070,748.65	\$49,913,339.07

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-II-A

For Fiscal Year 2023, Fiscal Period 05

026 - Elmore County Schools		GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	
Revenues							
State Sources	\$77,948,521.86	\$33,161,933.91	(\$44,786,587.95)	\$0.00	\$0.00	\$0.00	
Federal Sources	\$132,000.00	\$58,048.66	(\$73,951.34)	\$32,828,135.27	\$4,062,903.77	(\$28,765,231.50)	
Local Sources	\$25,358,443.00	\$17,538,658.60	(\$7,819,784.40)	\$6,348,751.25	\$4,132,121.73	(\$2,216,629.52)	
Other Sources	\$124,347.00	\$84,251.44	(\$40,095.56)	\$67,772.68	\$150,828.99	\$83,056.31	
Total Revenues:	\$103,563,311.86	\$50,842,892.61	(\$52,720,419.25)	\$39,244,659.20	\$8,345,854.49	(\$30,898,804.71)	
Expenditures							
Instructional Services	\$63,732,355.76	\$26,422,804.80	\$37,309,550.96	\$9,575,495.40	\$3,582,508.02	\$5,992,987.38	
Instructional Support Services	\$16,224,531.00	\$6,848,765.21	\$9,375,765.79	\$2,300,768.10	\$520,493.02	\$1,780,275.08	
Operation & Maintenance Services	\$9,230,996.00	\$3,123,393.82	\$6,107,602.18	\$801,370.67	\$231,612.50	\$569,758.17	
Auxiliary Services	\$7,430,366.00	\$3,035,201.02	\$4,395,164.98	\$8,290,641.37	\$4,071,759.40	\$4,218,881.97	
General Administrative Services	\$5,365,468.00	\$1,901,014.43	\$3,464,453.57	\$1,414,414.95	\$236,153.93	\$1,178,261.02	
Special Revenue Outlay	\$2,214,425.00	\$416.02	\$2,214,008.98	\$9,010,128.24	\$760,074.99	\$8,250,053.25	
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$1,793,918.00	\$711,116.05	\$1,082,801.95	\$8,592,899.47	\$1,416,449.48	\$7,176,449.99	
Total Expenditures:	\$105,992,059.76	\$42,042,711.35	\$63,949,348.41	\$39,985,718.20	\$10,819,051.34	\$29,166,666.86	
Other Financing Sources (Uses)							
Other Financing Sources:	\$1,093,326.13	\$102,469.49	(\$990,856.64)	\$740,485.00	\$274,858.57	(\$465,626.43)	
Other Financing Uses:	\$2,511,717.80	\$10,164.92	\$2,501,552.88	\$482,121.00	\$252,237.31	\$229,883.69	
Total Other Financing Sources (Uses):	(\$1,418,391.67)	\$92,304.57	\$1,510,696.24	\$258,364.00	\$22,621.26	(\$235,742.74)	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:	\$21,758,165.01	\$22,613,085.68	\$854,920.67	\$9,080,723.43	\$11,424,231.10	\$2,343,507.67	
Ending Fund Balance:	\$17,911,025.44	\$31,505,571.51	\$13,594,546.07	\$8,598,028.43	\$8,973,655.51	\$375,627.08	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 05

026 - Elmore County Schools		DEBT SERVICE		CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$3,388,692.00	\$0.00	(\$3,388,692.00)	\$985,530.00	\$410,635.00	(\$574,895.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$8,953.98	(\$730,471.02)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,128,117.00	\$8,953.98	(\$4,119,163.02)	\$985,530.00	\$410,635.00	(\$574,895.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	(\$4,618.00)	\$604,618.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$3,486,856.81	\$9,918.88	\$3,476,937.93	\$10,576,000.00	\$3,253,726.88	\$7,322,273.12
Other Expenditures	\$0.00	\$0.00	\$0.00	\$580,722.68	\$0.00	\$580,722.68
Total Expenditures:	\$4,086,856.81	\$5,300.88	\$4,081,555.93	\$11,156,722.68	\$3,253,726.88	\$7,902,995.80
Other Financing Sources (Uses)						
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$5,367,610.20)	\$0.00	\$5,367,610.20	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$5,326,350.01)	\$3,653.10	\$5,330,003.11	(\$2,595,192.68)	(\$2,843,091.88)	(\$247,899.20)
Beginning Fund Balance - Oct. 1:	\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)	\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)
Ending Fund Balance:	\$12,670,557.47	\$7,824,698.71	(\$4,845,858.76)	\$1,818,749.99	\$538,664.69	(\$1,280,085.30)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-C

For Fiscal Year 2023, Fiscal Period 05

026 - Elmore County Schools		EXPENDABLE TRUST		VARIANCE	TOTAL GOVERNMENT AND FUND TYPES		VARIANCE
Description	Budget	Actual	(Unfavorable)		Budget	Actual	(Unfavorable)
Revenues							
State Sources	\$0.00	\$0.00	\$0.00		\$82,322,743.86	\$33,572,568.91	(\$48,750,174.95)
Federal Sources	\$0.00	\$0.00	\$0.00		\$32,960,135.27	\$4,120,952.43	(\$28,839,182.84)
Local Sources	\$1,040,326.00	\$693,957.28	(\$346,368.72)		\$33,486,945.25	\$22,373,691.59	(\$11,113,253.66)
Other Sources	\$0.00	\$0.00	\$0.00		\$192,119.68	\$235,080.43	\$42,960.75
Total Revenues:	\$1,040,326.00	\$693,957.28	(\$346,368.72)		\$148,961,944.06	\$60,302,293.36	(\$88,659,650.70)
Expenditures							
Instructional Services	\$472,830.00	\$309,294.70	\$163,535.30		\$73,780,681.16	\$30,314,607.52	\$43,466,073.64
Instructional Support Services	\$72,912.00	\$56,087.62	\$16,824.38		\$18,598,211.10	\$7,425,345.85	\$11,172,865.25
Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)		\$10,632,366.67	\$3,350,870.65	\$7,281,496.02
Auxiliary Services	\$17,876.00	\$18,232.34	(\$356.34)		\$15,738,883.37	\$7,125,192.76	\$8,613,690.61
Expendable Administrative Services	\$0.00	\$2,429.22	(\$2,429.22)		\$6,779,882.95	\$2,139,597.58	\$4,640,285.37
Total Outlay	\$0.00	\$0.00	\$0.00		\$21,800,553.24	\$4,014,217.89	\$17,786,335.35
Expendable Service	\$0.00	\$0.00	\$0.00		\$4,067,579.49	\$9,918.88	\$4,057,660.61
Other Expenditures	\$232,658.00	\$129,569.87	\$103,088.13		\$10,619,475.47	\$2,257,135.40	\$8,362,340.07
Total Expenditures:	\$796,276.00	\$516,096.08	\$280,179.92		\$162,017,633.45	\$56,636,886.53	\$105,380,746.92
Other Financing Sources (Uses)							
Other Financing Sources:	\$5,000.00	\$4,617.29	(\$382.71)		\$10,047,200.93	\$381,945.35	(\$9,665,255.58)
Other Financing Uses:	\$85,482.00	\$117,526.52	(\$32,044.52)		\$9,079,320.80	\$379,928.75	\$8,699,392.05
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$112,909.23)	(\$32,427.23)		\$967,880.13	\$2,016.60	(\$965,863.53)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$163,568.00	\$64,951.97	(\$98,616.03)		(\$12,087,809.26)	\$3,667,423.43	\$15,755,232.69
Beginning Fund Balance - Oct. 1:	\$841,266.52	\$1,005,796.68	\$164,530.16		\$54,091,005.11	\$46,245,915.64	(\$7,845,089.47)
Ending Fund Balance:	\$1,004,834.52	\$1,070,748.65	\$65,914.13		\$42,003,195.85	\$49,913,339.07	\$7,910,143.22

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FEBRUARY 28, 2023

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-1-A ACCT GROUPS	
			SPECIAL REVENUE	DEBT SERVICE					F/A & L/T DEBT	
ASSETS & OTHER DEBITS:										
CASH & CASH EQUIVALENTS		29,197,842.41	6,907,106.69	7,824,698.71	538,664.69	0.00	1,070,748.65	0.00	0.00	
INVESTMENTS		0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES		2,446,147.82	752,296.51	0.00	0.00	0.00	0.00	0.00	0.00	
INVENTORIES		0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS		(2,949.44)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87	
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21	
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77	
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS		31,641,040.79	9,128,263.90	7,824,698.71	538,664.69	0.00	1,070,748.65	295,486,594.85		
LIABILITIES & FUND EQUITY:										
LIABILITIES:										
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE		1,958.15	45,710.12	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		132,711.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES		800.00	147,082.64	0.00	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98	
TOTAL LIABILITIES		135,469.28	192,792.76	0.00	0.00	0.00	0.00	0.00	81,352,319.98	
FUND EQUITY:										
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87	
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE		914,360.80	3,957,340.34	0.00	669,007.71	0.00	101,627.04	0.00	0.00	
UNRESERVED FUND BALANCE		30,591,210.71	4,978,130.80	7,824,698.71	(130,343.02)	0.00	969,121.61	0.00	0.00	
TOTAL FUND EQUITY		31,505,571.51	8,935,471.14	7,824,698.71	538,664.69	0.00	1,070,748.65	214,134,274.87		
TOTAL LIABILITIES & FUND EQUITY		31,641,040.79	9,128,263.90	7,824,698.71	538,664.69	0.00	1,070,748.65	295,486,594.85		

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2023

EXHIB F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	33,161,933.91	0.00	0.00	410,635.00	0.00	33,572,568.91	
FEDERAL REVENUES	58,048.66	4,062,903.77	0.00	0.00	0.00	4,120,952.43	
LOCAL REVENUES	17,538,658.60	4,132,121.73	8,953.98	0.00	693,957.28	22,373,691.59	
OTHER REVENUES	84,251.44	150,828.99	0.00	0.00	0.00	235,080.43	
TOTAL REVENUES	50,842,892.61	8,345,854.49	8,953.98	410,635.00	693,957.28	60,302,293.36	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	26,422,804.80	3,582,508.02	0.00	0.00	309,294.70	30,314,607.52	
INSTRUCTIONAL SUPPORT SERVICES	6,848,765.21	520,493.02	0.00	0.00	56,087.62	7,425,345.85	
OPERATIONS & MAINTENANCE	3,123,393.82	231,612.50	(4,618.00)	0.00	482.33	3,350,870.65	
AUXILIARY SERVICES	3,035,201.02	4,109,943.77	0.00	0.00	18,232.34	7,163,377.13	
GENERAL ADMINISTRATIVE SERVICES	1,901,014.43	236,153.93	0.00	0.00	2,429.22	2,139,597.58	
CAPITAL OUTLAY	416.02	760,074.99	0.00	3,253,726.88	0.00	4,014,217.89	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	5,918.88	0.00	0.00	5,918.88	
OTHER DEBT SERVICES	0.00	0.00	4,000.00	0.00	0.00	4,000.00	
OTHER EXPENDITURES	711,116.05	1,416,449.48	0.00	0.00	129,569.87	2,257,135.40	
TOTAL EXPENDITURES	42,042,711.35	10,857,235.71	5,300.88	3,253,726.88	516,096.08	56,675,070.90	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	102,469.49	272,841.97	0.00	0.00	4,617.29	379,928.75	
OTHER FUND SOURCES	0.00	2,016.60	0.00	0.00	0.00	2,016.60	
TRANSFERS OUT	10,164.92	252,237.31	0.00	0.00	117,526.52	379,928.75	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	92,304.57	22,621.26	0.00	0.00	(112,909.23)	2,016.60	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	8,892,485.83	(2,488,759.96)	3,653.10	(2,843,091.88)	64,951.97	3,629,239.06	
BEGINNING FUND BALANCE - OCT 1	22,613,085.68	11,424,231.10	7,821,045.61	3,381,756.57	1,005,796.68	46,245,915.64	
ENDING FUND BALANC - FEB 28	31,505,571.51	8,935,471.14	7,824,698.71	538,664.69	1,070,748.65	49,875,154.70	

EXHIBIT F-II-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-A
STATE REVENUES	32,790,678.51	33,161,933.91	(371,255.40)	0.00	0.00	0.00
FEDERAL REVENUES	55,000.00	58,048.66	(3,048.66)	13,697,848.00	4,062,903.77	9,634,944.23
LOCAL REVENUES	10,566,017.85	17,538,658.60	(6,972,640.75)	4,460,842.50	4,132,121.73	328,720.77
OTHER SOURCES	51,811.25	84,251.44	(32,440.19)	28,238.10	150,828.99	(122,590.89)
TOTAL REVENUES	43,463,507.61	50,842,892.61	(7,379,385.00)	18,186,928.60	8,345,854.49	9,841,074.11
EXPENDITURES:						
INSTRUCTIONAL SERVICES	27,016,796.26	26,422,804.80	593,991.46	5,008,195.60	3,582,508.02	1,425,687.58
INSTRUCTIONAL SUPPORT SERVICES	6,761,873.00	6,848,765.21	(86,892.21)	1,141,884.10	520,493.02	621,391.08
OPERATIONS & MAINTENANCE	3,838,731.15	3,123,393.82	715,337.33	500,309.30	231,612.50	268,696.80
AUXILIARY SERVICES	3,102,855.10	3,035,201.02	67,654.08	3,682,075.79	4,109,943.77	(427,867.98)
GENERAL ADMINISTRATIVE SERVICES	2,235,611.70	1,901,014.43	334,597.27	604,717.05	236,153.93	368,563.12
CAPITAL OUTLAY	928,110.85	416.02	927,694.83	3,754,220.20	760,074.99	2,994,145.21
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	756,445.75	711,116.05	45,329.70	3,868,033.00	1,416,449.48	2,451,583.52
TOTAL EXPENDITURES	44,640,423.81	42,042,711.35	2,597,712.46	18,559,435.04	10,857,235.71	7,702,199.33
OTHER FUND SOURCES (USES):						
TRANSFERS IN	57,268.90	102,469.49	(45,200.59)	685,010.25	272,841.97	412,168.28
OTHER FUND SOURCES	397,669.65	0.00	397,669.65	12,000.00	2,016.60	9,983.40
TRANSFERS OUT	1,046,549.00	10,164.92	1,036,384.08	467,382.20	252,237.31	215,144.89
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(591,610.45)	92,304.57	(683,915.02)	229,628.05	22,621.26	207,006.79
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,768,526.65)	8,892,485.83	(10,661,012.48)	(142,878.39)	(2,488,759.96)	2,345,881.57
BEGINNING FUND BALANCE - OCT 1	9,065,902.20	22,613,085.68	(13,547,183.48)	4,910,101.68	11,424,231.10	(6,514,129.42)
ENDING FUND BALANCE - FEB 28	7,297,375.55	31,505,571.51	(24,208,195.96)	4,767,223.29	8,935,471.14	(4,168,247.85)

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		EXHIBIT F-II-B	
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
REVENUES						
STATE REVENUES	1,411,955.00	0.00	1,411,955.00	410,637.50	410,635.00	2.50
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	308,093.75	8,953.98	299,139.77	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,720,048.75	8,953.98	1,711,094.77	410,637.50	410,635.00	2.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	250,000.00	(4,618.00)	254,618.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	4,406,666.70	3,253,726.88	1,152,939.82
DEBT SERVICES						
PRINCIPLE	356,250.00	0.00	356,250.00	212,099.55	0.00	212,099.55
INTEREST	1,094,107.00	5,918.88	1,088,188.12	29,868.25	0.00	29,868.25
OTHER DEBT SERVICES	2,500.05	4,000.00	(1,499.95)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,702,857.05	5,300.88	1,697,556.17	4,648,634.50	3,253,726.88	1,394,907.62
OTHER FUND SOURCES (USES):						
TRANSFERS IN	263,495.75	0.00	263,495.75	3,156,666.65	0.00	3,156,666.65
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	2,500,000.00	0.00	2,500,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(2,236,504.25)	0.00	(2,236,504.25)	3,156,666.65	0.00	3,156,666.65
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,219,312.55)	3,653.10	(2,222,965.65)	(1,081,330.35)	(2,843,091.88)	1,761,761.53
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - FEB 28	15,777,594.93	7,824,698.71	7,952,896.22	3,332,612.32	538,664.69	2,793,947.63

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED FEBRUARY 28, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-II-C
STATE REVENUES	0.00	0.00	0.00	34,613,271.01	33,572,568.91	1,040,702.10
FEDERAL REVENUES	0.00	0.00	0.00	13,752,848.00	4,120,952.43	9,631,895.57
LOCAL REVENUES	967,961.40	693,957.28	274,004.12	16,302,915.50	22,373,691.59	(6,070,776.09)
OTHER SOURCES	0.00	0.00	0.00	80,049.35	235,080.43	(155,031.08)
TOTAL REVENUES	967,961.40	693,957.28	274,004.12	64,749,083.86	60,302,293.36	4,446,790.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	433,213.35	309,294.70	123,918.65	32,458,205.21	30,314,607.52	2,143,597.69
INSTRUCTIONAL SUPPORT SERVICES	71,472.15	56,087.62	15,384.53	7,975,229.25	7,425,345.85	549,883.40
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	4,589,040.45	3,350,870.65	1,238,169.80
AUXILIARY SERVICES	14,822.05	18,232.34	(3,410.29)	6,799,752.94	7,163,377.13	(363,624.19)
GENERAL ADMINISTRATIVE SERVICES	0.00	2,429.22	(2,429.22)	2,840,328.75	2,139,597.58	700,731.17
CAPITAL OUTLAY	0.00	0.00	0.00	9,088,997.75	4,014,217.89	5,074,779.86
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	568,349.55	0.00	568,349.55
INTEREST	0.00	0.00	0.00	1,123,975.25	5,918.88	1,118,056.37
OTHER DEBT SERVICES	0.00	0.00	0.00	2,500.05	4,000.00	(1,499.95)
OTHER EXPENDITURES	219,003.70	129,569.87	89,433.83	4,843,482.45	2,257,135.40	2,586,347.05
TOTAL EXPENDITURES	738,511.25	516,096.08	222,415.17	70,289,861.65	56,675,070.90	13,614,790.75
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	4,617.29	382.71	4,167,441.55	379,928.75	3,787,512.80
OTHER FUND SOURCES	0.00	0.00	0.00	409,669.65	2,016.60	407,653.05
TRANSFERS OUT	84,561.95	117,526.52	(32,964.57)	4,098,493.15	379,928.75	3,718,564.40
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,561.95)	(112,909.23)	33,347.28	478,618.05	2,016.60	476,601.45
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	149,888.20	64,951.97	84,936.23	(5,062,159.74)	3,629,239.06	(8,691,398.80)
BEGINNING FUND BALANCE - OCT 1	753,353.72	1,005,796.68	(252,442.96)	37,140,207.75	46,245,915.64	(9,105,707.89)
ENDING FUND BALANCE - FEB 28	903,241.92	1,070,748.65	(167,506.73)	32,078,048.01	49,875,154.70	(17,797,106.69)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
02/01/2023 - 02/28/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$0.00	\$0.00	\$6,533.48
BUILDING IMPROVEMENT	\$0.00	\$45,920.00	\$151,046.55
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$4,308.24
DATA PROCESSING SERV	\$0.00	\$0.00	\$2,350.00
Default Object Value	\$168,152.30	\$22,958.46	\$523,498.89
ELECTRICITY	\$0.00	\$6,186.00	\$138,701.57
EQUIP MAINT AGREEMTS	\$0.00	\$169.15	\$2,538.38
FOOD PROCESSING SUPP	\$0.00	\$6,644.00	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$24,100.50	\$0.00
FUEL-DIESEL	\$4,689.80	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,895.86	\$130.00
IN-STATE	\$1,689.12	\$1,517.21	\$3,000.12
INSTRUCTIONAL EQUIP	\$0.00	\$2,300.29	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$549.00	\$0.00
INTEREST	\$0.00	\$0.00	\$5,918.88
LAND IMPROVEMENT	\$416.02	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$10,971.25
LICENSE FEES	\$0.00	\$2,765.00	\$0.00
LOCAL DISTRICT	\$521.01	\$11.14	\$4,192.00
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$19,293.80
NON-CAP AUDIO/VIDEO	\$21,804.47	\$2,788.00	\$0.00
NON-CAP COMPUTER HDW	\$291.00	\$706,680.00	\$267.00
NON-INST EQUIPMENT	\$0.00	\$11,921.84	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$58,426.00
OFFICE SUPPLIES	\$7,334.35	\$1,375.43	\$2,622.33
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$14,445.33
OTH TRAVEL AND TRNG	\$0.00	\$150.00	\$0.00
OTHER FOOD SUPPLIES	\$0.00	\$5,597.85	\$0.00
OTHER INST SUPPLIES	\$19,968.92	\$3,969.76	\$9,640.13
OTHER PROF ED SERVIC	\$0.00	\$4,443.75	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$11,520.00
OTHER PROPERTY SERV	\$0.00	\$280.00	\$0.00
OTHER PURCHASED SERV	\$28,672.41	\$10,845.05	\$244,953.72

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
PROPANE GAS	\$0.00	\$0.00	\$2,631.04
PURCHASED FOOD	\$0.00	\$26,537.46	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$700.00
RENTAL-EQUIPMENT	\$0.00	\$1,150.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
STAFF ED SERVICES	\$3,855.29	\$18,052.72	\$1,577.40
STAFF TRAINING SUPP	\$0.00	\$859.80	\$0.00
STUDENT CLASSRM SUPP	\$28,584.48	\$1,832.44	\$3,086.94
STUDENT EDUCATIONAL	\$521,401.98	\$0.00	\$0.00
Teacher - Retired	\$0.00	\$62.00	\$0.00
TESTING SUPPLIES	\$0.00	\$0.00	\$437.47
TEXTBOOKS	\$6,960.70	\$0.00	\$0.00
TIRES	\$288.05	\$0.00	\$0.00
WATER AND SEWAGE	\$0.00	\$0.00	\$15,288.35
	\$814,629.90	\$914,562.71	\$1,241,578.87